12704102

माझगांव डॉक शिपबिल्डर्स लिमिटेड
(भारत सरकार का उपक्रम)
Mazagon Dock Shipbuilders Ltd.
(Formerly Mazagon Dock Limited)
(A Govt. of India Undertaking)

डॉकयार्ड रोड, माझगांव, मुंबई-400 010
Dockyard Road, Mazagon, Mumbai - 400 010
Certified - ISO 9001 Company
CIN : L35100MH1934GOI002079

संदर्भ क्रमांक: Ref. No. : SEC/BSENSEDISCL/21/2026-27

दिनांक : Date : 30 July 2026

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai– 400 001
Scrip Code: 543237

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: MAZDOCK

Subject: Disclosure under Regulation 30 and other applicable provisions of the SEBI (LODR) Regulations, 2015 ('Listing Regulations') - Outcome of Board Meeting

Dear Sir/ Madam,

In continuation of our letter dated 24 July 2026 and pursuant to Regulation 30 and 33 of the Listing Regulations, we wish to inform that the Board of Directors of Mazagon Dock Shipbuilders Limited, at their meeting held today, i.e., 30 July 2026, has, inter-alia, approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on 30 June 2026.

A copy of the said financial results along with the Limited Review Report of the auditors is enclosed herewith.

The same are also being uploaded on the website of the Company at https://mazagondock.in.

The Board Meeting commenced at 1400 hrs IST and concluded at 1650 hrs IST.

This is for your information and record.

Thanking You,
Yours Faithfully,
For MAZAGON DOCK SHIPBUILDERS LIMITED

Lalatendu Acharya
Digitally signed by Lalatendu Acharya
Date: 2026.07.30 18:06:46 +05'30'

Lalatendu Acharya
Company Secretary and Compliance officer

Encl.: as above

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(Proj-C) +91(22) 2373 8147 (East Yd.) +91(22) 2373 8333
वेबसाईट : www.mazdock.com
Website : www.mazdock.com

IRQS
A DEPARTMENT OF INDIAN REGISTER OF SHIPPING

MAZAGON DOCK SHIPBUILDERS LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

₹ in lakhs

Sr No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	INCOME				
1	Revenue from operations	2,94,270	3,85,039	2,62,559	13,00,631
2	Other income	31,318	28,338	32,358	1,13,940
3	**Total income**	**3,25,588**	**4,13,377**	**2,94,917**	**14,14,571**
4	**EXPENSES**				
	Cost of materials consumed	94,903	1,82,569	89,122	5,70,033
	Purchase of Stock-in-Trade	59,718	57,218	20,425	1,63,880
	Employee benefit expenses	28,910	21,275	24,982	98,276
	Finance costs	4,434	1,001	3,536	7,157
	Depreciation and amortization expenses	2,897	2,288	2,306	9,667
	Sub-contract	36,944	41,305	19,364	1,01,726
	Other expenses	26,184	47,671	24,487	1,04,530
	Provisions	2,953	(19,288)	54,010	35,623
	Total expenses	**2,56,943**	**3,34,039**	**2,38,232**	**10,90,892**
5	**Profit before tax and exceptional items**	**68,645**	**79,338**	**56,685**	**3,23,679**
6	Exceptional items	-	-	-	-
7	**Profit before tax and after exceptional items**	**68,645**	**79,338**	**56,685**	**3,23,679**
8	**Tax expense**				
	Current tax	13,421	14,832	29,299	95,233
	Deferred tax (credit) / charge	4,020	1,225	(14,542)	(13,749)
	Adjustment of tax relating to earlier years	-	-	-	7
9	**Profit for the year / period (excluding associate)**	**51,204**	**63,281**	**41,928**	**2,42,188**
10	**Share of Net Profit/(loss) of associate**	**3,842**	**4,135**	**3,287**	**15,648**
11	**Profit for the year**	**55,046**	**67,416**	**45,215**	**2,57,836**
	Profits / (losses) attributable to;				
	Owners of the company	**54,941**	**67,907**	**45,215**	**2,58,327**
	Non - controlling interests	**105**	**(491)**	**-**	**(491)**
	Profit / (loss) for the year	**55,046**	**67,416**	**45,215**	**2,57,836**
12	**Other comprehensive income**				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of defined employee benefit plan	(9)	410	(226)	164
	Income tax effect	2	(103)	57	(41)
	Remeasurement of post employment benefit obligation of associate	(31)	17	(21)	62
	Fair value change of instruments valued at FVOCI	-	(1)	-	(1)
	Items that will be reclassified subsequently to profit or loss				
	Effective portion of Gain/(Loss) on Cash Flow Hedges	122	(243)		(243)
13	**Total comprehensive income for the year / period**	**55,130**	**67,496**	**45,025**	**2,57,777**
14	**Paid-up equity share capital (Face Value of ₹ 5/-)**	**20,169**	**20,169**	**20,169**	**20,169**
	Total comprehensive income attributable to;				
	Owners of the company	55,005	67,987	45,025	2,58,268
	Non - controlling interests	125	(491)	-	(491)
	Total comprehensive income for the year	55,130	67,496	45,025	2,57,777
15	**Earning per share**				
	Basic and Diluted (₹)	13.62	16.83	11.21	64.04

SARDA & PAREEK LLP ★ Chartered Accountants ★ MUMBAI FRN 109262W/ W100673

For and on behalf of the Board of Directors

Capt. Jagmohan, (Retd.)

