

Date: 23.09.2024

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Voting Results and Consolidated Scrutinizer's Report of the 27<sup>th</sup> Annual General Meeting of the Company.**

Pursuant to Regulation 44 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed details of the Voting Results along with the consolidated Scrutinizers' Report on remote e-voting and e-voting at the 27<sup>th</sup> Annual General Meeting of the Company held on Friday, 20<sup>th</sup> September, 2024 at 11:00 A.M. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Kindly take note of the above.

Yours faithfully,

For Madhya Bharat Agro Products Ltd

(Pallavi Sukhwal)  
Company Secretary

Enclosed: as above

<b>General information about company</b>	
Scrip code	123456
NSE Symbol	MBAPL
MSEI Symbol	NOTLISTED
ISIN	INE900L01010
Name of the company	MADHYA BHARAT AGRO PRODUCTS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	20-09-2024
Start time of the meeting	11:00 AM
End time of the meeting	11:15 AM

<b>Scrutinizer Details</b>	
Name of the Scrutinizer	Sourabh Bapna
Firms Name	Sourabh Bapna & Associates
Qualification	CS
Membership Number	51505
Date of Board Meeting in which appointed	17-08-2024
Date of Issuance of Report to the company	21-09-2024

<b>Voting results</b>	
Record date	13-09-2024
Total number of shareholders on record date	10737
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	33
No. of resolution passed in the meeting	10
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon. #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	64396420	98.708	64396420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	65239344	64396420	98.708	64396420	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	11954260	53.3968	11954210	50	99.9996	0.0004
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22387596	11954260	53.3968	11954210	50	99.9996	0.0004
Total		87626940	76350680	87.1315	76350630	50	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare dividend on equity shares for the Financial Year 2023-24. #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	64396420	98.708	64396420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65239344	64396420	98.708	64396420	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	11954260	53.3968	11954260	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22387596	11954260	53.3968	11954260	0	100
Total		87626940	76350680	87.1315	76350680	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appoint of Director in place of Mr. Mahendra Kumar Ostwal (DIN: 00412163), who retires by rotation and being eligible, offers himself for re-appointment. #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	59897060	91.8113	59897060	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	65239344	59897060	91.8113	59897060	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	11954258	53.3968	11954210	48	99.9996	0.0004
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	22387596	11954258	53.3968	11954210	48	99.9996	0.0004
Total		87626940	71851318	81.9968	71851270	48	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve and ratify the remuneration of the Cost Auditor(s) for the financial year ending 31st March 2025. #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	64396420	98.708	64396420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65239344	64396420	98.708	64396420	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	11954254	53.3968	11954254	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22387596	11954254	53.3968	11954254	0	100
Total		87626940	76350674	87.1315	76350674	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To re-appoint Mr. Pankaj Ostwal as the Managing Director of the company for a term of five (5) consecutive years. #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	62564620	95.9001	62564620	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65239344	62564620	95.9001	62564620	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	11954259	53.3968	11954210	49	99.9996	0.0004
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22387596	11954259	53.3968	11954210	49	99.9996
Total		87626940	74518879	85.0411	74518830	49	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Re-appoint Mr. Paras Mal Surana as an Independent Director of the Company for the second term of consisting five (5) consecutive years. #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	64396420	98.708	64396420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65239344	64396420	98.708	64396420	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	11954249	53.3968	11954208	41	99.9997	0.0003
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22387596	11954249	53.3968	11954208	41	99.9997
Total		87626940	76350669	87.1315	76350628	41	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Re-appoint Mr. Bheru Lal Ostwal as an Independent Director of the Company for the second term of consisting five (5) consecutive years. #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	64396420	98.708	64396420	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65239344	64396420	98.708	64396420	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	11954212	53.3966	11953610	602	99.995	0.005
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22387596	11954212	53.3966	11953610	602	99.995
Total		87626940	76350632	87.1315	76350030	602	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material related party transactions between the Company and Ostwal Phoschem (India) Limited (OPIL). #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65239344	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	998952	4.4621	998900	52	99.9948	0.0052
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22387596	998952	4.4621	998900	52	99.9948
Total		87626940	998952	1.14	998900	52	99.9948	0.0052
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material related party transactions between the Company and Krishana Phoschem Limited (KPL). #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65239344	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	998943	4.462	998900	43	99.9957	0.0043
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22387596	998943	4.462	998900	43	99.9957
Total		87626940	998943	1.14	998900	43	99.9957	0.0043
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material related party transactions between the Company and Shri Ganpati Fertilizers Limited (SGFL). #				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	65239344	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		65239344	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	22387596	998952	4.4621	998950	2	99.9998	0.0002
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22387596	998952	4.4621	998950	2	99.9998
Total		87626940	998952	1.14	998950	2	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	<p>All the aforesaid resolutions have been passed with requisite majority.</p> <p>Notes: -</p> <p># For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per companies act 2013 have been considered.</p>

