



MAYASHEEL VENTURES LIMITED

(Formerly known as Mayasheel Construction)

CIN: L42101UP2024PLC203681

Regd. Office: IIIrd B-2, Flat No-8, IInd, Nehru Nagar, Ghaziabad,
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

Dated: 29.07.2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

SYMBOL: MAYASHEEL
ISIN: INE0ZT001018

Dear Sir/Ma'am,

Sub: Corrigendum to the Notice of the 02nd Annual General Meeting ("AGM")

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the **Corrigendum to the Notice of the 02nd Annual General Meeting ("AGM")** of Mayasheel Ventures Limited, which is in continuation of the AGM Notice dated **22 July, 2026**.

The Corrigendum has been issued to substitute the Explanatory Statement relating to **Item No. 5** of the AGM Notice concerning the proposed Special Resolution for variation in the utilisation of the unutilized Initial Public Offer (IPO) proceeds pursuant to Section 27 of the Companies Act, 2013. Except for the modifications specifically mentioned in the Corrigendum, all other contents of the AGM Notice remain unchanged and shall continue to be in full force and effect.

The Corrigendum has been circulated to the Members of the Company through electronic mode and being hosted on the Company's website.

Please find enclosed: Corrigendum to the Notice of the 02nd Annual General Meeting.

Kindly take the above information on record.

Thanking you.

Yours faithfully,

For Mayasheel Ventures Limited

Neelam Rani
Company Secretary & Compliance Officer
Membership No.: A74136



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CORRIGENDUM TO THE NOTICE OF THE 02nd ANNUAL GENERAL MEETING

This Corrigendum is being issued in continuation of the Notice dated **22nd July, 2026** convening the **02nd Annual General Meeting ("AGM")** of Mayasheel Ventures Limited ("Company") scheduled to be held on **Friday, 14th August, 2026 at 09:30 A.M. (IST)** in physical mode at Hotel Tushar Elegant, KM-35, Kavi Nagar, J Block, Ghaziabad, U.P.-201002

The Company wishes to clarify and supplement the disclosures forming part of Item No. 5 of the Notice relating to the proposed Special Resolution under Section 27 of the Companies Act, 2013 for variation in the utilisation of the unutilised proceeds of the Initial Public Offer.

Accordingly, the Explanatory Statement annexed to the Notice pursuant to Section 102 of the Companies Act, 2013 in respect of Item No. 5 shall stand substituted and be read as under:

SUBSTITUTED EXPLANATORY STATEMENT TO ITEM NO. 5

The Company had successfully completed its Initial Public Offer ("IPO") pursuant to the red herring prospectus dated 06th June, 2025 and Prospectus dated 25th June, 2025. As disclosed in the chapter titled "Objects of the Issue", an amount of Rs. 400.00 Lakhs was proposed to be utilised towards Capital Expenditure.

As on the date of this Notice the details of amount reserved for capital expenditure is given as under:

Particular	Amount (in Lakhs)
Original allocation towards Capital Expenditure	400.00
Amount unutilized	NIL
Balance unutilized	400.00
Proposed revised utilisation towards Working Capital Requirements	400.00

Subsequent to the IPO, the management has undertaken a detailed review of the Company's operational and business requirements. Considering the current business environment, order execution cycle, receivable cycle and increased working capital needs for expansion of operations, the Board is of the view that utilisation of the unutilised IPO proceeds earmarked for Capital Expenditure towards Working Capital Requirements would be in the best interests of the Company and would facilitate efficient deployment of resources, improve operational flexibility and support the Company's future growth in accordance with the provisions of Section 27 of the Companies Act, 2013, the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.



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Since no amount out of the allocation of Rs. 400.00 Lakhs earmarked for Capital Expenditure has been utilised, the Board proposes to reallocate the entire unutilised amount towards Working Capital Requirements. The proposed variation in the objects of the Issue shall become effective only upon approval of the Members by way of Special Resolution and completion of all applicable statutory and regulatory requirements.

The entire amount proposed to be reallocated is unutilised till date and shall be deployed solely for the revised object upon obtaining the approval of the Members.

