

26th May 2025

The Manager, Listing Department
National Stock Exchange of India Limited
Jeevan Vihar Building, 4th Floor, Road Area, 3,
Sansad Marg, Janpath, Connaught Place,
New Delhi, Delhi 110001
Scrip Code: MAXVOLT

Symbol: MAXVOLT

Sub: Outcome of Board Meeting held on 26th May, 2025 and Submission of Audited Financial Results for the second half yearly and year ended 31st March, 2025 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company, in their meeting held today i.e. 26th May, 2025 at 12:00 PM and concluded at 06:00 PM have, inter alia, considered and approved the following:

1. Approved the Audited (Standalone) Financial results of the Company for the Second Half Yearly and Year ended 31st March 2025. The same is enclosed.
2. Taken on record the Independent Auditor’s report from the Statutory Auditors i.e. **M/s. A T K & Associates** for the Second Half Yearly and year ended on 31st March, 2025.
3. The Board has, based on the recommendation of the Audit Committee approved the appointment of **M/s. S. Yadav & Company**, Chartered accountants as Internal Auditor of the Company to conduct the Internal Audit for a period of one year i.e. FY 2025-26.

Further details are enclosed in Annexure A.

4. The Board has, based on the recommendation of the Audit Committee approved the appointment of Mr. Rohit Verma, Practicing Company Secretary, as Secretarial Auditors of the Company to conduct the Secretarial Audit of the Company for a period of five consecutive years i.e. from FY 2025-26 to FY 2029-30 subject to approval of shareholders at the ensuing Annual General Meeting.

Further details are enclosed in Annexure B.

Kindly take the above on your records.

Thanking you,

**Yours faithfully,
For Maxvolt Energy Industries Limited**

RAJNI Digitally signed
by RAJNI
Date: 2025.05.26
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**Rajni
Company Secretary
Membership No.: 61221**

Encl: As above

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-A

Name of the Internal Auditor	M/s. S. Yadav & Company, Chartered accountants
Reason for change viz Appointment/ Resignation/Removal/Death or otherwise	Appointment of Internal Auditor
Date of appointment/ cessation & term of appointment	Date: 26 th May, 2025 Term: Conduct of Internal Audit for the Financial Year 2025-26.
Brief profile in case of Appointment	M/s. S. Yadav & Company, Chartered accountants is having 10 years plus experience in accounting, taxation, audit and related services.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure-B

Name of the Secretarial Auditor	Mr. Rohit Verma, Practicing Company Secretary
Reason for change viz Appointment/ Resignation/Removal/Death or otherwise	Appointment as Secretarial Auditors of the Company.
Date of appointment & term of appointment	Date: 26 th May, 2025 Term: For conducting Secretarial Audit of the Company for the Financial Year 2025-30.
Brief profile	Mr. Rohit Verma, Practicing Company Secretary, Secretaries rendering corporate services for more than 5 Years. They have good working experience and proficiency in all matters related to Company Law, SEBI and various other business laws.
Relationship with other directors of the Company	Not Applicable



INDEPENDENT AUDITOR’S REPORT.

To,

The Members

MAXVOLT ENERGY INDUSTRIES LIMITED

(Formerly Known As Maxvolt Energy Industries Private Limited)

(CIN No.: U40106DL2019PLC349854)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **MAXVOLT ENERGY INDUSTRIES LIMITED (Formerly Known As Maxvolt Energy Industries Private Limited)** (“the Company”), which comprises the Balance Sheet as at 31st March 2025, and the statement of Profit and Loss Account for Year ended 31st March 2025, the statement of cash flow for the year ended 31st March 2025 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Balance sheet the Company as at 31st March 2025 and its Profit/Loss including the cash flow statement, for the year ended 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities of Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701. There are not key audit matter communicate by us to Those Charged with Governance (TCWG) and management.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

There is nothing comes to our notice while conducting the audit that requires attention and comment in the notes to the financial statements.

Management's and Those Charged with Governance Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls,

that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the Going Concern Basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists,

we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we enclose in the "**Annexure-A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) *In* our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014:
- (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) In our opinion and to the best of our information and according to explanations given to us, the company is exempt from reporting in respect of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.
- (g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended,
In Our opinion and best of our information and according to the information and explanation given to us, the remuneration paid by company to its directors during the current period in accordance with the provision of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. The company has used accounting software with an audit trail (edit log) feature throughout the year as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. As the company's current accounting software is fully capable of ensuring that the books of account and other relevant records are retained completely in their original format or in a format that accurately presents the information. The software ensures that the data remains complete and unaltered, thereby maintaining the integrity and reliability of the records.