Chairman and Managing Director

DIN - 08630668

Ruchir Agrawal

Director (Finance)

DIN - 10166533

MAZAGON DOCK SHIPBUILDERS LIMITED माझगांव डॉक शिपबिल्डर्स लिमिटेड

30th July, 2026

Place - Mumbai

MAZAGON DOCK SHIPBUILDERS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

₹ in lakhs

Sr No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	INCOME				
1	Revenue from operations	2,77,099	3,68,372	2,62,559	12,83,964
2	Other income	30,976	28,123	32,358	1,14,275
3	**Total income**	**3,08,075**	**3,96,495**	**2,94,917**	**13,98,239**
4	**EXPENSES**				
	Cost of materials consumed	91,875	1,82,569	89,122	5,63,801
	Purchase of Stock-in-Trade	59,508	57,218	20,425	1,63,693
	Employee benefit expenses	22,644	21,275	24,982	93,651
	Finance costs	3,568	1,001	3,536	5,914
	Depreciation and amortization expenses	2,320	2,288	2,306	9,268
	Sub-contract	33,707	41,305	19,364	99,203
	Other expenses	23,088	47,671	24,487	1,02,114
	Provisions	2,953	(19,288)	54,010	35,547
	Total expenses	**2,39,663**	**3,34,039**	**2,38,232**	**10,73,191**
5	**Profit before tax and exceptional items**	**68,412**	**62,456**	**56,685**	**3,25,048**
6	Exceptional items	-	-	-	-
7	**Profit before tax and after exceptional items**	**68,412**	**62,456**	**56,685**	**3,25,048**
8	**Tax expense**				
	Current tax	13,421	14,832	29,299	95,217
	Deferred tax (credit) / charge	4,020	1,225	(14,542)	(13,746)
	Adjustment of tax relating to earlier years	-	-	-	-
9	**Profit for the year / period**	**50,971**	**46,399**	**41,928**	**2,43,577**
10	**Other comprehensive income**				
	Items that will not be reclassified subsequently to profit or loss				
	Remeasurement of defined employee benefit plan	(9)	672	(226)	193
	Income tax effect	2	(170)	57	(49)
11	**Total comprehensive income for the year / period**	**50,964**	**46,901**	**41,759**	**2,43,721**
12	**Paid-up equity share capital (Face Value of ₹ 5/-)**	**20,169**	**20,169**	**20,169**	**20,169**
13	**Earning per share**				
	Basic and Diluted (₹)	**12.64**	**11.50**	**10.39**	**60.38**

SARDA & PAREEK LLP Chartered Accountants MUMBAI FRN 109262W/ W100673

For and on behalf of the Board of Directors

Capt. Jagmohan, (Retd.)
Chairman and Managing Director
DIN - 08630668

Ruchir Agrawal
Director (Finance)
DIN - 10166533

MAZAGON DOCK SHIPBUILDERS LIMITED

30th July, 2026
Place - Mumbai

MAZAGON DOCK SHIPBUILDERS LIMITED

Select explanatory notes to the Statement of Unaudited Standalone and Consolidated Financial results Quarter ended 30th June, 2026.

1. The Standalone and Consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards), Rules, 2015 (as amended) under section 133 of Companies Act, 2013.

2. The Statutory Auditors of the Company have carried out limited review of Financial results for the quarter ended 30th June, 2026 in terms of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulations, 2015, as amended.

3. Board of Directors at their meeting held on 30th July, 2026, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have approved Standalone and Consolidated Financial results. In the absence of a valid Audit Committee, the aforesaid financials were placed directly before the Board for its consideration & approval.

4. The Company is engaged in the production of defence equipment and is exempted from 'Segment Reporting' vide notification S.O.802(E), dtd. 23rd February, 2018 by amending notification No. G.S.R.463(E) dated 5th June, 2015. In view of the above, no disclosure is made separately by the Company on operating segments under Ind AS 108.

5. Colombo Dockyard PLC (CDPLC), a subsidiary company with a 51% shareholding, has been consolidated in compliance with the requirements of Ind AS 110 – "Consolidated Financial Statements". Management certified financial statements have been considered for the purposes of consolidation.

SARDA & PAREEK LLP Chartered Accountants MUMBAI FRN 109262W/ W100673

MAZAGON DOCK SHIPBUILDERS LIMITED

6. Goa Shipyard Limited, an associate company with a 47.21% shareholding, has been consolidated under the equity method as per the guidelines of Ind AS 28 – "Investment in Associates".

