



MAYASHEEL VENTURES LIMITED

(Formerly known as Mayasheel Construction)

CIN: L42101UP2024PLC203681

Regd. Office: IIIRD B-2, Flat No-8, IInd, Nehru Nagar, Ghaziabad,
Uttar Pradesh, India, 201001

Email-mayasheelventureslimited@gmail.com

Phone-0120-4265140

To,

Dated: 08.01.2026

The General Manager
Listing Compliance
NSE Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Ref: SYMBOL: MAYASHEEL | ISIN: INE0ZTO01018

Subject: Clarification and Resubmission of Statement of Utilisation of Issue Proceeds – Financial Results dated 10 November 2025

Dear Sir/Madam,

This is with reference to the clarification sought vide your e-mail regarding the financial results of **Mayasheel Ventures Limited** submitted on **10 November 2025** for the half year ended **30 September 2025**, wherein it has been observed that the *Statement of Utilisation of Issue Proceeds is not signed by the auditor*.

In this regard, we would like to clarify that the utilisation of IPO proceeds was disclosed as part of the Notes to the Limited Review Report, specifically **Point No. 9 on Page 3**, which forms an integral part of the auditor-reviewed financial results submitted to the Exchange. The Limited Review Report, including the notes thereto, is duly signed by the Statutory Auditor along with firm details and UDIN.

However, considering your observation and for greater clarity and ease of reference, the Company is hereby re-submitting a separate Statement of Utilisation of Issue Proceeds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, duly certified and signed by the Statutory Auditor with UDIN.

The Company confirms that there is no deviation or variation in the utilisation of IPO proceeds during the reporting period.

We request you to kindly take the above clarification and the resubmitted certificate on record and treat the matter as complied with.

Thanking you.

Yours faithfully,

For **Mayasheel Ventures Limited**

(Formerly Known as Mayasheel Construction, Partnership Firm)

Neelam Rani

Company Secretary & Compliance Officer

Membership No.: A74136



AJAY K. KAPOOR & COMPANY CHARTERED ACCOUNTANTS

309, Shiva Tower, Opp. Chaudhary Cinema,
G.T. Road, Ghaziabad-201 001
Phone : 0120-2863132, 2863133
Telefax : 0120-4123134
E-mail : caajaykapoor@gmail.com

STATEMENT OF UTILISATION OF ISSUE PROCEEDS

(Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of the Company: Mayasheel Ventures Limited

Issue Type: Initial Public Offer (IPO – SME Platform)

Half Year Ended: 30 September, 2025

A. Statement of Utilisation of Issue Proceeds

Sr. No.	Object of the Issue	Original Allocation (₹ in Lakhs)	Funds Utilised till 30.09.2025 (₹ in Lakhs)	Unutilised Amount (₹ in Lakhs)	Remarks
1	Funding capital expenditure for purchase of equipment/machineries	400.00	0.00	400.00	Yet to be utilised
2	Funding the Working Capital requirements	1,400.00	1,249.56	150.44	—
3	General Corporate Purposes	655.35	0.00	655.35	—
Total		2,455.35	1,249.56	1,205.79	

B. Statement of Deviation / Variation

(Mandatory even if NIL)

Particulars	Details
Whether there is any deviation / variation in use of funds	No
If yes, whether the same is pursuant to change in object	Not Applicable



Particulars	Details
Date of approval of deviation	Not Applicable
Explanation for deviation	Not Applicable
Impact on financial performance	Not Applicable

C. Declaration

We hereby confirm that the utilisation of issue proceeds is in accordance with the objects stated in the Prospectus and there is **no deviation or variation** during the reporting period.

For Mayasheel Ventures Limited

For Ajay K. Kapoor & Company
(Chartered Accountants)
Firm Registration No.: 013788N

FCA AJAY K. KAPOOR
(Partner)

Membership No.: 092423

Place : Ghaziabad
Date : January 07, 2026

UDIN: 26092423FXHHBS5096