

Date: 18.02.2020

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

With reference to your mail dated February 14, 2020, we confirm that the Limited Review Report/ Independent Auditor's Report is exactly in the format prescribed by SEBI vide circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

Limited Review Report with UDIN is attached for your reference.

Yours faithfully,

For Madhya Bharat Agro Products Ltd

Sd/-
(Pallavi Sukhwal)
Company Secretary

Date: 18.02.2020

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(Pallavi Sukhwai)
Company Secretary

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date :

LIMITED REVIEW REPORT

Review Report to Board of Director of Madhya Bharat Agro Products Limited

We have reviewed the accompanying statement of unaudited financial results of Madhya Bharat Agro Products Limited for the Quarter and Nine month ended on 31 st December 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Rajneesh Kanther & Associates
Chartered Accountants

FRN 021262C



(Rajneesh Kanther)
Partner

M. No. 102162

Place: Bhilwara

Date: 08/02/2020

UDIN:- 20102162AAAAA616653