



MAYUR UNIQUOTERS LIMITED

Manufacturers of Artificial Leather/PVC Vinyl

Ref: MUL/SECR/2016-17
10.08.2016

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Corp.relations@bseindia.com

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-
Kurla Complex, Bandra (East), Mumbai- 400 051
cmist@nse.co.in

Re: Outcome of Board Meeting

Scrip Code: BSE- 522249, NSE: MAYURUNIQ

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e August 10, 2016 inter alia, have considered and approved the following:

1. Statement of Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2016 along with Limited Review Report.

Declared First Interim Dividend of Rs.0.25- (i.e. 5 %) per Equity Share of Rs. 5/- each of the company for the Financial Year 2016-17. The record date for the First Interim Dividend is 26th August 2016 for determining the name of the members eligible for the same. The said dividend will be paid on or after 30th August, 2016.

2. Mr B.L Bajaj, Independent Director of the company has resigned from the Directorship of the Company w.e.f. 10.08.2016.
3. Mr Hemant Koushik, Internal Auditor of the company has resigned from the employment of Company.
4. A proposal to Buy-back up to 5,00,000 fully paid up Equity Shares (Five Lacs) of the Company for an aggregate amount not exceeding Rs.25,00,00,000/- (Rupees Twenty Five Crores only) (hereinafter referred to as the "Buyback Size") being 1.08% of the total paid up equity share capital, at Rs. 500 (Rupees Five Hundred only) per Equity Share (hereinafter "Buyback Price"). The buyback is proposed to be made from all existing shareholders of the Company on the Record Date i.e. 26th August, 2016, on a proportionate basis under the tender offer route in accordance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buyback Regulations") and the Companies Act, 2013 and rules made thereunder. The Buyback Size does not include any expenses incurred or to be incurred for the buyback like filing fees payable to the



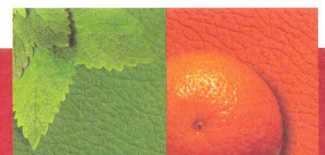
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Correspondance Address:

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Securities and Exchange Board of India, advisors fees, public announcement publication expenses, printing and dispatch expenses, and other incidental and related expenses.

The Board has determined that the Record Date for the proposed Buyback is August 26, 2016.

Members of the Promoter and Promoter Group of the Company have indicated their intention to participate in the proposed buyback.

The public announcement setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations. The Company has formed a Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the proposed buyback.

The pre Buyback shareholding pattern as on June 30, 2016 is enclosed as **Annexure A**.

The Meeting commenced at 11.00 a.m and concluded on 2.20 p.m today.

The above is for your information and record.

Thanking you,

Yours faithfully,

For Mayur Uniquoters Limited



Nikhil Saxena
Company Secretary & Compliance Officer
M.No:- ACS19327



Madhukar Garg & Company

Chartered Accountants

Head Office :

2A, Raj Apartment, Keshav Path
Ahinsa Circle, C-Scheme, Jaipur-1
Phone : 2361471, 2365513

B. Office :

3, Gangwal Park, Jaipur-4
Phone : 0141-2618912
E-mail : mgargco@airtelmail.in

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Mayur Uniquoters Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Mayur Uniquoters Limited, Jaitpura, Jaipur** for the Period ended **30TH JUNE, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Madhukar Garg & Company**

Chartered Accountants

FRN 000866C



(Manish Suri)

Partner

M. No. 074998

Place: Jaipur

Date: 10.08.2016



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Statement of Standalone Un-Audited financial Results for the Quarter ended 30th June,2016