UDIN	25404791BMIBDT1456
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For ATK & Associates
Chartered Accountants
FRN 018918C

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by ANKUR TAYAL
TAYAL Date: 2025.05.26
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Place: Ghaziabad

Date: 26.05.2025

CA. Ankur Tayal

(Partner)

Membership No. 404791

Annexure 'A'

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Maxvolt Energy Industries Limited (Formerly Known as Maxvolt Energy Industries Private Limited) of even date).

In terms of the information and explanations sought by us and given by the company and books of account and records examined by us in the normal course of audit to the best of our knowledge and belief, we state that:

- (i) In respect of the company's property, plant and equipment and intangible assets
 - (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - (B) The company has maintained proper records showing full particulars of intangible assets;
 - (b) As explained to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
 - (c) There is no any immovable property held in the name of the company as disclosed in the financial statements. Accordingly, the reporting under Clause 3(i)(c) of the Order is not applicable to the Company.
 - (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) As explained to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) In respect of company's inventories:
 - (a) Physical verification of inventory has been conducted at reasonable intervals by the management and the discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
 - (b) According to the information and explanations provided to us, the Company has been sanctioned working capital limits; however, these

limits do not exceed ₹5 crore. Accordingly, the requirements under paragraph 3(ii)(b) of the Order are not applicable to the Company.

- (iii) The company has not provided any guarantee or granted any loans, secured or unsecured, to companies or any other parties during the year.
- (iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act but such provisions are not applicable on the company.
- (vii) In respect of statutory dues:
 - (a) The company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st March 2025 for a period of more than six months from the date they became payable.
 - (b) As explained to and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) The Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) In respect of borrowings:
 - (a) In our opinion, during the year, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
 - (b) the company has not been declared a willful defaulter by any bank or financial institution or other lender;
 - (c) The Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - (d) On an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
 - (e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.

- (f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause 3(ix)(f) is not applicable.
- (x) In respect of issue of securities:
- (a) In our opinion and according to the information and explanations given to us, the Company has during the year raised moneys by way of initial public offer (IPO). The Company raised a total of ₹2,40,00,000 during the financial year 2024-25 through IPO. This included the issuance of 24,00,000 fresh equity shares on 19-02-2025 at a premium of ₹170 per share. The Company has applied the moneys raised through IPO for the purposes for which they were raised. The utilization of the funds is consistent with the objects stated in the offer document. There has been no deviation or variation in the use of funds which could be considered material.
- (b) During the year, the company has not made any preferential allotment or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) In respect of fraud:
- (a) No fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) No whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) In respect of internal audit, there is no obligation as per section 138 of the companies act, 2013 on the company to conduct the internal audit.
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d)The Group does not have any CIC as part of the Group.

(xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) The previous auditor “S. Yadav & Company” resigned during the year following the Company’s decision to pursue a listing on the stock exchange, which required the appointment of a peer-reviewed auditor. In compliance with this requirement, the Company has appointed a peer-reviewed auditor in accordance with applicable regulatory guidelines.

(xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 with respect to Corporate Social Responsibility (CSR) are applicable to the Company and company complied with the same.

(xxi) There have been no qualifications in the Companies (Auditor's Report) Order (CARO) reports of the companies.

For A T K & ASSOCIATES
Chartered Accountants
FRN 018918C

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by ANKUR TAYAL
TAYAL Date: 2025.05.26
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CA. Ankur Tayal
(Partner)

Membership No. 404791

Place: Ghaziabad

Date: 26.05.2025

MAXVOLT ENERGY INDUSTRIES LIMITED
Audited Standalone Financial Results for the Half Year Ended 31st Mar, 2025
CIN :- U40106DL2019PLC349854
(All amounts are in INR Lakhs, unless otherwise stated)

