

Date: 01.04.2026

To,

National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: Intimation of receipt of Notice of demand under the Income Tax Act, 1961

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform you that Madhya Bharat Agro Products Limited has received a Notice of Demand under Section 143(3) of the Income Tax Act, 1961 dated March 31, 2026 w.r.t. Assessment Order received from the Assessment Unit, Income Tax Department for Assessment Year 2024-25. The aforesaid order and notice were received by the Company on March 31, 2026.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30 (13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

Kindly taken on record of the above.

Thanking you,

Yours faithfully,

For Madhya Bharat Agro Products Ltd

(Sourabh Gupta)  
Whole Time Director & CFO  
DIN: 07177647

FORM A

Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-  
POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1	Name of the listed entity	Madhya Bharat Agro Products Ltd
2	Type of communication received	Order under Section 143(3) r.w.s. 144B alongwith Notice of demand of ₹ 7.20 crore of the Income-Tax Act, 1961
3	Date of receipt of communication	31 March 2026
4	Authority from whom communication received	Assessment Unit, Income Tax Department
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The case of the company for AY 2024-25 was selected for scrutiny as per the provision of Section 143 of the Income Tax Act pursuant to which company has received assessment order under section 143(3) along with notice of demand under section 156 of the Act. The order mainly contains income reported by the company in its return of income and the details of income assessed by the assessing officer.
6	Period for which communication would be applicable, if stated	Assessment year 2024-25
7	Expected financial implications on the listed company, if any	The claims are not maintainable against the Company. The Company will file a rectification petition. Further, the Company is evaluating options to avail itself of legal remedies and file an appropriate appeal against the said demand order. Management is confident that there is no material financial impact to the Company.
8	Details of any aberrations/non-compliances identified by the authority in the communication	The order has made an addition to the Company's taxable income on account of outstanding trade payables to Micro and Small Enterprises (MSEs) as at 31st March 2024. The said addition has been made on the grounds that the payments to such MSME vendors were not made within the prescribed time limits under the applicable provisions of law.

		The Company believes that the aforesaid adjustment is not in accordance with the applicable legal provisions. Accordingly, the Company intends to contest the said addition through appropriate legal remedies.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	No such penalty/restrictions/sanction imposed in present order.
10	Action(s) taken by listed company with respect to the communication	The Company, based on its preliminary assessment, believes that it has a good case on merits and is confident of a favourable outcome at the appellate stage
11	Any other relevant information	Nil