PART-I

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30th June 2016	31st March 2016 (Audited) Refer Note No:- 3	30th June 2015	31st March 2016
		(Unaudited)		(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from operations(Net of Excise Duty)	12,860.17	12,541.19	12,592.47	50,199.18
	(b) Other Operating Income	177.42	225.86	262.60	902.82
	Total Income from Operations(net) (a+b)	13,037.59	12,767.05	12,855.07	51,102.00
2	Expenses				
	a) Cost of Materials Consumed	7,216.43	6,753.34	7,622.50	29,189.72
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(138.15)	94.60	(99.50)	(23.55)
	d) Employee benefits expense	742.75	629.40	669.84	2,842.20
	e) Depreciation and amortisation expense	417.32	418.58	390.91	1,611.61
	f) Other Expenses	1,344.26	1,473.30	1,475.66	5,554.45
	Total expenses	9,582.61	9,369.22	10,059.41	39,174.43
3	Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)	3,454.98	3,397.83	2,795.66	11,927.57
4	Other Income	116.80	206.43	132.54	578.65
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	3,571.78	3,604.26	2,928.20	12,506.22
6	Finance costs	61.10	84.74	78.31	339.88
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	3,510.68	3,519.52	2,849.89	12,166.34
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	3,510.68	3,519.52	2,849.89	12,166.34
10	Tax Expenses				
	Current Tax	1,192.00	1,160.00	907.00	3,892.98
	Deferred Tax (Net)	(35.02)	13.92	2.10	22.07
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,353.70	2,345.60	1,940.79	8,251.29
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,353.70	2,345.60	1,940.79	8,251.29
14	Paid-up Equity Share Capital (Face value of Rs. 5/- per share)	2,313.88	2,313.88	2,313.88	2,313.88
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	20,157.69
16.i	Earnings Per Share (not annualised)				
	a)Basic EPS (in Rs.)	5.09	5.07	3.49	17.14
	b)Diluted EPS (in Rs.)	5.09	5.07	3.49	17.14
16.ii	Earnings Per Share (EPS) of face value of Rs.5/-each.(after extraordinary items) (not annualised):				
	a)Basic EPS (in Rs.)	5.09	5.07	3.49	17.14
	b)Diluted EPS (in Rs.)	5.09	5.07	3.49	17.14

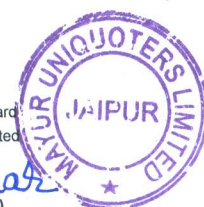
Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on Aug.10th,2016.
- The Board of Directors has recommended 1st interim Dividend of Rs. 0.25 (i.e 5%) per Equity Share of Rs.5/- each for the Financial year 2016-17.
- The figures of last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the un-audited published year to date figures up to the third quarter ended 31st December.
- The Company is engaged in production of PU/PVC Synthetic Leather hence there is no reportable business segment and the Company has no activity outside India except export of PU/PVC Synthetic Leather manufactured in India. Thereby no geographical segment and no segment wise information is reported.
- Other expenses includes exchange rate fluctuation gain of Rs.89.99 Lakhs for the quarter ended 30.06.16 against exchange rate fluctuation loss of Rs.27.83 Lakhs in preceding quarter ended on 31.03.16 and gain of Rs.33.27 Lakhs in corresponding quarter of previous year.
- Finance cost includes exchange rate fluctuation loss of Rs.2.69 Lakhs for the quarter ended 30.06.16 against exchange rate fluctuation gain of Rs.21.13 Lakhs in preceding quarter ended on 31.03.16 and loss of Rs.10.84 Lakhs in corresponding quarter of previous year.
- Previous quarter/year figures are re-grouped and rearranged wherever considered necessary.

Place : Jaipur, Jaipur
Date : 10.08.2016



By Order of the Board
For Mayur Uniquoters Limited
S.K. Poddar
(Suresh Kumar Poddar)
Chairman & Managing Director
DIN -00022395



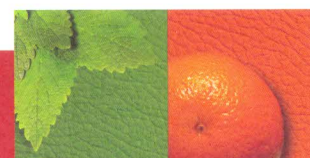
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Annexure:-A

Pre-Buyback shareholding pattern of the Company as on June 30, 2016

Shareholders	No. of Shareholders	No. of Shares	% of Shares
Promoters Shareholding:			
Individuals	7	28284916	61.12%
Companies	Nil	Nil	Nil
Sub	7	28284916	61.12%
Total			
Indian Financial Institutions	Nil	Nil	Nil
Banks	4	26882	0.05%
Mutual Funds	11	2684791	5.80%
Sub	15	2711673	5.85%
Total			
Foreign Holding:			
Foreign Institutional Investors and Foreign Portfolio Investors	18	3986786	8.62%
Foreign Nationals & NRIs	804	644897	1.39%
Foreign Companies	379	3858574	8.34%
Sub	1201	8490257	18.35%
Total			
Indian Public & Corporate	15024	6775396	14.65%
Clearing Members	42	15358	0.03%
	16289	46277600	100%
Total			



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