



To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

February 16, 2026

NSE Symbol: MAXVOLT

Sub: Intimation of In-Principle Approval received for issue of 9,61,822 Equity shares of face value Rs. 10/- each issued under Preferential basis pursuant to conversion of warrants in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, with regard to issue of fully convertible Equity Share Warrants, we would like to inform you that the Company has received In-Principle approval from National Stock Exchange of India Limited.

The In-Principle Approval has been granted for the issue of 9,61,822 Convertible Warrants on preferential basis each at an issue price of Rs. 440/- (Rupees four hundred and forty only) per warrant each convertible into, or exchangeable for, 1(one) fully paid-up equity share of the company having a face value of Rs. 10/- (Rupees ten only) at a premium of Rs. 430/- (Rupees four hundred and thirty only) aggregating upto Rs. 42,32,01,680/- (Rupees Forty two crores thirty two lakhs one thousand six hundred and eighty only) to member of Promoter Group and to Non-Promoter in accordance with the provisions of SEBI ICDR Regulations, 2018 and SEBI LODR Regulations, 2015.

The In-principle approval letter received from the Stock Exchange i.e. National Stock Exchange Limited is enclosed herewith.

Please take the above intimation on record.

Thanking you,

For MAXVOLT ENERGY INDUSTRIES LIMITED

Amisha Swain
Company Secretary and Compliance Officer
Membership No: A78419

Encl: As above

Maxvolt Energy Industries Limited

Head Office

E-82 Bulandshahr Road Industrial Area,
Ghaziabad, Uttar Pradesh – 201009
CIN No. L40106DL2019PLC349854

Registered Office

F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi – 110092

Contact Details

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Email: info@maxvoltenergy.com
Web: www.maxvoltenergy.com

Ref: NSE/LIST/52520

February 16, 2026

The Company Secretary
Maxvolt Energy Industries Limited

Dear Sir/Madam,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding In-principle approval for issue of 9,61,822 Equity shares of Rs. 10/- each issued under Preferential basis pursuant to conversion of warrants in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- a) **The Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The Company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**
- c) **The Company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

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The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Pooja Pashte
Manager

Cc:
National Securities Depository Limited
Central Depository Services Limited

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-smechecklist>

The National Stock Exchange of India (NSE) has announced the launch of NEAPS mobile application. The app can be downloaded from the App Store/ Play store with the name "NEAPS APP"

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