

GSTIN : 23AADCM5913E1ZV
CIN No. L24121RJ1997PLC029126

www.mbapl.com
accounts@mbapl.com



MADHYA BHARAT AGRO PRODUCTS LIMITED

(An ISO 9001:2015 Certified Company)

Date:29.06.2021

To,

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the year ended 31st March 2021.

This for your information and records.

Thanking you,

Yours faithfully,
For Madhya Bharat Agro Products Ltd

(Sourabh Gupta)
Whole Time Director
Enclosed: As Above

MADHYA BHARAT AGRO PRODUCTS LIMITED

Related Party Transactions

As defined in Indian Accounting Standard (IAS) IAS-24, Related Party Disclosures' are given below:

A. Details of Related Parties

a.	Parent	Ostwal Phoschem (India) Ltd.
b.	Key Managerial Personnel	Shri Pankaj Ostwal (Managing Director) Shri Sourabh Gupta (Whole Time Director & Chief Financial Officer) Mrs. Pallavi Sukhwai (Company Secretary)
c.	Non-Executive Director/ Independent Director	Shri Mahendra Kumar Ostwal Shri Praveen Ostwal Shri Bheru Lal Ostwal Shri Arvind Kothari Shri Paras mal Surana Smt. Shruti babel
d.	Where persons mentioned in (b) exercise significant influence	Krishna Phoschem Ltd. Ostwal Phoschem (India) Ltd. Nirmala Real Infrastructure Private Limited
e.	Relatives of Key Managerial Personnel (KMP)	Mrs. Nitu Ostwal Mrs. Ekta Jain
f.	Other Related Parties	Mahendra Kumar Ostwal HUF (Director is karta) Pankaj Ostwal HUF (Director is karta) Praveen Ostwal HUF (Director is karta)

B. Transactions with the Related Parties (Rs. In Lakh)

Sr. No.	Particulars	2020-21	2019-20
1	Purchase of goods		
	Ostwal Phoschem (India) Ltd.	2268.28	810.41
	Krishna Phoschem Ltd.	1538.50	1205.77
	Shri Ganpati Fertilizers Ltd	6.39	-
2	Sale of goods		

	Ostwal Phoschem (India) Ltd.	121.63	26.39
	Krishna Phoschem Ltd.	755.25	260.31
	Shri Ganpati Fertilizers Ltd	-	-
3	Rent paid		
	Ostwal Phoschem (India) Ltd.	0.12	0.12
4	Interest paid to		
	Krishna Phoschem Ltd.	30.57	-
5	Insurance paid for		
	(i) Key Managerial Personnel		
	Shri Pankaj Ostwal	1.33	1.33
6	Compensation paid to Key Managerial Personnel:		
	Remuneration		
	(1) Short-term employment benefits / Salary		
	(i) Key Managerial Personnel		
	Shri Pankaj Ostwal	51.02	48.02
	Shri Sourabh Gupta	8.55	7.56
	Mrs. Pallavi Sukhwal	3.35	2.64
	(2) Commission		
	Shri Pankaj Ostwal	47.00	-
7	Dividend Paid		
	Ostwal Phoschem (India) Ltd.	71.26	45.19
	Seasons Agro Chem india Private Limited	0.00	10.33
	Nirmala real infrastructure Private Limited	4.50	4.50
	Shri Praveen Ostwal	1.66	1.66
	Shri Pankaj Ostwal	1.01	1.01
	Shri Mahendra Kumar Ostwal	0.04	0.04
	Shri Bheru Lal Ostwal	0.27	0.27
	Shri Arvind Kothari	0.06	0.06
	Mrs. Nitu Ostwal	0.03	0.03
	Mrs. Ekta jain	3.31	3.31
	Pankaj Ostwal (karta of Pankaj Ostwal HUF)	0.29	0.29
	Praveen Ostwal (Karta of Praveen Ostwal HUF)	0.03	0.03
8	Transaction with Non- executive Director:		

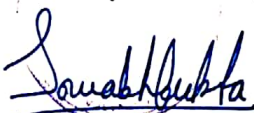
	Remuneration/Commission		
	Shri Mahendra Kumar Ostwal	18.00	-
9	Loan Taken From:		
	Krishna Phoschem Ltd.	1100.00	-
All related party contracts / arrangements have been entered on arms' length basis.			

C. Amount due to/from related parties:

(Rs. In Lakh)

Sr. No.	Particulars	2020-21	2019-20
	<u>OUTSTANDING AT THE YEAR END</u>		
1	Trade Payable		
	Ostwal Phoschem (India) Ltd.	287.80	0.12
	Krishna Phoschem Ltd.	624.99	-
2	Loan taken		
	Krishna Phoschem Ltd.	1128.28	-
3	Compensation payable to Key Managerial Personnel as on 31.03.2021 & 31.03.2020		
	Shri Pankaj Ostwal	13.85	2.50
	Shri Sourabh Gupta	0.51	0.00
4	Compensation payable to Non-Executive Director as on 31.03.21 & 2020		
	Shri Mahendra Kumar Ostwal	11.50	0.00

For Madhya Bharat Agro Products Ltd


(Sourabh Gupta)
Whole Time Director