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



# SOURABH BAPNA & ASSOCIATES

PRACTICING COMPANY SECRETARIES

## Consolidated Report of Scrutinizer for Remote E-Voting and E-Voting

(Pursuant to Section(s) 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 - as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Chairman  
M/s. Madhya Bharat Agro Products Limited  
CIN: L24121RJ1997PLC029126  
Wing A/1, 1st Floor, Ostwal Heights, Urban Forest, Atun  
Bhilwara, 311802 Rajasthan

Date: 21<sup>st</sup> September 2024

Dear Sir,

**Sub: - Consolidated Scrutinizer Report on Remote E-Voting for the 27th Annual General Meeting of the Company held on Friday, 20th September, 2024 at 11:00 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).**

I, Sourabh Bapna, of M/s. Sourabh Bapna & Associates, Practicing Company Secretaries, Bhilwara, have been appointed as Scrutinizer by the Board of Directors of M/s. Madhya Bharat Agro Products Limited ("the Company") for the purpose of scrutinizing the remote e-voting process and also for electronic voting at the AGM of the 27<sup>th</sup> Annual General Meeting in a fair and transparent manner in respect of the below mentioned resolutions contained in the notice of the 27<sup>th</sup> AGM of the Equity Shareholders of Madhya Bharat Agro Products Limited (Company), held on Friday, 20<sup>th</sup> September, 2024, at 11.00 A.M. through video conferencing/ other audio visual means.

Pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), as amended, the Company has confirmed that the Notice convening the 27<sup>th</sup> AGM of the Company along with the instructions for the remote e-voting and electronic voting at the AGM and the Annual Report for the financial year 2023-24 were sent through electronic mode to those Members whose e-mail addresses were registered with the Company/RTA/ Depositories/ Depository Participant(s) for communication purposes in compliance with MCA Circulars and SEBI Circulars. The Company has published a notice in this regard, in Financial Express (newspaper in English) and Business Remedies (newspaper in Hindi) on 24<sup>th</sup> August, 2024.

Pursuant to Section 108 of the Act read with the Rules and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided remote e-voting facility and also electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

The Company had appointed National Securities Depository Limited (NSDL) as the service provider for the facility of remote e-voting to its Members as well as electronic voting facility at the AGM to those Members of the Company who had not cast their vote earlier through remote e-voting.

The shareholders of the Company holding shares as on the "cut-off" date of September 13, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM. The voting period for remote e-voting commenced on Tuesday, September 17, 2024 at 9.00 a.m. (IST) and ended on Thursday, September 19, 2024 at 5.00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The votes cast under remote e-voting facility and e-voting facility during the AGM were thereafter unblocked and counted in the presence of two witnesses who were not in the employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

Regd off: 2-B-11,12 R C VYAS COLONY, BHILWARA (RAJ)- 311001  
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# SOURABH BAPNA & ASSOCIATES

PRACTICING COMPANY SECRETARIES

I have scrutinized and reviewed the remote e-voting process prior to and during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and rules framed thereunder and SEBI provision relating to remote e-voting and voting through electronic means during the AGM on the resolution contained in the notice of the AGM.

My responsibility as a scrutinizer for the remote-e-voting process and for the electronic voting at the AGM is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolutions as stated below.

I would like to mention that the voting rights of the members were in proportion to their share of paid up equity share capital of the company as on "cut-off" date of September 13, 2024 and as per register of member/ register of beneficial owners of the Company.

I now hereby submit my consolidated scrutinizer Report on the result of remote e-voting and electronic voting at the AGM, in respect of the said Resolution, as under:

## Ordinary Business

### **Resolution 1: Ordinary Resolution**

1. To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon. #

### **VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	69	76350630	99.99
E-Voting at the AGM	0	0	0
<b>Total Voting</b>	<b>69</b>	<b>76350630</b>	<b>99.99</b>

### **VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	50	0.00
E-Voting at the AGM	0	0	0
<b>Total Voting</b>	<b>1</b>	<b>50</b>	<b>0.00</b>

### **INVALID VOTES**

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
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PRACTICING COMPANY SECRETARIES

Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

## Resolution 2: Ordinary Resolution

2. To declare dividend on equity shares for the Financial Year 2023-24. #

### VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	70	76350680	99.99
E-Voting at the AGM	0	0	0
Total Voting	70	76350680	99.99

### VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

### INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

## Resolution 3: Ordinary Resolution

3. To appoint a director in place of Mr. Mahendra Kumar Ostwal (DIN: 00412163), who retires by rotation and being eligible, offers himself for re-appointment. #

### VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	63	71851270	99.99

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# SOURABH BAPNA & ASSOCIATES

PRACTICING COMPANY SECRETARIES

E-Voting at the AGM	0	0	0
Total Voting	63	71851270	99.99

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	48	0.00
E-Voting at the AGM	0	0	0
Total Voting	1	48	0.00

## INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

## Special Business

### Resolution 4: Ordinary Resolution

4. To approve and ratify the remuneration of the Cost Auditor(s) for the financial year ending 31st March 2025. #

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	70	76350674	100
E-Voting at the AGM	0	0	0
Total Voting	70	76350674	100

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

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# SOURABH BAPNA & ASSOCIATES

PRACTICING COMPANY SECRETARIES

## INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

## **Resolution 5: Ordinary Resolution**

5. To Re-appoint Mr. Pankaj Ostwal as the Managing Director of the company for a term of five (5) consecutive years. #

## **VOTES CAST IN FAVOUR OF THE RESOLUTION**

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	66	74518830	99.99
E-Voting at the AGM	0	0	0
Total Voting	66	74518830	99.99

## **VOTES CAST AGAINST THE RESOLUTION**

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	49	0.00
E-Voting at the AGM	0	0	0
Total Voting	1	49	0.00

## INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

## **Resolution 6: Special Resolution**

6. To Re-appoint Mr. Paras Mal Surana as an Independent Director of the Company for the second term of consisting five (5) consecutive years. #

## **VOTES CAST IN FAVOUR OF THE RESOLUTION**

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# SOURABH BAPNA & ASSOCIATES

PRACTICING COMPANY SECRETARIES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	68	76350628	99.99
E-Voting at the AGM	0	0	0
<b>Total Voting</b>	<b>68</b>	<b>76350628</b>	<b>99.99</b>

### VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	2	41	0.00
E-Voting at the AGM	0	0	0
<b>Total Voting</b>	<b>2</b>	<b>41</b>	<b>0.00</b>

### INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>	<b>0</b>

### **Resolution 7: Special Resolution**

7. To Re-appoint Mr. Bheru Lal Ostwal as an Independent Director of the Company for the second term of consisting five (5) consecutive years. #

### VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	68	76350030	99.99
E-Voting at the AGM	0	0	0
<b>Total Voting</b>	<b>68</b>	<b>76350030</b>	<b>99.99</b>

### VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast

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PRACTICING COMPANY SECRETARIES

Remote E-Voting	2	602	0.00
E-Voting at the AGM	0	0	0
Total Voting	2	602	0.00

## INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

## **Resolution 8: Ordinary Resolution**

8. To approve material related party transactions between the Company and Ostwal Phoschem (India) Limited (OPIL). #

## VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	63	998900	99.99
E-Voting at the AGM	0	0	0
Total Voting	63	998900	99.99

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	2	52	0.00
E-Voting at the AGM	0	0	0
Total Voting	2	52	0.00

## INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

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# SOURABH BAPNA & ASSOCIATES

PRACTICING COMPANY SECRETARIES

## Resolution 9: Ordinary Resolution

9. To approve material related party transactions between the Company and Krishana Phoschem Limited (KPL). #

### VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	63	998900	99.99
E-Voting at the AGM	0	0	0
Total Voting	63	998900	99.99

### VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	2	43	0.00
E-Voting at the AGM	0	0	0
Total Voting	2	43	0.00

### INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

## Resolution 10: Ordinary Resolution

10. To approve material related party transactions between the Company and Shri Ganpati Fertilizers Limited (SGFL). #

### VOTES CAST IN FAVOUR OF THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	64	998950	0.00
E-Voting at the AGM	0	0	0
Total Voting	64	998950	0.00

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PRACTICING COMPANY SECRETARIES

## VOTES CAST AGAINST THE RESOLUTION

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	1	2	0.00
E-Voting at the AGM	0	0	0
Total Voting	1	2	0.00

## INVALID VOTES

Mode of Voting	Number of Members Voted	Number of votes cast	Percentage of Total Number of valid votes cast
Remote E-Voting	0	0	0
E-Voting at the AGM	0	0	0
Total Voting	0	0	0

# For the voting results, the votes cast by members who are eligible to vote in terms of Regulation 23 of LODR and as per companies act 2013 have been considered.

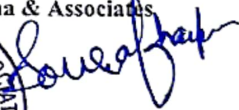
All other relevant records were sealed and handed over to the Chairman/Company Secretary authorized by the Board for safe keeping.

*Rahul*

Witness 1 Rahul Parashar

*Ajay*

Witness 2 Ajay Parashar

Yours faithfully,  
Sourabh Bapna & Associates  
  
Sourabh Bapna  
Practicing Company Secretaries  
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