

February 12, 2013

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051.

Dear Sir,

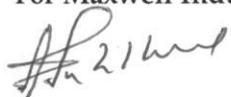
Sub: - Outcomes of Board Meeting held on February 12, 2013.

The Board of Director of the Company at its Meeting held on **February 12, 2013** has approved and taken on records the un-audited financial results for the 3rd quarter and nine months ended on 31st December, 2012. (Duly signed copy is enclosed herewith)

This is for your information and record.

Thanking you

Yours faithfully
For Maxwell Industries Limited



R. Venkataraman
President Finance &
Company Secretary



Maxwell Industries Ltd.

MAXWELL INDUSTRIES LIMITED

C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

Un-Audited financial results for the Quarter and nine months ended 31st December, 2012

PART I - Statement of Standalone Unaudited Results							(Rs. In Lacs)
	Particulars	Un-Audited			Un-Audited		Audited
		Quarter ended			Nine Months ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
1	Income from operations						
	Sales/income from operation	6,456.76	7,868.30	6,081.13	20,585.92	18,494.58	23,867.09
	Less: Excise Duty	356.80	371.10	443.88	1,155.04	1,438.01	1,812.16
	(a) Net sales/income from operations (net of excise)	6,099.96	7,497.20	5,637.25	19,430.88	17,056.57	22,054.93
	(b) Other operating income	31.87	62.55	44.75	129.63	169.06	196.19
	Total income from operations (net)	6,131.83	7,559.75	5,682.00	19,560.51	17,225.63	22,251.12
2	Expenses						
	(a) Cost of materials consumed	4,871.69	4,170.46	3,314.43	12,798.85	11,090.05	13,562.89
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,437.04)	648.38	(341.13)	(1,000.86)	(1,693.76)	(1,172.04)
	(c) Employee benefits expense	398.86	324.52	413.89	1,013.91	1,053.74	1,402.23
	(d) Advertisement	241.12	398.86	175.94	892.03	323.43	377.33
	(e) Depreciation and amortisation expenses	86.11	86.42	91.45	258.76	306.95	391.66
	(f) Other expenses	1,548.79	1,415.63	1,689.67	4,223.27	4,960.04	6,233.10
	Total expenses	5,709.53	7,044.27	5,344.25	18,185.96	16,040.45	20,795.17
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	422.30	515.48	337.75	1,374.55	1,185.18	1,455.95
4	Other income	3.23	29.27	28.00	69.10	58.29	66.14
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	425.53	544.75	365.75	1,443.65	1,243.47	1,522.09
6	Finance costs	353.15	356.20	355.01	1,049.65	1,082.95	1,493.09
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	72.38	188.55	10.74	394.00	160.52	29.00
8	Exceptional items	-	-	587.21	-	587.21	587.21
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	72.38	188.55	597.95	394.00	747.73	616.21
10	Tax expense (+/-)						
	Current	(42.81)	(34.30)	(130.25)	(104.68)	(162.62)	(123.74)
	Deffered	22.65	(9.76)	(11.08)	9.46	(27.19)	(20.60)
	Taxes of earlier years	-	-	-	-	(7.81)	(7.81)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	52.22	144.49	456.62	298.78	550.11	464.06
12	Net Profit / (Loss) for the period (11 + 12)	52.22	144.49	456.62	298.78	550.11	464.06
13	Paid-up equity share capital (Face value of Rs.2/- per share)	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54	1,261.54
14	Reserve excluding Revaluation Reserves						7,482.10
15	Earnings per share Basic & Diluted (of Rs.2/- each)	0.08	0.23	0.02	0.47	0.17	0.63

PART II Select Information for the Quarter and Nine Months ended 31st December, 2012

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347	2,29,79,347
	-Percentage of shareholding	36.43%	36.43%	36.43%	36.43%	36.43%	36.43%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	2,50,000	Nil	2,50,000	Nil
	- Percentage of shares (as a % of the total 'shareholding of promoter and promoter 'group)	Nil	Nil	0.62%	Nil	0.62%	Nil
	- Percentage of shares (as a % of the total 'share capital of the company)	Nil	Nil	0.40%	Nil	0.40%	Nil
	b) Non - encumbered						
	-Number of shares	4,00,97,868	4,00,97,868	3,98,47,868	4,00,97,868	3,98,47,868	4,00,97,868
	- Percentage of shares (as a % of the total 'shareholding of the Promoter and Promoter group)	100.00%	100.00%	99.38%	100.00%	99.38%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	63.57%	63.57%	63.17%	63.57%	63.17%	63.57%



	Particulars	
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

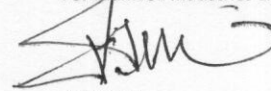
Segmentwise Revenue, Results and Capital Employed

Sr. No.	Particulars	Quarter ended - (unaudited)			Nine months ended - (unaudited)		Year ended (Audited)
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
1	Segment Revenue						
	(a) Hosiery and Others	6,099.96	7,497.20	5,607.71	19,430.88	16,795.56	21,793.92
	(b) Spinning Mill			218.15	-	2,057.05	2,057.05
	Total	6,099.96	7,497.20	5,825.86	19,430.88	18,852.61	23,850.97
	<u>Less :</u>						
	Inter segment revenue	-	-	188.60	-	1,796.04	1,796.04
	Sales/Income from operations	6,099.96	7,497.20	5,637.26	19,430.88	17,056.57	22,054.93
2	Segment Results						
	[Profit/(Loss) before tax and interest from each segment]						
	(a) Hosiery and Others	898.90	544.75	690.70	1,443.65	2,066.20	2,412.50
	(b) Spinning Mill	-	-	516.41	-	339.23	339.23
	Total	898.90	544.75	1,207.11	1,443.65	2,405.43	2,751.73
	Less : (i) Interest	353.15	356.20	336.11	1,049.65	1,023.45	1,493.09
	(ii) Other un-allocable expenditure net of un-allocable income			273.05	-	634.25	642.43
	Total Profit Before Tax	545.75	188.55	597.95	394.00	747.73	616.21
3	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)						
	(a) Hosiery and Others	18,613.02	17,852.77	17,736.63	18,613.02	17,736.63	18,164.46
	(b) Spinning Mill	-	-	-	-	-	-

Note

- The above Unaudited Results were reviewed by the Audit committee, Statutory Auditor and were approved by the Board of Directors at their meeting held on 12th February 2013.
- Previous year figure have been regrouped/rearranged, wherever necessary.

For Maxwell Industries Limited



Chairman
J.K. Pathare

Mumbai
Dated : 12th February 2013

