



October 14, 2011

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051.

Dear Sirs,

Sub : **Declaration of Postal Ballot Results concerning shifting of Registered Office of the Company**

This is further to our disclosure dated August 12, 2011 on the above subject. The postal ballot received by the Company on or before October 5, 2011 as specified in the postal ballot notice sent earlier to members of the Company were reviewed by the Scrutinizer, Mr. U.P. Mathur, former Secretary – Company Law Board and former Director of Inspection and Investigation, Department of Company Affairs and he had submitted his report on October 10, 2011. In this regard, we would like to inform you that the result of the postal ballot was declared at 11.00 AM today at the Registered Office of the Company at Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144 533. Details of the result are as under:

Particulars	Vote					
	For		Against		Invalid	
	No. of postal ballots received	No. of shares represented by the postal ballots	No. of postal ballots received	No. of shares represented by the postal ballots	No. of postal ballots received	No. of shares represented by the postal ballots
Special Resolution for shifting the Registered Office of the Company from the State of Punjab to New Delhi.	1550	18,98,80,226	21	3969	5	339

As 99.99% votes were received in favour of the resolution, it was declared that the Special Resolution for shifting of the Registered Office from the State of Punjab to New Delhi was approved with overwhelming majority.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max India Limited**

V. Krishnan
Company Secretary

MAX INDIA LIMITED
Max House, Okhla,
New Delhi - 110 020
Phone +91 011 26933601-616
Fax : +91 011 26324126
www.maxindia.com

Regd. Office : Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144 533