

GSTIN : 23AADC5913E1ZV
CIN No. L24121RJ1997PLC029126

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MADHYA BHARAT AGRO PRODUCTS LIMITED
UNIT-II

(An ISO 9001:2015 Certified Company)

Date:10.08.2020

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, Please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the year ended 31st March 2020.

This for your information and records.

Thanking you,

Yours faithfully,
For Madhya Bharat Agro Products Ltd

(Sourabh Gupta)
Whole Time Director
Enclosed: As Above



MADHYA BHARAT AGRO PRODUCTS LIMITED

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures' are given below :

A. Details of Related Parties

a.	Holding	Ostwal Phoschem (India) Ltd. (w.e.f. 13.12.2019)
b.	Key Managerial Personnel	Shri Pankaj Ostwal (Managing Director) Shri Sourabh Gupta (Whole Time Director & Chief Financial Officer) Ms. Pallavi Sukhwai (Company Secretary)
c.	Non-Executive Director/ Independent Director	Shri Mahendra Kumar Ostwal Shri Praveen Ostwal Shri Bheru Lal Ostwal Shri Paras Surana Shri Arvind Kothari Smt. Shruti Babel
d.	Enterprises over which KMP exercises significant influence	Krishana Phoschem Ltd. Seasons Agrochem India Pvt Ltd. (upto 12.12.2019) Ostwal Phoschem (India) Ltd. Nirmala Realinfrastructure Pvt. Ltd.
e.	Relatives of Key Managerial Personnel (KMP)	Smt. Nitu Ostwal Smt. Ekta Jain
f.	Other Related Parties	Mahendra Kumar Ostwal HUF (Director is karta) Pankaj Ostwal HUF (Director is karta) Praveen Ostwal HUF (Director is karta)

B. TRANSACTIONS WITH THE RELATED PARTIES:

(Rs. In Lakh)

Particulars	2019-20	2018-19
1. Purchase of Goods		
• Ostwal Phoschem (India) Ltd.	810.41	2.51
• Krishana Phoschem Ltd.	1205.77	66.78



• Seasons Agrochem India Pvt Ltd.	0.00	84.00
2. Sale of Goods		
• Ostwal Phoschem (India) Ltd.	26.39	28.45
• Krishana Phoschem Ltd.	260.31	392.30
• Seasons Agrochem India Pvt Ltd.	0.00	4.19
3. Rent Paid		
• Ostwal Phoschem (India) Ltd.	0.12	0.06
• Seasons Agrochem India Pvt Ltd.	0.00	0.05
4. Interest paid to		
• Ostwal Phoschem (India) Ltd.	0.00	25.42
5. Insurance paid for KMP		
• Shri. Pankaj Ostwal	1.33	1.33
6. Compensation Paid to Key Managerial Personnel Remuneration		
(1) Short term employment benefits / Salary		
(i) Key Managerial Personnel		
• Shri. Pankaj Ostwal	48.02	48.62
• Shri. Sourabh Gupta	7.56	7.09
• Miss. Pallavi Sukhwal	2.64	2.08
7. Dividend Paid		
• Ostwal Phoschem (India) Ltd.	45.19	36.01
• Seasons Agrochem India Pvt Ltd.	10.33	10.33



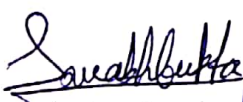
• Nirmala Realinfrastructure Pvt. Ltd.	4.50	4.50
• Shri Mr. Praveen Ostwal	1.66	1.66
• Shri. Pankaj Ostwal	1.01	1.01
• Shri. Mahendra Kumar Ostwal	0.04	0.04
• Shri. Bheru Lal Ostwal	0.27	0.27
• Shri. Ashish Kothari	0.06	0.06
• Smt. Nitu Ostwal	0.03	0.03
• Smt. Ekta Jain	3.31	3.31
• Shri. Pankaj Ostwal (Karta of Pankaj Ostwal HUF)	0.29	0.29
• Shri. Praveen Ostwal (Karta of Praveen Ostwal HUF)	0.03	0.03

C. Amount Due to / from related party

(Rs.in Lakhs)

Particulars	2019-20	2018-19
1. Trade receivable / Loan given •Ostwal Phoschem (India) Ltd.	0.12	0.01
2. Compensation payable to Key Managerial Personnel as on 31.03.2020. Remuneration •Pankaj Ostwal	2.50	0.00

For Madhya Bharat Agro Products Ltd.


(Sourabh Gupta)
Whole Time Director

