MaxVolt Energy®
Energizing future

CLEANER ENERGY
BRIGHTER TOMORROW

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

November 24, 2026

NSE Symbol: MAXVOLT

Sub: Clarification on news item appearing in media reports under regulation 30(11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/51 dated May 21, 2024

Dear Sir / Madam,

With reference to the recent media reports and the statement made during the Company's analyst interaction regarding a proposed collaboration with the Defence Research and Development Organisation (DRDO), the Company wishes to clarify that no Memorandum of Understanding (MoU) or formal agreement has been executed or signed with DRDO as on date.

The Company is exploring opportunities in sodium-ion battery technology through a research proposal submitted under the Anusandhan National Research Foundation (ANRF) funding programme, wherein DRDO has been envisaged as a prospective research partner. The proposal has progressed through the initial stages of the funding process and remains at a preliminary stage. The proposed research is intended to evaluate the potential of sodium-ion battery technology for future energy storage applications, including aspects such as energy density, cost competitiveness, commercial viability, voltage requirements, battery sizing and market demand.

The Company clarifies that the reference to the signing of an MoU with DRDO during the analyst interaction was inadvertent and does not reflect the present status of the proposal. The Company will make appropriate disclosures to the Stock Exchange in accordance with applicable regulatory requirements upon any material development in this regard.

Material impact of this article on the Company:

The Company has reviewed the contents of the said article and confirms that it does not have any immediate material impact on its business, operations, financial position, or overall performance. The Company further confirms that it has not withheld any material information or event which, in its considered view, could have a bearing on the price or volume behaviour of its securities. The Company reiterates its commitment to ensuring timely, accurate, and transparent disclosures in compliance with the applicable regulatory framework and affirms that requisite disclosures will be made, as and when required, under Regulation 30 of the SEBI (LODR) Regulations.

We kindly request you to take the same on record. This intimation is also being made available on the website of the Company at www.maxvoltenergy.com.

Thanking you,

Yours faithfully,

For **MAXVOLT ENERGY INDUSTRIES LIMITED**

AMISHA SWAIN
Digitally signed by AMISHA SWAIN
Date: 2026.11.24 19:26:01 +05'30'

Amisha Swain
Company Secretary & Compliance Officer
Membership No.: A78419