

Date: 26.05.2026

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 26th May, 2026, which commenced at 03:30 P.M. and concluded at 03:55 P.M. inter-alia, approved the following unanimously:

- (a) Considered and approved an increase in the Borrowing powers under Section 180(1) (c) of the Companies Act, 2013 up to a revised limit of Rs. 2500 Crores (Rupees Two Thousand and Five Hundred Crores only) subject to the approval of Shareholders of the Company at the ensuing Annual General Meeting;
- (b) Considered and approved to enhance the limit of exercising the powers of the Board to create mortgages, pledge, charges and hypothecations on assets of the Company under Section 180(1) (a) of the Companies Act, 2013 up to a revised limit of Rs. 2500 Crores (Rupees Two Thousand and Five Hundred Crores only) subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting;
- (c) Considered and approved to enhance limits under section 185 of the Companies Act, 2013 up to a revised limit of Rs. 300 Crores (Rupees Three Hundred Crores Only)
- (d) Based on the recommendation of the Nomination & Remuneration Committee, recommended continuation of Directorship of Mr. Paras Mal Surana as a Non-Executive Independent Director of the Company upon attaining the age of 75 years pursuant to Regulation 17(1A) of Listing Regulations to the shareholders for their approval at the ensuing 29th Annual General Meeting. Details in accordance with the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 is enclosed as **Annexure- A**.
- (e) Considered and approved sub-division/split of 1 (one) equity share of face value of Rs. 10/- (Rupees Ten Only) each, fully paid- up, into 5 (Five) equity shares of face value of Re. 2/- (Rupee Two Only) each, fully paid- up, subject to the approval of the shareholders of the Company and such other regulatory / statutory approvals as may be required.

The record date for the purpose of the sub-division shall be intimated in due course.

Details as required to be furnished under Regulation 30 read with Schedule III Part A of Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure-B**.

(f) Considered and approved the alteration of capital clause of Memorandum of Association of the Company consequent to the sub-division/split of the face value of the equity shares of the Company, subject to the approval of shareholders of the Company.

The altered Capital Clause V of the Memorandum of Association of the Company shall read as follows:

'V. The Authorized Share Capital of the Company is Rs.1,10,00,00,000/- (Rupees One Hundred Ten Crores only) divided into 55,00,00,000 (Fifty-Five Crores) Equity Shares of Rs. 2/- (Rupees Two Only) each.'

(g) In continuation to our board meeting held on 06th August 2025 and Annual General Meeting held on 02nd September 2025 wherein approval of the shareholders was obtained for issuance of further securities up to an aggregate amount of Rs. 1,000 Crore, the Board noted that the proposed fund-raising process under the earlier approval could not be pursued further due to prevailing market conditions.

Considering the future fund requirements, expansion plans and long-term business growth strategy of the Company, the Board has decided to seek fresh approval of the shareholders by way of a Special Resolution at the ensuing Annual General Meeting for issuance of further securities up to an aggregate amount of Rs. 1,000 Crore, in one or more tranches, through permissible modes including private placement, preferential issue, public issue, rights issue, qualified institutions placement (QIP) or any other mode and/or combination thereof, including equity shares, preference shares, bonds, debentures, non-convertible debt instruments, warrants or other eligible securities, subject to applicable laws, regulatory approvals and market conditions.

This proposed resolution, once approved by the shareholders, shall supersede the earlier resolution passed by the shareholders authorizing issuance of securities up to ₹1000 Crore.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated September 09, 2015 bearing reference no. CIR/CFD/CMD/4/2015 issued by Securities and Exchange Board of India is disclosed in **Annexure – C**

- (h) Board of directors considered and fixed Wednesday, 24th June 2026 at 11:00 A.M. IST as date of Annual General Meeting and approved Draft Notice convening Annual General Meeting of Shareholders of the Company to be held through Video Conferencing / Other Audio-Visual Means.
- (i) Considered and fixed cut-off date i.e. May 22, 2026 for dispatch of notice of Annual General Meeting.
- (j) Board of directors considered and appointed Mr. Sourabh Bapna, a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of ensuing Annual General Meeting.
- (k) Board of directors considered and appointed National Securities Depository Limited (NSDL) for facilitating E- Voting.

