



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SECR/ 2014-15
Dated: 12.11.2014

By Courier

To,
The Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
P J Towers, Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company in their meeting held on Wednesday, November 12, 2014 discussed and approved the following along with the other matters:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter/half year ended on 30th September, 2014 (Copy of the Financial Results is enclosed herewith in compliance with Clause 41 of the Listing Agreement).
2. Declared Second Interim Dividend of Rs. 0.75/- (i.e. 15%) per Equity Share of Rs. 5/- each of the Company. The said dividend will be paid on or after 24 November 2014 to the persons whose name appears in the register of members / list of beneficial owners on the record date.
3. For the purpose of determining the names of members eligible for second interim dividend on equity shares, the Board considered and approved 21st November, 2014 as the record date.

Kindly take the above on record and inform all those concerned.

Thanking You,
For **MAYUR UNIQUOTERS LIMITED**

Nikhil Saxena
Nikhil Saxena
Company Secretary



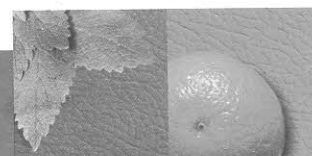
Encl.: A/a

CC: The Manager
National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra (E), Mumbai 400 051.
Ph. No. (022) 26598236 / 8452
E-mail: cm1ist@nse.co.in

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MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Un-audited financial Results for the Quarter/Half year ended 30th Sept,2014

PART-I

(Rs.in Lacs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30th Sept 2014 (Unaudited)	30th June 2014 (Unaudited)	30th Sept 2013 (Unaudited)	30th Sept 2014 (Unaudited)	30th Sept 2013 (Unaudited)	31st March 2014 (Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations(Net of Excise Duty)	12,822.40	12,148.87	11,523.30	24,971.27	21,843.41	45,559.26
	(b) Other Operating Income	319.44	308.45	353.91	627.89	660.21	1,402.09
	Total Income from Operations(net) (a+b)	13,141.84	12,457.32	11,877.21	25,599.16	22,503.62	46,961.35
2	Expenses						
	a) Cost of Materials Consumed	8,988.71	8,317.40	7,887.65	17,306.11	14,943.24	31,814.26
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(227.16)	(77.39)	104.62	(304.55)	283.18	(169.17)
	d) Employee Benefits Expense	620.79	532.32	453.81	1,153.11	836.52	1,839.92
	e) Depreciation and Amortisation Expense	295.70	280.82	169.19	576.52	314.61	701.69
	f) Other Expenses	1,297.51	1,250.26	1,167.81	2,547.77	2,099.16	4,154.00
	Total Expenses	10,975.55	10,303.41	9,783.08	21,278.96	18,476.71	38,340.70
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	2,166.29	2,153.91	2,094.13	4,320.20	4,026.91	8,620.65
4	Other Income	162.54	128.84	30.64	291.38	73.76	174.80
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	2,328.83	2,282.75	2,124.77	4,611.58	4,100.67	8,795.45
6	Finance Costs	91.80	69.52	191.43	161.32	414.19	429.75
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	2,237.03	2,213.23	1,933.34	4,450.26	3,686.48	8,365.70
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	2,237.03	2,213.23	1,933.34	4,450.26	3,686.48	8,365.70
10	Tax Expenses						
	Current Tax	650.00	730.00	616.99	1,380.00	1,214.99	2,449.98
	Deferred Tax (Net)	23.22	(14.91)	63.13	8.31	70.56	236.01
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,563.81	1,498.14	1,253.22	3,061.95	2,400.93	5,679.71
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,563.81	1,498.14	1,253.22	3,061.95	2,400.93	5,679.71
14	Paid-up Equity Share Capital (Face value of Rs. 5/- per share)	2,165.28	2,165.28	1,082.64	2,165.28	1,082.64	1,082.64
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	15,027.27
16	Earnings Per Share (EPS) of face value of Rs.5/-each.						
	a)Basic EPS (in Rs.)	3.61	3.46	2.89	7.07	5.54	13.12
	b)Diluted EPS (in Rs.)	3.40	3.25	2.89	6.65	5.54	13.12

PART-II

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2014 (Unaudited)	30th June 2014 (Unaudited)	30th Sept 2013 (Unaudited)	30th Sept 2014 (Unaudited)	30th Sept 2013 (Unaudited)	31st March 2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	14,043,696	12,643,696	5,421,848	14,043,696	5,421,848	6,321,848
	- Percentage of Shareholding	32.43	29.20	25.04	32.43	25.04	29.20
2	Promoters and promoter group share holding						
	(a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total share capital of the company.)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered						
	Number of Shares	29,261,904	30,661,904	16,230,952	29,261,904	16,230,952	15,330,952
	Percentage of shares(as a % of the total shareholding of Promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares(as a % of the total share capital of the company.)	67.57	70.80	74.96	67.57	74.96	70.80
	PARTICULARS						
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the Quarter						
	Disposed-off during the Quarter						
	Remaining unresolved at the end of the quarter						

For MAYUR UNIQUOTERS LIMITED

S. K. Poddar

Chairman & Managing Director

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Nil
19
19
Nil

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MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPT., 2014

		(Rs.in Lacs)	
PARTICULARS		As at 30.09.2014	As at 31.03.2014
I	EQUITY AND LIABILITIES:		
1	Shareholders' Funds:		
a)	Share Capital	8,109.28	1,082.64
b)	Reserves and Surplus	17,724.52	15,027.27
c)	Money Received against share warrants	-	-
	Sub-Total- Shareholder's funds	25,833.80	16,109.91
2	Share Application money pending allotment:	-	-
3	Non-Current Liabilities:		
a)	Long-term borrowings	1,489.22	1,568.00
b)	Deferred Tax Liabilities (Net)	599.68	591.37
c)	Other Long-term Liabilities	-	-
d)	Long-term provisions	2.17	14.09
	Sub-Total- Non-Current Liabilities	2,091.07	2,173.46
4	Current Liabilities:		
a)	Short-term borrowings	1,809.90	2,020.91
b)	Trade payables	6,838.41	6,312.84
c)	Other current Liabilities	2,366.95	2,841.40
d)	Short-term provisions	281.30	580.22
	Sub-Total- Current Liabilities	11,296.56	11,755.37
	TOTAL -EQUITY AND LIABILITIES	39,221.43	30,038.74
II	ASSETS:		
1	Non-Current Assets:		
a)	Fixed Assets		
i)	Tangible Assets	10,305.36	9,766.39
ii)	Intangible Assets	-	-
iii)	Capital work-in-progress	2,746.49	2,655.55
iv)	Intangible Assets under development	-	-
b)	Non-current investments	6.57	6.57
c)	Deferred Tax Assets (Net)	-	-
d)	Long -term loans and advances	267.18	147.35
e)	Other Non-Current Assets	58.27	48.59
	Sub-Total- Non-Current Assets	13,383.87	12,624.45
2	Current Assets:		
a)	Current investments	7,902.75	977.99
b)	Inventories	6,457.76	6,377.32
c)	Trade Receivables	8,468.10	6,710.92
d)	Cash and Bank Balances	1,056.24	1,342.72
e)	Short-Term Loans and Advances	1,160.28	1,253.15
f)	Other Current Assets	792.43	752.19
	Sub-Total-Current Assets	25,837.56	17,414.29
	TOTAL- ASSETS	39,221.43	30,038.74

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Nov.12th, 2014. Pursuant to clause 41 of the Listing Agreement, the Statutory Auditors of the Company have Carried out Limited review of the same.
- The Board of Directors has recommended interim Dividend of Rs 0.75/- (i.e 15 %) per Equity Share of Rs.5/- each of the company as the second interim Dividend for the Financial year 2014-15.
- The Company is engaged in production of Coated Textile Fabric hence there is no reportable business segment and the company has no activity outside india except export of Coated Textile Fabric Manufactured in India, thereby no Geographical segment and no segment wise information is reported.
- Other expenses includes exchange rate fluctuation Gain of Rs.82.32 Lacs for the Quarter ended 30.09.14 against exchange rate fluctuation loss of Rs.40.17 Lacs in corresponding quarter of previous year and Gain of Rs.49.20 Lacs in preceding Quarter ended on 30.06.2014
- Finance cost includes exchange rate fluctuation Loss of Rs.13.85 Lacs for the Quarter ended 30.09.14 against exchange rate fluctuation loss of Rs.135.02 in corresponding quarter of previous year and exchange rate fluctuation Gain of Rs. 5.81 Lacs in preceding quarter ended on 30.06.2014
- The impact of define benefit plan of Gratuity & Leave Encashment will be Provided at the year end.
- Previous quarter/year figures are re-grouped and rearranged wherever considered necessary.
- The Company has issued 14,86,000 Compulsory Convertible participating preference shares(CCPPS) @ Rs.400/- each at a premium of Rs.71.06 on 30.04.14. Each CCPPS is Convertible into two Equity Shares of Rs.5/-each.
- Earning per share has been restated due to issuance of Bonus shares (1:1) in FY 2014-15.

For MAYUR UNIQUOTERS LIMITED

S. K. Poddar

Place : Jaipur, Jaipur

Date : 12th Nov.2014

Chairman & Managing Director

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A T By the order of the board

S. K. Poddar

(Suresh Kumar Poddar)
Chairman & Managing Director