

4 September 2021

To,

Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE: 523792	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE : MAZDA	Mazda Limited C/1- 39/13/16, G.I.D.C., Naroda, Ahmedabad- 382 330
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Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With reference to the Regulation 10(6) of SEBI (SAST) Regulations, 2011, I, the undersigned, hereby furnish the report in the specified format in respect of post inter-se transfer / transmission (resulting from a Will left behind by Late Mr. Sorab Mody, Promoter) of 3,56,000 equity shares from Mrs. Sheila Mody (Wife of Late Mr. Sorab Mody) constituting 8.89% of the total share capital of Mazda Limited being the Target Company ('TC').

This inter-se transfer / transmission of equity shares upon death of the promoter shareholder, falls within the exemption under Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The transferor Mrs. Sheila Mody (Wife of Mr. Sorab Mody) held 75,700 equity shares of TC before the transmission. As a joint account holder with Late Mr. Sorab Mody, depository has deposited, 7,53,026 equity shares to her Demat account. As per the Will of Mr. Sorab Mody 3,56,000 equity shares has been transferred / transmitted to me , 1,97,026 equity shares has been transferred / transmitted to Mrs. Shanaya Mody Khatua (daughter of Mr. Sorab Mody) and 2,00,000 equity shares were retained by Mrs. Sheila Mody.

I have become member of the Promoter Group as per the Regulation 31A (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to transmission of shares of Late Mr. Sorab Mody, Promoter of the TC as per his Will.

Thanking you,

Yours faithfully,



Percy Avari

Member of Promoter Group of

Mazda Limited

Place: Ahmedabad

Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MAZDA LIMITED	
2.	Name of the acquirer	Mr. Percy Avari	
3.	Name of the stock exchange where shares of the TC are listed	<ul style="list-style-type: none"> • BSE • National Stock Exchange India Limited 	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of shares consequent to the transmission upon the death of the promoter shareholder. Shares has been transmitted to Mr. Percy Avari, acquirer of the equity shares resulting from a Will left behind by Late Mr. Sorab Mody from Mrs. Sheila Mody (transferor) being the joint holder of the demat account with Late Mr. Sorab Mody.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(g)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, <ul style="list-style-type: none"> - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange. 	No -	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5) – No	Whether the disclosures under regulation 10(5) are actually made – N.A.
	a.	Name of the transferor / seller	Mrs. Sheila Mody
	b.	Date of acquisition	3 rd September, 2021
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	3,56,000 equity shares

	d.	Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC	3,56,000 equity shares			
	e.	Price at which shares are proposed to be acquired / actually acquired	NIL. Shares are transferred consequent to the transmission upon the death of the promoter shareholder. This is in the nature of transfer/ transmission of shares through an off-market transaction resulting from a Will left behind by Late Mr. Sorab Mody. Therefore, no consideration is involved in the transfer/ transmission of shares.			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*) Mr. Percy Avari	45,205	1.13	4,01,205	10.02
	b	Each Seller / Transferor Mrs. Sheila Mody	8,28,726	20.69	2,75,700	6.88

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Percy Avari
Member of Promoter Group of
Mazda Limited
Place: Ahmedabad