(l) Board of directors considered and fixed date Wednesday, 17th June 2026 as a Record Date (Cut-off Date) for the purpose of the payment of final dividend and ascertaining the member eligible for e- voting at Annual General Meeting.

(m) Took on record the other agenda items related to operations of the business of the Company

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Madhya Bharat Agro Products Ltd

(Pallavi Sukhwat)

Company Secretary

M. No. -A43774

ANNEXURE A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Mr. Paras Mal Surana

Sr. no	Particulars	Mr. Paras Mal Surana (DIN: 06367348)
1.	Reason for change viz. appointment/ Reappointment	Mr. Paras Mal Surana (DIN: 06367348), Non-Executive Independent Director of the Company, will attain the age of 75 years on 08 th July 2027. Accordingly, based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors in terms of Regulation 17(1A) of Listing Regulations has recommended continuation of his directorship on attaining the age of 75 years upto the expiry of his Second term, to the shareholders for their approval at the ensuing AGM.
2.	Date of appointment/ reappointment and term of appointment/ re-appointment	Continuation of his Directorship w.e.f., 08 th July, 2027 on attaining the age of 75 years.
3.	Brief profile	Mr. Paras Mal Surana, aged 73 years. He is Bachelor in Science, from Rajasthan University and having 47 years' experience in the in general insurance marketing filed. His rich and diverse experience and seniority is a valuable asset to the Company which adds value and enriched point of view during Board discussions and decision making. He possesses required expertise and his association and continuation as Non-Executive Independent Director will be beneficial to the Company.
4.	Disclosure of relationships between directors	Mr. Paras Mal Surana is not a relative of any of the Directors of the Company.
5.	Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Paras Mal Surana is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Annexure B

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S No.	Particulars	Details																			
1.	Split ratio	1:5 i.e. sub-division of 1 (one) equity share of face value of Rs. 10/- (Rupees Ten only) each, fully paid-up, into 5 (Five) equity shares of face value of Rs. 2/- (Rupee Two only) each, fully paid-up.																			
2.	Rationale behind the split	The sub-division equity shares are undertaken with a view to enhance liquidity of the Company's shares in the stock market and to making them more affordable and accessible to a wider base of investors. The stock split is expected to increase trading volumes and broaden the shareholder base of the Company. The sub-division does not affect the overall capital structure or intrinsic value of the Company.																			
3.	Pre and post share capital – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Type of capital</th> <th colspan="2">Pre Sub Division/Split</th> <th colspan="2">Post Sub Division/Split</th> </tr> <tr> <th>No. of Equity shares</th> <th>Face Value (Rs.)</th> <th>No. of Equity shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorized Equity Share Capital</td> <td>11,00,00,000</td> <td>10/-</td> <td>55,00,00,000</td> <td>2/-</td> </tr> <tr> <td>Issued, Subscribed and Paid-up Equity Share Capital</td> <td>8,76,26,940</td> <td>10/-</td> <td>43,81,34,700</td> <td>2/-</td> </tr> </tbody> </table>	Type of capital	Pre Sub Division/Split		Post Sub Division/Split		No. of Equity shares	Face Value (Rs.)	No. of Equity shares	Face Value (Rs.)	Authorized Equity Share Capital	11,00,00,000	10/-	55,00,00,000	2/-	Issued, Subscribed and Paid-up Equity Share Capital	8,76,26,940	10/-	43,81,34,700	2/-
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4.	Expected time of completion	Within 2-3 months from the date of approval by the shareholders, subject to necessary approvals.																			
5.	Class of shares which are subdivided	Equity Shares																			
6.	Number of shares of each class pre- and post-split;	The Company has only one class of Equity Shares. For the number of shares, pre- and post-split, please refer to point no. 3.																			
7.	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not applicable																			

Annexure C

Further, as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 please find below disclosure regarding Issuance of further securities.

Sr. No	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	To be ascertained.
2	Type of issuance	To be ascertained.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue size of up to ₹ 1000 Crores (Rupees One Thousand Crores Only). The total number of securities proposed to be issued shall be determined after fixation of Issue Price at the time of issuance of securities.
4	In case of preferential issue, the listed entity	NA
5	In case of bonus issue the listed entity	NA
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity	NA
7	In case of issuance of debt securities or other non-convertible securities the listed entity	NA
8	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA