



MAYASHEEL VENTURES LIMITED

(Formerly known as Mayasheel Construction)

CIN: L42101UP2024PLC203681

Regd. Office: IIIrd B-2, Flat No-8, IInd, Nehru Nagar, Ghaziabad,
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

To
The General Manager
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Date: November 11, 2025

Subject: Statement of deviation or variation in utilization of funds, if any, under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the related SEBI circulars, we hereby confirm that during the half year ended September 30, 2025, there has been no deviation or variation in the utilization of proceeds of the Initial Public Offer (IPO) from the objects stated in the Prospectus dated June 25, 2025.

A Statement of Deviation or Variation in utilization of funds raised through IPO for the half year ended September 30, 2025, duly reviewed by the Audit Committee of the Company in its meeting held on Monday, November 10, 2025, is enclosed herewith for your reference and record.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Mayasheel Ventures Limited

AMIT
GARG

Digitally signed by
AMIT GARG
Date: 2025.11.11
12:23:16 +05'30'

Amit Garg
Managing Director
DIN: 07883287
Encl Below:



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STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	27-06-2025
Amount Raised (in Rs. Crores)	27,28,35,000/-
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No comments

OBJECTS FOR WHICH FUNDS HAVE BEEN RAISED AND WHERE THERE HAS BEEN A DEVAITION, IN THE FOLLOWING TABLE

<u>Sr No</u>	<u>Original Object</u>	<u>Modifie d Object, if any</u>	<u>Original Allocati on</u>	<u>Modifie d Allocati on if any</u>	<u>Funds Utilised</u>	<u>Amount of Deviation/Varia tion for the quarter according to applicable object</u>
1.	Funding capital expenditure requirements for the purchase of equipment/machin eries	NA	4000000 0	0	0	0
2.	Funding the Working capital requirements	NA	14000000 0	0	1249560 00	0
3.	General corporate purposes	NA	6553500 0	0	0	0

General information about company	
Scrip Code*	123456
NSE Symbol	MAYASHEEL
MSEI Symbol	NOTLISTED
ISIN	INE0ZTO01018
Name of the listed entity	MAYASHEEL VENTURES LIMITED

Statement(1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	27-06-2025
Amount Raised (in Rs. Crores)	27.28
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding capital expenditure requirements for the purchase of equipment/machineries	NA	40000000	0	0	0	
2	Funding the Working capital requirements	NA	140000000	0	124956000	0	
3	General corporate purposes	NA	65535000	0	0	0	

Signatory Details	
Name of signatory	AMIT GARG
Designation of person	Managing Director
Place	GHAZIABAD
Date	10-11-2025