Exit Opportunity for Eligible Dissenting Shareholders

In accordance with the provisions of Section 27(2) of the Companies Act, 2013 read with regulation 59 and Schedule XX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Promoters/Persons in Control of the Company shall provide an exit opportunity to the eligible dissenting shareholders, wherever such provisions become applicable. Such exit opportunity shall become applicable only upon fulfilment of the conditions prescribed under the aforesaid provisions or such other conditions as may be prescribed under the applicable law from time to time.

The exit opportunity, if applicable, shall be available only to those dissenting shareholders who are eligible in accordance with Schedule XX of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The exit offer, where applicable, shall be undertaken by the Promoters/Persons in Control strictly in accordance with the provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (including Schedule XX thereof), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable statutory and regulatory requirements. The proposed variation shall be implemented only after completion of all such applicable requirements.

The relevant disclosures pursuant to Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 are as under:

Particulars	Disclosure
(a) Original purpose / object of the Issue	As disclosed in the Prospectus dated 25th June, 2025, an amount of Rs. 400.00 Lakhs out of the IPO proceeds was proposed to be utilised towards Capital Expenditure.
Total money raised	The Company raised an aggregate amount of Rs. 2,728.35 Lakh through the Initial Public Offer out of this Rs. 400.00 Lakhs was reserved for capital expenditure
Money utilised for the Capital Expenditure stated in the Prospectus	NIL
Extent of achievement	NIL



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of the Proposed Object	
Unutilised amount	The entire amount of Rs. 400.00 Lakhs originally earmarked towards Capital Expenditure remains unutilised
Particulars of the proposed variation	It is proposed to vary the object of the Issue by reallocating the entire unutilised amount of Rs. 400.00 Lakhs from Capital Expenditure to Working Capital Requirements of the Company. No other object of the Issue is proposed to be altered.
Reason and justification for the variation	Considering the current business environment, increased order execution cycle, receivable cycle and enhanced working capital requirements for expansion of operations, the Board believes that utilisation of the unutilised proceeds towards Working Capital Requirements will enable efficient deployment of funds, improve liquidity, strengthen operational flexibility and support future business growth.
Proposed time limit for achieving the varied object	There is no specified time limit within which the proposed varied objects would be achieved. The same shall be utilized as per the needs of the company.
Risk factors pertaining to the varied object	All the Risk Factor pertaining to the business of the company as specified in Prospectus dated June 25 th , 2025 shall be applicable.
Other relevant information	(i) No amount out of the allocation proposed to be varied has been utilised till the date of this Notice. (ii) The proposed variation is subject to approval of the Members by way of Special Resolution under Section 27 of the Companies Act, 2013. (iii) The Company shall comply with all applicable provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws in relation to the proposed variation, including providing an exit opportunity to eligible dissenting shareholders, wherever applicable.

The Audit Committee and the Board of Directors have reviewed the proposal and recommended the Special Resolution for approval by the Members, being in the best interests of the Company and its stakeholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed Resolution except to the extent of their shareholding, if any, in the Company.

The Board recommends the Special Resolution set out at Item No. 5 of the Notice for approval of the Members.



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Except for the substitution of the Explanatory Statement relating to Item No. 5 as set out hereinabove, all other contents of the Notice of the 02nd Annual General Meeting dated 22nd July, 2026, including all other resolutions and explanatory statements, shall remain unchanged and shall continue to have full force and effect.

This Corrigendum forms an integral part of the Notice of the 02nd Annual General Meeting and shall be read together with the said Notice.

This Corrigendum is being sent electronically to all Members whose e-mail addresses are registered with the Company/Depositories and is also available on the website of the Company (www.mayasheelventure.com), the website of the National Stock Exchange of India Limited (www.nseindia.com) and the website of Central Depository Services (India) Limited (www.evotingindia.com).

Members are requested to read this Corrigendum together with the Notice of the 02nd Annual General Meeting before exercising their voting rights.

By Order of the Board of Directors
For Mayasheel Ventures Limited

Neelam Rani
Company Secretary & Compliance Officer
Membership No.: A74136

Date: 29th July, 2026
Place: Ghaziabad