

Date: 17.08.2024

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Dear Sir / Madam,

Sub: Re-appointment of Independent Directors for a second term of 5 years

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at their meeting held today, Saturday, August 17, 2024, based on the recommendation of the Nomination and Remuneration Committee, and subject to the approval of the shareholders of the Company, have approved:

1. Re-appointment of Mr. Bheru Lal Ostwal (DIN: 08377262) as an Independent Director for a second term of five years.
2. Re-appointment of Mr. Paras Mal Surana (DIN: 06367348) as an Independent Director for a second term of five years.

Mr. Bheru Lal Ostwal and Mr. Paras Mal Surana have confirmed that they meet the criteria of independence under Section 149 of the Companies Act, 2013, and Regulation 16 of the Listing Regulations. Further, they have also confirmed that they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the above reappointments, are enclosed as **Annexure I** to this letter.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours truly,
Certified true copy
For Madhya Bharat Agro Products Limited

(Pallavi Sukhwai)
Company Secretary
Encl: as above

Annexure I

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Mr. Bheru Lal Ostwal and Mr. Paras Mal Surana

Sr. no	Particulars	Mr. Bheru Lal Ostwal (DIN: 08377262)	Mr. Paras Mal Surana (DIN: 06367348)
1.	Reason for change	Re-appointment of Mr. Bheru Lal Ostwal as a Non-Executive, Independent Director.	Re-appointment of Mr. Paras Mal Surana as a Non-Executive, Independent Director
2.	Date of reappointment and term of re-appointment	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years on the Board of the Company up to the conclusion of the 32th AGM of the Company to be held in the year 2029."	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years on the Board of the Company up to the conclusion of the 32th AGM of the Company to be held in the year 2029."
3.	Brief profile	Mr. Bheru Lal Ostwal aged 60 years, presently doing business of cloth agency. He is Master in Commerce, from Rajasthan University and having 35 years' experience in the industry and business.	Mr. Paras Mal Surana, aged 71 years. He is Bachelor in Science, from Rajasthan University and having 47 years' experience in the in general Insurance marketing filed.
4.	Disclosure of relationships between directors	Mr. Bheru Lal Ostwal is not a relative to the any of Directors of the Company.	Mr. Paras Mal Surana is not related to any of the Directors of the Company.
5.	Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Bheru Lal Ostwal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.	Mr. Paras Mal Surana is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.