S.No	Particulars	Half Year Ended			Year Ended	
		31.03.2025 (Audited)	30.09.2024 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from Contract with Customers					
	a) Revenue from operations	6,718.91	4,027.71	2,751.05	10,746.62	4,837.15
	Total Revenue from Operations	6,718.91	4,027.71	2,751.05	10,746.62	4,837.15
2	Other Income	100.84	80.80	30.18	181.64	41.46
3	Total Income	6,819.75	4,108.51	2,781.22	10,928.26	4,878.61
4	Expenses					
	a) Cost of Materials Consumed	5,475.72	3,192.88	1,957.26	8,668.60	3,812.26
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-74.87	4.69	-0.48	-70.18	-0.60
	c) Employee Benefits Expense	286.06	177.63	115.37	463.69	210.07
	d) Finance Costs	90.09	35.79	25.93	125.88	43.19
	e) Depreciation and Amortisation Expense	38.18	18.88	10.00	57.06	16.97
	f) Other Expenses	175.77	114.80	122.67	290.57	162.68
	Total Expenses	5,990.95	3,544.68	2,230.76	9,535.62	4,244.56
5	Profit/(Loss) Before share of Profit/(Loss) of Associate/Joint Ventures, Exceptional Items and Tax	828.80	563.83	550.47	1,392.64	634.04
6	Profit/(Loss) Before Exceptional Items and Tax	828.80	563.83	550.47	1,392.64	634.04
7	Profit/(Loss) Before Tax	828.80	563.83	550.47	1,392.64	634.04
8	Tax Expense					
	Current Tax (Net)	292.72	87.96	153.14	380.68	109.93
	Deferred Tax	2.13	-1.84	-1.54	0.28	3.29
	Total	294.85	86.11	151.60	380.96	113.21
9	Profit/(Loss) After Tax from continuing operations	533.95	477.72	398.87	1,011.68	520.83
10	Total Profit/(Loss)	533.95	477.72	398.87	1,011.68	520.83
11	Other Comprehensive Income	-	-	-	-	-
12	Total Comprehensive Income	533.95	477.72	398.87	1,011.68	520.83
13	Paid-up Equity Share Capital (Face Value of Rs.10 Each)	1,090.39	850.39	776.39	1,090.39	776.39
14	Reserves and Surplus (i.e Other Equity)	5,770.93	1,544.66	378.74	5,770.93	378.74
15	Networth	6,861.32	2,395.05	1,155.14	6,861.33	1,155.14
16	Basic Earnings Per Share (in Rs.) - (Not Annualised in respect of half yearly/ interim periods) - Continued Operations	5.92	5.77	5.14	11.69	7.07
17	Diluted Earnings Per Share (in Rs.) - (Not Annualised in respect of half yearly/ interim periods) - Continued Operations	5.92	5.77	5.14	11.69	7.07

Notes:-

- The above audited standalone financial results of the Company for the year ended March 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the applicable as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results for the half year ended and year ended March 31, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meetings held on May 26, 2025.
- The above standalone financial results for the half year ended March 31, 2025 are the balancing figures between the restated figures filed in DRHP for the six month ended September 30, 2024 and the audited figures for the year ended March 31, 2025. The standalone financial results for the half year ended March 31, 2024 are the balancing figures between the management certified figures for the Six month ended September 30, 2023 and the audited figures for the year ended March 31, 2024.
- During the year ended March 31, 2025 company issued 24,00,000 fresh equity shares of Face Value Rs. 10 each at a premium of Rs. 170 each through Initial Public Offer at NSE Emerge.
- The Company is engaged into business of manufacturing of Lithium-ion batteries which is single reportable business segment, hence the company's financial statement reflects the position for a reportable segment and no separate disclosure is required. The company have its manufacturing operations and sale in India only.
- Previous half year ended/year ended items are regrouped or reclassified in line with the current half year ended/year ended presentation, if any.

**For and on behalf of the Board of Directors of
Maxvolt Energy Industries Limited**

Bhuvneshwar Pal Singh
 Managing Director
 DIN: 07645099

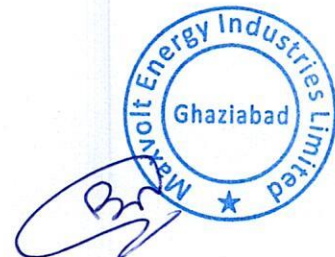

MAXVOLT ENERGY INDUSTRIES LIMITED**(Formerly Known as Maxvolt Energy Industries Private Limited)**

F-108, Plot No. 1 F/F United Plaza, Community Centre, Karkardooma, New Delhi - 110092

