

Date: 17.08.2024

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the Board Meeting.

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, 17th August, 2024, which commenced at 11:00 a.m. and concluded at 11:45 a.m. inter- alia, approved the following:

- (a) Board of directors considered and to re-appoint Mr. Pankaj Ostwal as the Managing Director of the company for a term of five (5) consecutive years, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. The disclosure required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.
- (b) Board of directors considered and to re-appoint Mr. Paras Mal Surana as an Independent Director of the Company for the second term of consisting five (5) consecutive years, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. The disclosure required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure II.
- (c) Board of directors considered and to re-appoint Mr. Bheru Lal Ostwal as an Independent Director of the company for the second term of consisting five (5) consecutive years, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure II.
- (d) Board of directors considered and appointed Mr. Sourabh Bapna a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of Annual General Meeting.
- (e) Board of directors considered and to appoint Mr. Sourabh Gupta, as a Nodal Officer of the company for the purpose of processing the claims of IEPF.

- (f) Board of directors considered and fixed 20th September 2024 as date of Annual General Meeting and approved Draft Notice convening Annual General Meeting of Shareholders of the Company to be held through Video Conferencing / Other Audio-Visual Means.
- (g) Board of directors considered and fixed date 13th September 2024 as a Record Date (Cut-off Date) for the purpose of the payment of final dividend and ascertaining the member eligible for e-voting at Annual General Meeting.

Kindly take note of the above.
Thanking you,

Yours faithfully,
For Madhya Bharat Agro Products Ltd

(Pallavi Sukhwal)
Company Secretary

ANNEXURE - I

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, relating to appointment of Key Managerial Personnel (Managing Director):

S. No.	Particulars	Pankaj Ostwal (DIN: 02586806)
1.	Reason for change viz. Reappointment	The Board of Directors have at their meeting held today viz. Saturday, 17th August 2024, basis recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Pankaj Ostwal (DIN: 02586806), as the Managing Director of the Company, for a period of 5 (five) years with effect from 05th June 2025 to 04th June 2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company.
2.	Date of Reappointment and Term of Reappointment	Date of Re-appointment – 05th June, 2025 Term - Five Years with effect from 05th June 2025 to 04th June 2030
3.	Brief profile	Mr. Pankaj Ostwal aged 46 years, presently Managing Director of Company. Mr. Pankaj Ostwal is Chartered Accounts from Institute of Chartered Accounts of India and Bachelor in Commerce from Maharshi Dayanand Saraswati University of Ajmer, having 24 years' experience in Fertilizer Industries.
4.	Disclosure of relationship between Directors	Mr. Pankaj Ostwal son of Mr. Mahendra Kumar Ostwal director of the company (DIN: 00412163) and brother of Mr. Praveen Ostwal (DIN: 00412207) Director of the company.
5.	Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Pankaj Ostwal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

ANNEXURE II

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Mr. Bheru Lal Ostwal and Mr. Paras Mal Surana

Sr. no	Particulars	Mr. Bheru Lal Ostwal (DIN: 08377262)	Mr. Paras Mal Surana (DIN: 06367348)
1.	Reason for change viz. Reappointment	Re-appointment of Mr. Bheru Lal Ostwal as a Non-Executive, Independent Director.	Re-appointment of Mr. Paras Mal Surana as a Non-Executive, Independent Director
2.	Date of reappointment and term of re-appointment	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years on the Board of the Company up to the conclusion of the 32th AGM of the Company to be held in the year 2029.”	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years on the Board of the Company up to the conclusion of the 32th AGM of the Company to be held in the year 2029.”
3.	Brief profile	Mr. Bheru Lal Ostwal aged 60 years, presently doing business of cloth agency. He is Master in Commerce, from Rajasthan University and having 35 years’ experience in the industry and business.	Mr. Paras Mal Surana, aged 71 years. He is Bachelor in Science, from Rajasthan University and having 47 years’ experience in the in general Insurance marketing filed.
4.	Disclosure of relationships between directors	Mr. Bheru Lal Ostwal is not a relative to the any of Directors of the Company.	Mr. Paras Mal Surana is not related to any of the Directors of the Company.
5.	Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mr. Bheru Lal Ostwal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.	Mr. Paras Mal Surana is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.