

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126

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MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

Date: 04.06.2020

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations 2015 for Re-appointment of Managing Director of the Company for the period of five years

In terms of provisions of Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors, at its Meeting held on 04 June 2020, has re-appointed Shri Pankaj Ostwal (DIN: 02586806), Managing Director of the Company for a further period of 5 years w.e.f. 5, June 2020, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting. His brief profile is enclosed as Annexure-A.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby inform that Shri Pankaj Ostwal is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be re-appointed as Managing Director of the Company.

Kindly take note of the above.

Yours faithfully,

For Madhya Bharat Agro Products Ltd

(Pallavi Sukhwal)
Company Secretary

Annexure A

Mr. Pankaj Ostwal aged 42 years, is qualified chartered accountant & Bachelor in Commerce from Maharshi Dayanand Saraswati University of Ajmer, and having 17 years' experience in Fertilizer as well as textile Sector Industries.

He is Managing Director of Company since 17.09.2015. He has been associated with our Company for over a decade.

Mr. Pankaj Ostwal is the relative to the Chairman of the Company. He is the Son of Mr. Mahendra Kumar Ostwal, Chairman cum Non-Executive director of Company and He is also the Brother of Mr. Praveen Ostwal who is a Non-Executive Director of the Company.

He is the Member of audit Committee and Stakeholder grievance Committee of the Board of Company and he is not holding the position of chairman in the company. Sh. Pankaj Ostwal, holds 201015 shares of the Company.

Pankaj