CIN No.: U40106DL2019PTC349854

STATEMENT OF ASSETS & LIABILITIES AS AT 31st March 2025

PARTICULARS	Amount (Rs in Lacs)	
	As At 31.03.2025	As At 31.03.2024
A) EQUITY AND LIABILITIES		
1 SHAREHOLDERS'S FUNDS		
(a) SHARE CAPITAL	1,090.39	776.39
(b) RESERVE AND SURPLUS	5,770.93	378.74
	6,861.33	1,155.14
2 NON CURRENT LIABILITY		
(a) LONG TERM BORROWINGS	586.73	123.77
(b) DEFERRED TAX LIABILITY	3.38	3.10
(c) LONG TERM PROVISIONS	13.68	7.69
	603.79	134.56
3 CURRENT LIABILITY		
(a) SHORT TERM BORROWINGS	363.00	464.90
(b) TRADE PAYABLES		
-MICRO AND SMALL ENTERPRISES	102.99	55.71
-OTHER THAN MICRO AND SMALL ENTERPRISES	718.75	980.95
(c) OTHER CURRENT LIABILITES	506.25	262.79
(d) SHORT TERM PROVISIONS	396.57	96.88
	2,087.57	1,861.24
TOTAL	9,552.68	3,150.93
B) ASSETS		
1 NON CURRENT ASSETS		
(a) PROPERTY, PLANT AND EQUIPMENT	364.49	106.76
(b) INTANGIBLE ASSETS	41.02	6.37
	405.51	118.00
2 CURRENT ASSETS		
(a) CURRENT INVESTMENT	2,663.45	78.67
(b) INVENTORIES	1,995.22	1,350.57
(c) TRADE RECEIVABLES	3,080.10	655.39
(d) CASH & CASH EQUIVALENT	132.31	2.76
(e) SHORT-TERM LOANS AND ADVANCES	1,276.09	945.54
	9,147.17	3,032.93
TOTAL	9,552.68	3,150.93



MAXVOLT ENERGY INDUSTRIES LIMITED**(Formerly Known as Maxvolt Energy Industries Private Limited)**

F-108, Plot No. 1 F/F United Plaza, Community Centre, Karkardooma, New Delhi - 110092

CIN No.: U40106DL2019PTC349854

CASH FLOW STATEMENT

For the Period Ended 31.03.2025

Particulars	Amount (Rs in Lacs) 31.03.2025	Amount (Rs in Lacs) 31.03.2024
A. Cash flow from Operating Activities		
Net Profit before taxation and extraordinary items	1,392.63	634.04
Adjustments for :		
Depreciation and Amortization Expenses	57.06	16.97
Finance Expense	125.88	38.52
Provision for Gratuity	-	3.37
Operating profit before working capital change & others	1,575.58	692.90
<u>Adjustments for current assets & current liability</u>		
(Decrease)/ Increase in trade payables	< (210.05)	405.95
(Decrease)/ Increase in Short Term Provisions	< 299.70	(0.24)
(Decrease)/ Increase in Long Term Provisions	< 5.99	-
(Decrease)/ Increase in other current liability	< 243.45	233.33
Decrease/ (Increase) in inventory	> (644.66)	(951.60)
Decrease/ (Increase) in Trade receivables	< (2,424.71)	(574.96)
Decrease/ (Increase) in short term loan & advances	(711.21)	(463.40)
Decrease/ (Increase) in Current Investment	(2,584.77)	(78.67)
Changes in Working Capital	(6,026.27)	(1,429.59)
Income Tax Paid	-	(17.92)
Cash inflow / (Outflow) from operating activities	(4,450.70)	(754.61)
B. Cash flow from investing activities		
Purchase of fixed assets	(349.45)	(73.01)
Cash Inflow / (outflow) from investing activities	(349.45)	(73.01)
C. Cash flow from financing activities		
Increase (Decrease) of long term borrowings	462.96	57.54
Increase (Decrease) in short term borrowings	(101.90)	239.55
Proceed from Issue of shares	4,694.51	569.85
Finance Expenses	(125.88)	(38.52)
Cash inflow / (outflow) from financing activities	4,929.69	828.42
D. Net increase in cash & cash equivalents (A+B+C)	129.55	0.80
E. Cash & cash equivalents at the beginning of the year	2.76	1.97
F. Cash & cash equivalents at the end of the year	132.31	2.76

