

Date - 08/02/2021

To

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Please find enclosed herewith the Copy of Press Release regarding Un-Audited Financial Results for the quarter and nine Month ended on 31.12.2020 at the meeting of the board held on Saturday the 06th February, 2020 of Madhya Bharat Agro Products Limited .

Thanking you,

Yours faithfully,

For Madhya Bharat Agro Products Limited

Sd/-
(Pallavi Sukhwal)
Compliance Officer

Enclosed: As Above

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126

www.mbapl.com
accounts@mbapl.com



MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

Date - 08/02/2021

To

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir/ Madam,

Please find enclosed herewith the Copy of Press Release regarding Un-Audited Financial Results for the quarter and nine Month ended on 31.12.2020 at the meeting of the board held on Saturday the 06th February, 2021 of Madhya Bharat Agro Products Limited .

Thanking you,

Yours faithfully,

For Madhya Bharat Agro Products Limited

(Pallavi Sukhwai)
Compliance Officer



Enclosed: As Above

PRESS RELEASE

MADHYA BHARAT AGRO PRODUCTS LIMITED DELIVERS FINANCIAL RESULTS FOR Q3 FY 21

KEY HIGHLIGHTS OF Q3FY21

- Overall Revenue for Q3FY21 stood at Rs. 318.82 Mn, down 6.8% as compared to Q3FY20, however a growth of 33.77% was seen in the revenue for nine months period ending Dec. 31, 2020.
- EBITDA for the period stood at Rs. 85.97 Mn, down 10.94% as compared to Q3FY20, however a growth of 34.31% was seen in EBITDA for nine months period ending Dec. 31, 2020.
- PAT for the period stood at Rs. 36.20 Mn, down by 35.64% as against Rs. 56.25 Mn in Q3FY 20, however a growth of 26.15% was seen in PAT for nine months period ending Dec. 31, 2020.
- PAT Margin for the nine months period stood at 13.03% as against 13.82% in corresponding period
- EBITDA Margin for the nine months period stood at 25.68% as against 25.58% in corresponding period
- The gross revenue from chemical segment witnessed a jump of over 60% (YoY)
- The Company's plan to commence its mega TSP & NPK plant in Madhya Pradesh by end of FY 21 remains intact

Monday, February 08, 2021:

Madhya Bharat Agro Products Limited, a unit of Ostwal Group of Industries (NSE: MBAPL) ("Company") on Saturday has announced its financial results for the third quarter and nine months ended December 31, 2020.

For nine months ended December 31, 2020, the overall revenue from operations of the Company grew by 33.77% to Rs. 1362.05 Mn vs. Rs. 1018.23 Mn in the corresponding nine months of the last year. The EBITDA margin for the nine months period was 25.68% as compared to 25.58% in corresponding period. The PAT Margin for the nine months period were at 13.03% as compared to 13.82% in the corresponding period.

The overall profit after tax for the nine months ended December 31, 2020 rose to Rs. 177.51 Mn, as against Rs. 140.71 Mn in the corresponding period, showing a jump of around 26.15%.

Fertilizer Business

The retrieving rains has caused damages to kharif crops and delayed rabi sowing, due to which decline in total sales of fertilizers were seen in Q3. The revenue from fertilizer segment was reduced to Rs. 292.46 Mn as compared to Rs. 325.74 Mn in previous year quarter.

The segment profit for fertilizer segment stood at Rs. 55.29 Mn for Q3 FY21.

Chemical Business

On account of high demand, the chemical segment reported total revenue of Rs. 61.05 Mn as compared to Rs. 37.59 Mn, registering an increase of 62.40%.

The segment profit for chemical segment expanded to Rs. 6.96 Mn v/s Rs. 5.98 Mn in Q3FY20.

SPEAKING ON THE FINANCIAL RESULTS,

Mr. Pankaj Ostwal, Managing Director
Madhya Bharat Agro Products Limited, said:

“It gives me a great pleasure to inform that our Company will be commencing a mega TSP & NPK plant in Sagar, Madhya Pradesh by end of FY 21. The plant will have combined installed capacity of 1,20,000 mt p.a. for the production of Triple Super Phosphate (TSP) Fertilizer and NPK (Nitrogen (N), phosphorus (P) and potassium (K)) Fertilizer.

On account of this expansion, we intend to grow the size of our revenue and profits on a significant scale in the upcoming years by leveraging on the existing distribution network and overall team experience.

Although we saw a contraction in the fertilizers sales volume in Q3 FY21 due to delayed rabi sowing, but overall for nine months period ended Dec. 31, 2020, our Company has shown a growth of 33.77% in the revenue and 26.15% in the PAT as compared to corresponding nine months period of FY 20.

In the chemical segment, the Company has demonstrated robust growth. The gross revenue from chemical segment has been increased by around 62.4%. We believe that shift in the manufacturing activity of chemical intermediates from China to India is a big positive for Indian manufacturers.

KNOW MORE ABOUT Madhya Bharat Agro Products Ltd.

Incorporated in 1997, MBAPL is a part of Ostwal Group, which has its presence in fertilizer sector since 1994. Ostwal Group stands at 4th position in terms of manufacturing and sales of SSP Fertilizer in India and accounts for ~8% of total SSP market share in India.

The registered office and corporate office of the Company is situated at Bhilwara, Rajasthan & Manufacturing facilities are situated at Rajoua & Sourai, District Sagar, Madhya Pradesh. MBAPL is engaged in production of Beneficiated Rock Phosphate (BRP), Single Super Phosphate (SSP), GSSP, Phosphate rich organic manure (prom), Sulphur Bentonite, Sulphuric acid and some value added chemicals like oleum. Company has gone for backward integration in year 2016 by establishing its own Sulphuric Acid plant.

POWERED WITH

+350

Experienced
Workforce

CONNECTED WITH

+10,000

Dealers &
Retailers

SPREAD ACROSS

+11

States

Disclaimer: Certain statements in this “Press Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This “Press Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this “Press Release” have been rounded off to the nearest Rs. one Million. The financial results are consolidated financials unless otherwise specified.



Madhya Bharat Agro Products Limited

CIN: L24121RJ1997PLC029126 Reg. & Corp Office: 5-O-21, Basement, R.C. Vyas Colony, Bhilwara (Rajasthan)
311001 Email: secretarial@mbapl.com | Website: www.mbapl.com