

Date: 01.03.2023

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

With reference to your e-mail dated on 24.02.2023 with respect to an announcement submitted to the Exchange dated December 20, 2022, regarding enhancement of production capacity of existing Diammonium Phosphate & Nitrogen and phosphorus.

Please find below our reply against each clarification mentioned-

- 1.Existing capacity utilization** upto 31.01.2023 is 79%
- 2.Period within which the proposed capacity is to be added** – By March 2023
- 3.Investment required-** with backward integration total project cost is Rs. 70 crores
- 4.Mode of financing** -Term Loan 25 Crore from Bank and balance from internal accruals
- 5.Rationale** -To meet the demand and supply gap of DAP/NPK fertilizers in India.

Kindly taken on record of the above.

Thanking you,

Yours faithfully,

For Madhya Bharat Agro Products Ltd

(Sourabh Gupta)
Whole Time Director & CFO
DIN: 07177647