

Date: 17.08.2024

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai - 400 051

Dear Sir / Madam,

**Subject: - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Re-appointment of Managing Director of the Company**

In terms of provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the company at its Board Meeting held on, Saturday the 17<sup>th</sup> August 2024 at 11:00 A.M , based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the shareholders, approved today , the re-appointment of Mr. Pankaj Ostwal (DIN: 02586806) as Managing Director of the Company for a period of 5 years w.e.f. 05/06/2025 till 04/06/2030.

Kindly take the above information in your records.

Brief Profile and the details of appointment as required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the above reappointments, are enclosed herewith.

Yours faithfully,

**For Madhya Bharat Agro Products Ltd.**

(Pallavi Sukhwal)  
**Company Secretary**

## ANNEXURE - A

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to appointment of Key Managerial Personnel (Managing Director):

S. No.	Particulars of Disclosure Requirements	Pankaj Ostwal (DIN: 02586806)
1.	Reason for change viz. Reappointment	The Board of Directors have at their meeting held today viz. Saturday, 17th August 2024, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Pankaj Ostwal (DIN: 02586806), as the Managing Director of the Company, for a period of 5 (five) years with effect from 05th June 2025 to 04th June 2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.
2.	Date of Reappointment  Term of Reappointment	<b>Date of Re-appointment</b> – 05th June, 2025 <b>Term</b> - Five Years with effect from 05th June 2025 to 04th June 2030
3.	Brief profile	Mr. Pankaj Ostwal aged 46 years, presently Managing Director of Company. Mr. Pankaj Ostwal is Chartered Accounts from Institute of Chartered Accounts of India and Bachelor in Commerce from Maharshi Dayanand Saraswati University of Ajmer, having 24 years' experience in Fertilizer Industries.
4.	Disclosure of relationship between Directors	Mr. Pankaj Ostwal son of Mr. Mahendra Kumar Ostwal director of the company (DIN: 00412163) and brother of Mr. Praveen Ostwal (DIN: 00412207) Director of the company.
5.	Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Pankaj Ostwal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.