7. The figures of quarter ended 31st March,2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figure up to the third quarter of the full financial year.

8. The previous quarter's /periods figures have been regrouped / rearranged wherever necessary to make it comparable with the current year.

Capt. Jagmohan, (Retd.)

Chairman and Managing Director

Ruchir Agrawal

Director (Finance)

Date – 30th June, 2026

Place – Mumbai.

SARDA & PAREEK LLP
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Branches at INDORE, BHARUCH

Independent Auditor's Limited Review Report on the Quarterly Consolidated Unaudited Financial Results of Mazagon Dock Shipbuilders Limited pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended.

Review Report to
The Board of Directors
Mazagon Dock Shipbuilders Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Mazagon Dock Shipbuilders Limited** ("the Parent or the Company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit/~~loss~~ after tax and total Comprehensive Income of its associate for the quarter ended June 30, 2026 ("the Statement") attached herewith, prepared by the Parent pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

2. This statement, which is responsibility of the Parent Company's Management and approved by the Parent Company Board of Directors in their meeting held on July 30, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 'Interim Financial Reporting' prescribed in section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to enquiries of Parent Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   Parent: Mazagon Dock Shipbuilders Limited
   Subsidiary: Colombo Dockyard PLC
   Associate: Goa Shipyard Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and management certified financial statements referred in paragraph 6 below and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of consolidated unaudited financial results, prepared in accordance with recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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FRN
109262W/
W100673
Chartered Accountants

Other Matter

6. We did not review the interim financial result/ information in respect of the subsidiary included in the Consolidated unaudited Financial Results, whose interim financial results/information reflect revenue of Rs.17,171 Lakhs, Net Profit of Rs.234 Lakhs and total comprehensive income of Rs.234 Lakhs for the quarter ended June 30, 2026 as considered in the Consolidated unaudited Financial Results.This Interim financial result and other financial information of one Subsidiary is located outside India have been prepared according to accounting principles generally accepted in its country and have been certified by its management. The Parent management has converted these financial results from local accounting principles to those generally accepted in India. Our conclusion with respect to the balances and operations of this foreign subsidiary is based on certificate provided by their management and conversion adjustment prepared by the parent company's management and reviewed by us.
7. The Consolidated unaudited Financial Results also include the Group's share of net profit/(loss) after tax of Rs.3,842 Lakhs and total comprehensive income of Rs.3,933 Lakhs for the quarter ended June 30, 2026 as considered in the Consolidated unaudited Financial Results, in respect of one associate, based on its interim financial result / information, which have not been reviewed by us. This interim financial result/information have been reviewed by other auditor, whose report have been furnished to us by the management of Parent Company and our conclusion on the statement in so far as it relates to the amounts and disclosure included in respect of associate is based solely on the report of the other auditor and procedures performed by us as stated in para 3 above.
8. The figures for the quarter ended 31 March 2026, as reported in these Consolidated Unaudited Financial Results are the balancing figures between audited figures in respect of the full previous financial year ended on 31 March 2026, and published reviewed year to date figures up to the third quarter of the previous financial year ended 31 December 2025.
9. The statement includes comparative figures for the quarter ended June 30, 2025 which were reviewed by previous auditor which is predecessor audit firm and they had expressed an unmodified conclusion vide their report dated July 28, 2025

   Our conclusion is not modified in respect of these matters.

For M/s SARDA & PAREEK LLP
Chartered Accountants
Firm Registration Number 109262W/W100673

SARDA & PAREEK LLP
MUMBAI
FRN
109262W/
W100673
Chartered Accountants

CA Niranjan Joshi
Partner
Membership No. 102789

UDIN: 26102789JRYFPB3060

Place: Mumbai
Date: 30.07.2026

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Independent Auditor's Limited Review Report on the Quarterly Standalone Unaudited Financial Results of Mazagon Dock Shipbuilders Limited pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended.

Review Report to
The Board of Directors
Mazagon Dock Shipbuilders Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Mazagon Dock Shipbuilders Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement, which is responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of standalone unaudited financial results, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SARDA & PAREEK LLP
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109262W/
W100673
Chartered Accountants

Other Matter

5. The figures for the quarter ended March 31, 2026, as reported in these Standalone Unaudited Financial Results are the balancing figures between audited figures in respect of the full previous financial year ended on March 31, 2026, and published reviewed year to date figures up to the third quarter of the previous financial year ended December 31, 2025.

6. The statement includes comparative figures for the quarter ended June 30, 2025 which were reviewed by previous auditor which is predecessor audit firm and they had expressed an unmodified conclusion vide their report dated July 28, 2025 respectively.

Our conclusion is not modified in respect of these matters.

For M/s SARDA & PAREEK LLP
Chartered Accountants
Firm Registration Number 109262W/W100673

SARDA & PAREEK LLP
MUMBAI
FRN
109262W/
W100673
Chartered Accountants

CA Niranjan Joshi
Partner
Membership No. 102789

UDIN:26102789AJBGTW7383

Place: Mumbai
Date: 30.07.2026