

MAXWELL INDUSTRIES LIMITED
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

Audited financial results for the Year ended 31st March, 2013

PART I - Statement of Audited Results for the Year ended 31st March 2013

					(Rupees in Lakhs)	
	Particulars	Un-Audited			Year ended (Audited)	
		Quarter ended			Year ended	
		31/03/2013	31/12/2012	31/03/2012	31-Mar-13	31-Mar-12
1	Income from operations					
	Sales/income from operation	5,153.56	6,456.76	5,372.51	25,739.48	23867.09
	Less: Excise Duty	314.13	356.80	374.15	1,469.17	1812.16
	(a) Net sales/income from operations (net of excise)	4,839.43	6,099.96	4,998.36	24,270.31	22054.93
	(b) Other operating income	546.89	31.87	27.13	676.52	196.18
	(c) Insurance Claim	423.25	-	-	423.25	-
	Total income from operations (net)	5,809.57	6,131.83	5,025.49	25,370.08	22,251.12
2	Expenses					
	(a) Cost of materials consumed	3,456.38	4,871.69	2,472.85	16,255.23	13562.89
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-506.09	-1,437.04	521.72	-1,506.95	-1172.04
	(c) Employee benefits expense	432.21	398.86	348.49	1,446.12	1402.23
	(d) Advertisement	440.43	241.12	53.90	1,332.46	377.33
	(e) Depreciation and amortisation expense	81.66	86.11	84.71	340.42	391.66
	(f) Other expenses	1,569.92	1,548.79	1,213.56	5,793.19	6233.1
	Total expenses	5,474.51	5,709.53	4,695.23	23,660.47	20795.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	335.06	422.30	330.26	1,709.61	1455.95
4	Other income	51.32	3.23	7.85	120.42	66.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	386.39	425.53	338.11	1,830.04	1522.09
6	Finance costs	341.87	353.15	469.64	1,391.52	1493.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	44.51	72.38	-131.53	438.51	29.00
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	44.51	72.38	-131.53	438.51	587.21
10	Tax expense (+/-)					
	Current	-1.02	-42.81	38.88	-105.70	-123.74
	Deferred	-60.76	22.65	6.59	-51.30	-20.60
	Taxes of earlier years	3.00	-	-	3.00	-7.81
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	-14.27	52.22	-86.06	284.51	464.06
12	Extraordinary items					
12	Net Profit / (Loss) for the period (11 + 12)	-14.27	52.22	-86.06	284.51	464.06
13	Paid-up equity share capital (Face value of Rs.2/- per share)	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54
14	Reserve excluding Revaluation Reserves as				7,514.48	0
15	Earnings per share Basic & Diluted (of Rs.2/- each)	-	0.08	-	0.34	0.63

PART II **Select Information for the Quarter and Year ended 31st March, 2013**

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	22,979,347.00	22,979,347.00	22,979,347.00	22,979,347.00	22,979,347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding					
a)	Plotted / Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total 'share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	-Number of shares	40,097,868.00	40,097,868.00	40,097,868.00	40,097,868.00	40,097,868.00
	- Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.57%	63.57%	63.57%



	Particulars	Quarter ended 31 03-2013
8	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

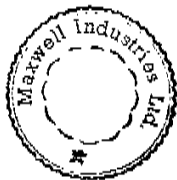
Segmentwise Revenue, Results and Capital Employed						
Sr. No.	Particulars	Quarter ended - (unaudited)			Year ended (Audited)	
		31/03/2013	31/12/2012	31/03/2012	31-Mar-13	31-Mar-12
1	Segment Revenue					
	(a) Hosiery and Others	4,839.43	6,099.96	4,998.36	24,270.31	21793.92
	(b) Spinning Mill					2057.05
	Total	4,839.43	6,099.96	4,998.36	24,270.31	23850.97
	Less :					
	Inter segment revenue	-	-	-	-	1796.04
	Sales/Income from operations	4,839.43	6,099.96	4,998.36	24,270.31	22054.93
2	Segment Results					
	(Profit/(Loss) before tax and interest from each segment)					
	(a) Hosiery and Others	335.06	898.90	338.11	1,830.04	2412.50
	(b) Spinning Mill					339.23
	Total	335.06	898.90	338.11	1,830.04	2751.73
	Less : (i) Interest	341.87	353.15	469.64	1,391.52	1493.09
	(ii) Other un-allocable expenditure net of un-allocable income					642.43
	Total Profit Before Tax	-6.81	545.75	-131.53	438.51	616.21
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)					
	(a) Hosiery and Others	18,780.56	18,613.02	17,638.45	18,780.56	18164.46
	(b) Spinning Mill					3782.66

Note

- 1 The above Audited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 15th May 2013.
- 2 The Directors have recommended Dividend @ 12.50% (25 paise) per Equity share of Rs. 2/- for the year 2012-13.
- 3 Previous year figure have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited

Sunil J. Pathare
Vice Chairman & Managing Director
Sunil J. Pathare
Mumbai
Dated : 15th May 2013



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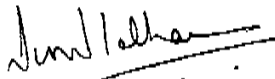
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MAXWELL INDUSTRIES LIMITED
C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093
Audited financial results for the year ended 31st March, 2013

(Rs. in Lakhs)

	Statement of Assets and Liabilities	As at 31-Mar-13	As at 31-Mar-12
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share capital	2,446.49	2,446.49
	(b) Reserves and surplus	7,514.48	7,482.10
	Sub-total - Shareholders' funds	9,960.97	9,928.59
	2 Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	1,209.13	1,157.83
	(c) Other long-term liabilities	402.06	399.28
	Sub-total - Non-current liabilities	1,611.19	1,557.11
	3 Current liabilities		
	(a) Short-term borrowings	8,962.46	8,252.77
	(b) Trade payables	4,091.58	1,818.92
	(c) Other current liabilities	389.21	249.08
	(d) Short-term provisions	294.77	313.00
	Sub-total - Current liabilities	13,738.02	10,633.77
	TOTAL - EQUITY AND LIABILITIES	25,310.19	22,119.47
B	ASSETS		
	1 Non-current assets		
	(a) Tangible Assets	5,685.42	5,774.35
	(b) Intangible Assets	1,258.21	1,258.21
	(c) Long-term loans and advances	1,510.18	947.08
	(d) Capital work in progress	3.00	-
	Sub-total - Non-current assets	8,456.80	7,979.64
	2 Current assets		
	(a) Current investments	1.15	1.15
	(b) Inventories	10,763.18	9,176.79
	(c) Trade receivables	5,668.22	4,701.49
	(d) Cash and cash equivalents	373.43	242.36
	(e) Short-term loans and advances	47.40	18.04
	Sub-total - Current assets	16,853.39	14,139.83
	TOTAL - ASSETS	25,310.19	22,119.47

For Maxwell Industries Limited


Vice Chairman & Managing Director
Sunil J. Pathare

