

Date: 06.08.2025

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting.**

**Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

We wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 06th August, 2025, which commenced at 11:30 A.M. and concluded at 11:50 A.M. inter- alia, approved the following:

- (a) In continuation to our board meeting held on 15th January 2025 and Extra Ordinary General Meeting held on 17th February 2025 for Issuance of further securities up to an aggregate amount of Rs. 200 Crore through QIP, and in view of the Company's future fund-raising requirements and business growth plans, the Board has decided to seek fresh shareholder approval by way of a special resolution at the Annual General Meeting for Issuance of further securities for an enhanced limit up to an aggregate amount of Rs. 1,000 Crore, in one or more tranches and in forms, modes and means, by way of private placement or preferential issue or public issue or rights issue or qualified institutional placement or through any other permissible mode and/or combination thereof, including by way of issue of equity shares/ preference shares/ bonds/ debentures/nonconvertible debt instruments/ warrants/ any other securities, subject to applicable approvals;

This proposed resolution, once approved by the shareholders, shall supersede the earlier resolution passed by the shareholders authorizing issuance of securities up to ₹200 Crore through QIP.

- (b) Board of directors considered and to Re-appoint Mrs. Shruti Babel as an Independent Director of the Company for the second term of consisting five (5) consecutive years, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. The disclosure required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.
- (c) Board of directors considered and to Re-appoint Mr. Sourabh Gupta Chief financial officer of the company as a Whole Time Director and CFO of the Company for the five (5) consecutive years, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. The disclosure required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure II.

- (d) Board of directors considered and appointed Mr. Sourabh Bapna a Practicing Company Secretary to act as Scrutinizer for E-Voting process on behalf of the Company for the purpose of Annual General Meeting.
- (e) Board of directors considered and appointed National Securities Depository Limited (NSDL) for facilitating E- Voting.
- (f) Board of directors considered and fixed Tuesday, 02<sup>nd</sup> September 2025 at 3.00 P.M. IST as date of Annual General Meeting and approved Draft Notice convening Annual General Meeting of Shareholders of the Company to be held through Video Conferencing / Other Audio-Visual Means.
- (g) Board of directors considered and fixed date Tuesday, 26<sup>th</sup> August 2025 as a Record Date (Cut-off Date) for the purpose of the payment of final dividend and ascertaining the member eligible for e- voting at Annual General Meeting.

Kindly take note of the above.

Thanking you,

Yours faithfully,

**For Madhya Bharat Agro Products Ltd**

(Pallavi Sukhwal)

**Company Secretary**

### ANNEXURE I

#### Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Mrs. Shruti Babel

Sr. no	Particulars	Mrs. Shruti Babel (DIN: 07667313)
1.	<b>Reason for change viz. Reappointment</b>	Re-appointment of <b>Mrs. Shruti Babel</b> as a Non-Executive, Independent Director.
2.	<b>Date of reappointment and term of re-appointment</b>	Re-appointment as Non-Executive, Independent Director for a second term of 5 (five) consecutive years on the Board of the Company up to the conclusion of the 33 <sup>rd</sup> AGM of the Company to be held in the year 2030.”
3.	<b>Brief profile</b>	Mrs. Shruti Babel aged 34 years, has Master’s degree in Business administration. She also had stint in various capacities with consultancy firms, where her job involved focus on customers and inclusive execution of customer centric value in the market and in the Business & Management in Human Resource Development field.
4.	<b>Disclosure of relationships between directors</b>	Mrs. Shruti Babel is not a relative to the any of Directors of the Company.
5.	<b>Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018</b>	Mrs. Shruti Babel is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

## ANNEXURE II

### Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Mr. Sourabh Gupta

Sr. no	Particulars	Mr. Sourabh Gupta (DIN: 07177647)
1.	<b>Reason for change viz. Reappointment</b>	Re-appointment of <b>Mr. Sourabh Gupta</b> as a Whole Time Director and CFO.
2.	<b>Date of reappointment and term of re-appointment</b>	Re-appointment as Whole Time Director and CFO for a term of 5 (five) consecutive years on the Board of the Company w.e.f. 11 <sup>th</sup> June 2026.
3.	<b>Brief profile</b>	Mr. Sourabh Gupta aged 41 years, He is Chartered Accountant by qualification. He is associated with the company since 2010. He has been appointed as the Chief Financial Officer of the Company with effect from May 19, 2014 and Director with effect from May 01, 2015. He is young and dynamic person, having 15 years' experience and he is presently looking into the financial, Commercial and technical matters of the Company.
4.	<b>Disclosure of relationships between directors</b>	Mr. Sourabh Gupta is not a relative to the any of Directors of the Company.
5.	<b>Information as National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018</b>	Mr. Sourabh Gupta is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.