



माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

CIN : U35100MH1934GOI002079

डॉकयार्ड रोड, माझगांव, मुंबई - 400 010

Dockyard Road, Mazgaon, Mumbai - 400 010

Certified - ISO 9001 : 2015

संदर्भ क्रमांक

Ref. No.

दिनांक 10 December 2020

Date

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543237

To
National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol : MAZDOCK

Sub: Submission of Related Party Transaction Statements under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

In terms of Regulation 23(9) of SEBI LODR, we are enclosing herewith the Related Party Transactions on consolidated basis, in the format as specified in the applicable accounting standards for the half year ended on September 30, 2020.

This is for your information and records.

Thanking You,

Yours Faithfully,

For MAZAGON DOCK SHIPBUILDERS LIMITED

(Vijayalakshmi Kumar)
Company Secretary



Encl : as above

MAZAGON DOCK SHIPBUILDERS LIMITED**List of related parties as per financial statements as on 30/09/2020 –****1. Key Managerial Personnel**

Particulars		Relation
Cmde Rakesh Anand (Retd)	(Upto 30.11.2019)	Chairman and Managing Director
Vice Admiral Narayan Prasad (Retd)	(From 30.12.2019)	Chairman and Managing Director
Capt Rajiv Lath (Retd)	(Upto 31.10.2019)	Director (Submarine & Heavy Engineering)
Cdr Jasbir Singh	(From 01.11.2019)	Director (Submarine & Heavy Engineering)
Shri Sanjiv Sharma	(Upto 31.10.2019)	Director (Finance)
Shri Sanjeev Singhal	(From 08.01.2020)	Director (Finance)
Cmde T V Thomas (Retd)	(From 02.11.2017)	Director (Corporate Planning & Personnel)
RAdm A K Saxena (Retd)	(From 21.03.2018)	Director (Ship Building)

2. Other Related Parties

Particulars	Relation
Ministry of Defence (Government of India)	The Company is controlled by President of India having ownership interest of 100% as on 30/09/2020.
Goa Shipyard Limited	Associate Company



MAZAGON DOCK SHIPBUILDERS LIMITED

Related Party Disclosure

i) Key Managerial Personnel

			(₹ in Lakhs)	
			Remuneration*	
Particulars			30th September, 2020	31st March, 2020
Cmde. Rakesh Anand (Retd)	(Upto 30.11.2019)	Chairman and Managing Director	-	106
Vice Admiral Narayan Prasad (Retd)	(From 30.12.2019)	Chairman and Managing Director	26	11
Capt Rajiv Lath (Retd)	(Upto 31.10.2019)	Director (Submarine & Heavy Engineering)	-	90
Cdr Jasbir Singh**	(From 01.11.2019)	Director (Submarine & Heavy Engineering)	20	18
Shri Sanjiv Sharma	(Upto 31.10.2019)	Director (Finance)	-	95
Shri Sanjeev Singhal	(From 08.01.2020)	Director (Finance)	21	9
Cmde T V Thomas (Retd)	(From 02.11.2017)	Director (Corporate Planning & Personnel)	24	72
RAdm A K Saxena (Retd)	(From 21.03.2018)	Director (Ship Building)	25	67

* As per Statement of Profit and Loss Account.

** Excluding payment of Rs. Nil (Previous year -Rs. 8 lakh) related to earlier capacity.

Besides the remuneration indicated above, the Chairman and Managing Director and four Functional Directors are allowed to use Company's Car for private purposes upto 1000 kms per month, for which charges were collected at the rates prescribed by Government of India.

ii) Other Related Parties

Apart from transaction reported above, the company has transactions with other government related entities which includes but not limited to the following;

a) Ministry of Defence

(₹ in Lakhs)			
Particulars	Period / Year ended	Revenue from related party	Amounts receivable /(payable) by related parties
Ministry of Defence*	30th September, 2020	1,48,281	1,66,760
	31st March, 2020	4,97,024	1,62,509

b) Goa Shipyard Ltd.

(₹ in Lakhs)		
Particulars	Period / Year ended	Dividend
Goa Shipyard Ltd.*	30th September, 2020	508
	31st March, 2020	3,133

*Other transaction includes rent, sales & amount receivable which are not significant in nature.

The transactions are conducted in the ordinary course of the company business.

