


Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|----|---|--|--|
| 1. | Name of the Target Company (TC) | MAZDA LIMITED | |
| 2. | Name of the acquirer | Mrs. Shanaya Mody Khatua | |
| 3. | Name of the stock exchange where shares of the TC are listed | <ul style="list-style-type: none"> • BSE • National Stock Exchange India Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | Inter-se transfer of shares consequent to the transmission upon the death of the promoter shareholder and the transferee/ acquirer is an immediate relative and the Promoter of TC. Shares has been transferred to the immediate relatives resulting from a Will left behind by Late Mr. Sorab Mody. | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(a)(i) & Regulation 10(g) | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, <ul style="list-style-type: none"> - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange. | <p>Yes, Disclosure u/r 10(5) was made within the timeline specified under the regulations.</p> <p>Date of Intimation: 26th August, 2021</p> | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5): Yes | Whether the disclosures under regulation 10(5) are actually made: Yes |
| | a. | Name of the transferor / seller | Mrs. Sheila Mody |
| | b. | Date of acquisition | 3 rd September, 2021 |
| | c. | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | 1,97,026 equity shares. |

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|----|----------------------|---|---|-----------------------------------|-------------------------|-----------------------------------|
| | d. | Total shares proposed to be acquired /actually acquired as a % of diluted share capital of TC | 1,97,026 equity shares | | | |
| | e. | Price at which shares are proposed to be acquired / actually acquired | NIL. Shares are transferred consequent to the transmission upon the death of the promoter shareholder. This is in the nature of transfer/ transmission of shares through an off-market transaction amongst the Promoter Group resulting from a Will left behind by Late Mr. Sorab Mody. Therefore, no consideration is involved in the transfer/ transmission of shares. | | | |
| 8. | Shareholding details | | Pre-Transaction | | Post-Transaction | |
| | | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| | a | Each Acquirer / Transferee(*) Mrs. Shanaya Mody Khatua | 10,39,509 | 25.96 | 12,36,535 | 30.87 |
| | b | Each Seller / Transferor Mrs. Sheila Mody | 8,28,726 | 20.69 | 2,75,700 | 6.88 |

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


Shanaya Mody Khatua
Promoter of
Mazda Limited
Place: London

4 September 2021

To,

| | | |
|---|--|---|
| Bombay Stock Exchange Limited Corporate Relationships Department 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE CODE: 523792 | National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 NSE CODE : MAZDA | Mazda Limited C/1- 39/13/16, G.I.D.C., Naroda, Ahmedabad- 382 330 |
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Sub: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Prior intimation filed under regulation 10(5) dated 26th August, 2021

Dear Sir/ Madam,

With reference to the Regulation 10(6) of SEBI (SAST) Regulations, 2011, I, the undersigned, hereby furnish the report in the specified format in respect of post inter-se transfer / transmission (resulting from a Will left behind by Late Mr. Sorab Mody, Promoter) of 1,97,026 equity shares from Mrs. Sheila Mody (Wife of Late Mr. Sorab Mody) constituting 4.92% of the total share capital of Mazda Limited being the Target Company ('TC').

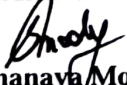
This inter-se transfer / transmission of equity shares amongst the promoter group upon death of the promoter shareholder, falls within the exemption under Regulation 10(1)(a)(i) and Regulation 10(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The transferor Mrs. Sheila Mody (Wife of Mr. Sorab Mody) was holding 75,700 equity shares of TC before the transmission. As a joint account holder with Late Mr. Sorab Mody, depository has deposited, 7,53,026 equity shares to her demat account. As per the Will of Mr. Sorab Mody 1,97,026 equity shares has been transferred / transmitted to me. 3,56,000 equity shares has been transferred / transmitted to Mr. Percy Avari and 2,00,000 equity shares were retained by Mrs. Sheila Mody as per the Will of Late Mr. Sorab Mody.

After the said transmission as per the Will of Late Mr. Sorab Mody, I hold 12,36,535 equity shares of the TC and became the promoter of the TC.

Thanking you,

Yours faithfully,


Shanaya Mody Khatua
Promoter of
Mazda Limited
Place: London