



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SECR/2012-13/

Date: 11th February, 2013

The Manager
National Stock Exchange
5th Floor, Exchange Plaza,
Bandra (E), Mumbai 400 051.
Ph. No. (022) 26598236 / 8452
E-mail: cm1ist@nse.co.in

Dear Sir,

Sub: Outcome of Board Meeting held on 11th February, 2013

Re.: Mayur Uniquoters Limited, Scrip Code: MAYURUNIQ

Dear Sir,

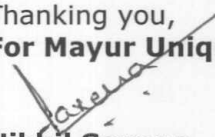
The Board of Directors of the Company in their meeting held on Monday, 11th February, 2013, discussed and approved the following alongwith other matters:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter/ nine months ended on 31st December, 2012 (Copy of the Financial Results is enclosed herewith in compliance with Clause 41 of the Listing Agreement).
2. Considered the Limited Review Report for the quarter ended 31st December, 2012. (Copy of the Report is enclosed herewith).
3. Declared Third Interim Dividend of Rs. 2.25/- (i.e. 22.50 %) per Equity Share of Rs. 10/- each of the Company. The said dividend will be paid on or after 20th February, 2013 to the persons whose name appears in the register of members / list of beneficial owners on the record date.
4. For the purpose of determining the names of Members eligible for Third Interim dividend on Equity Shares, the Board considered and approved 16th February, 2013 as the record date.

Further, the above results would also be published in the newspapers in compliance with the Listing Agreement.

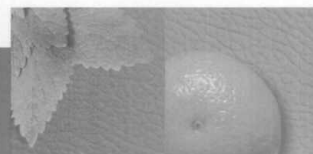
Kindly take the same on record.

Thanking you,
For Mayur Uniquoters Limited


Nikhil Saxena
Company Secretary
Encl.: As above



A Texture For Every Idea



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Email: info@mayur.biz • www.mayuruniquoters.com



Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **Mayur Uniquoters Limited, Jaitpura Jaipur** for the period ended **31.12.2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing **except as given in Annexure 'A' of this report**, has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Madhukar Garg & Company
Chartered Accountants

FRN 000866C



Place: Jaipur
Dated: 11-02-2013


(MANISH SURI)
Partner
M. No. 074998

Mayur Uniquoters Ltd., Jaipur
Annexure to the Limited review report

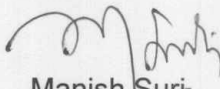
(Rs. In Lacs)

1 The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 except in case of AS-15 (Employees Benefits) & AS-17 (Segment Reporting)	
2 Contingent Liability not provided for:	
(i) Demand under disputes Textile Committee Cess (The Company has filed appeal against this demand)	7.69 (7.69)
(ii) Letter of Credit/Bank Guarantee	3340.44 (4255.38)
(iii) Service Tax Demand (The Company has filed appeal against this demand)	22.96 (22.96)
3 Capital and other Commitments	
Estimated amount of contracts remaining to be executed on Capital Account (Net of Advance)	145.34 (30.43)

Place: Jaipur, Jaipur
Dated: 11.02.2013

For Madhukar Garg & Company
Chartered Accountants
FRN 000866C




Manish Suri
(Partner)
M. No. 74998



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Un-audited financial Results for the Quarter/Nine months ended 31st Dec, 2012

PART-I		Quarter Ended			Nine Months Ended		(Rs. in Lacs)
Sr. No.	Particulars	31st Dec. 2012 (Unaudited)	30th Sept 2012 (Unaudited)	31st Dec. 2011 (Unaudited)	31st Dec. 2012 (Unaudited)	31st Dec. 2011 (Unaudited)	31st March 2012 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of Excise Duty)	9,186.82	9,640.75	7,992.44	27,520.61	22,377.82	31,123.55
	(b) Other Operating Income	196.02	274.74	163.60	713.98	355.52	624.41
	Total Income from Operations (net) (a+b)	9,382.84	9,915.49	8,156.04	28,234.59	22,733.34	31,747.96
2	Expenses						
	a) Cost of Materials Consumed	6,782.56	7,431.11	5,947.55	20,683.33	16,893.35	23,720.87
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.88	(68.26)	(40.79)	(74.85)	(77.19)	(301.43)
	d) Employee benefits expense	305.44	296.10	297.15	883.45	792.29	1,053.33
	e) Depreciation and amortisation expense	134.19	123.92	106.61	380.21	274.02	387.29
	f) Other Expenses	662.45	471.23	609.62	1,892.10	1,551.36	1,943.55
	Total expenses	7,897.52	8,254.10	6,920.14	23,764.24	19,433.83	26,803.61
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	1,485.32	1,661.39	1,235.90	4,470.35	3,299.51	4,944.35
4	Other Income	71.84	59.75	58.90	204.73	108.02	170.32
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	1,557.16	1,721.14	1,294.80	4,675.08	3,407.53	5,114.67
6	Finance costs	62.63	51.28	49.20	173.50	132.02	196.41
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	1,494.53	1,669.86	1,245.60	4,501.58	3,275.51	4,918.26
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	1,494.53	1,669.86	1,245.60	4,501.58	3,275.51	4,918.26
10	Tax Expenses						
	Current Tax	454.32	522.00	357.00	1,411.32	980.00	1,476.73
	Deferred Tax (Net)	14.53	14.57	23.37	20.43	75.30	104.47
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,025.68	1,133.29	865.23	3,069.83	2,220.21	3,337.06
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,025.68	1,133.29	865.23	3,069.83	2,220.21	3,337.06
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	1,082.64	1,082.64	541.32	1,082.64	541.32	541.32
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	8,046.76
16	Earnings Per Share (EPS)						
	a) Basic EPS (in Rs.)	12.38	16.17	15.98	37.04	41.01	61.65
	b) Diluted EPS (in Rs.)	12.38	16.17	15.98	37.04	41.01	61.65

PART-II		Quarter Ended			Nine Months Ended		Year Ended
Sr. No.	Particulars	31st Dec. 2012 (Unaudited)	30th Sept 2012 (Unaudited)	31st Dec. 2011 (Unaudited)	31st Dec. 2012 (Unaudited)	31st Dec. 2011 (Unaudited)	31st March 2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	2,710,924	2,710,924	1,355,462	2,710,924	1,355,462	1,355,462
	- Percentage of Shareholding	25.04	25.04	25.04	25.04	25.04	25.04
2	Promoters and promoter group share holding						
	(a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of Promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	Number of Shares	8,115,476	8,115,476	4,057,738	8,115,476	4,057,738	4,057,738
	Percentage of shares (as a % of the total shareholding of Promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.96	74.96	74.96	74.96	74.96	74.96
B	PARTICULARS						
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the Quarter						11
	Disposed-off during the Quarter						11
	Remaining unresolved at the end of the quarter						NIL

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Feb. 11th, 2013. Pursuant to clause 41 of the Listing Agreement, the Statutory Auditors of the Company have Carried out Limited review of the same.
- The Board of Directors has recommended interim Dividend of Rs. 2.25 (i.e. 22.50%) per Equity Share of Rs. 10/- each of the company as the Third interim Dividend for the Financial year 2012-13.
- Segment reporting will be given at the year end.
- Other expenses includes exchange rate fluctuation loss of Rs. 48.00 Lacs for the Quarter ended 31.12.12 against exchange rate fluctuation loss of Rs. 152.83 Lacs in corresponding quarter of previous year and gain of Rs. 211.49 Lacs in preceding Quarter ended on 30.09.2012.
- The impact of define benefit plan of Gratuity & Leave Encashment will be Provided at the year end.
- Previous quarter/period figures are re-grouped and rearranged wherever considered necessary.

Place : Jaipur, Jaipur
Date : 11.02.2013



(Suresh Kumar Poddar)
Chairman & Managing Director



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