MaxVolt Energy®
Energizing future

CLEANER ENERGY
BRIGHTER TOMORROW

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

November 15, 2026

NSE Symbol: MAXVOLT

Sub: Press Release - Financial and Operational Performance for the first half year ended September 30, 2026

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations"), please find enclosed herewith the Press Release on the Financial & Operational Performance of the Company for the first half year ended September 30, 2026.

The said Press Release will be uploaded on the Company's website at www.maxvoltenergy.com

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For **MAXVOLT ENERGY INDUSTRIES LIMITED**

AMISHA SWAIN
Digitally signed by AMISHA SWAIN
Date: 2026.11.15 13:26:18 +05'30'

Amisha Swain
Company Secretary & Compliance Officer
Membership No.: A78419

Encl as above:

PRESS RELEASE

MaxVolt Energy Industries Limited

MaxVolt Energy Reports ₹242.96 Crore Revenue in H1 FY27, PAT at ₹20.08 Crore

Half-year revenue already exceeds 80% of FY26's full-year total

Ghaziabad, November 14, 2026: MaxVolt Energy Industries Limited (NSE Emerge: MAXVOLT), a lithium battery manufacturer, has reported revenue from operations of ₹242.96 crore for the first half of FY27 (April to September 2026). That is more than 80% of the company's full-year FY26 revenue of ₹296.76 crore, earned in half the time. The growth has also been profitable. EBITDA for the half stood at ₹28.98 crore, a margin of 11.93%, and profit after tax at ₹20.08 crore, a margin of 8.26%.

Revenue came from across MaxVolt's segments, including e-scooters, e-rickshaws, home inverters and energy storage. Its network now spans 1000+ dealers and 100+ OEM partners across 15+ states. On the supply side, the 2.3 GWh plant at Duhai, Ghaziabad is operational, and a 10 GWh plant is under construction in Aligarh.

H1 FY27 Financial Highlights

₹ in Crore, except margins, bps and EPS

Particulars	H1 FY27	FY26	H1 FY27 (% of FY26)
Revenue from Operations	**242.96**	296.76	**81.9%**
EBITDA	**28.98**	35.60	**81.4%**
EBITDA Margin (%)	**11.93%**	12.00%	
Profit After Tax	**20.08**	24.38	**82.4%**
PAT Margin (%)	**8.26%**	8.21%	
EPS (₹)	**18.42**	22.36	**82.4%**

Management Commentary

Satendra Shukla, Co-founder CBO & CEO, said:

"This half shows OEMs, dealers and end users choosing MaxVolt again and again. Demand is broad. It comes from e-mobility, home backup and energy storage, not from one product, and that spread makes our growth more resilient. Our network is taking us deeper into India's smaller towns and newer markets. With Duhai running and Aligarh coming up, we are building capacity ahead of demand, so we are ready when our partners scale. With demand building across our segments, we are expecting to close our FY27 at nearly 2x of our current H1 revenue."

Bhuvneshwar Pal Singh, Co-founder MD & CFO, said:

"Our focus in H1 was growth that stays profitable. Revenue grew 86.8% year on year, and margins have bounced back strongly from H2 FY26, with EBITDA margin up 163 bps. Despite supply-chain disruptions arising from the geopolitical situation, we kept a tight hold on working capital as revenue grew. Our capacity expansion is phased and matched to demand, so every rupee of capex is backed by orders in the market."

MaxVolt Energy Industries Limited

About MaxVolt Energy Industries Limited

Founded in 2019 and headquartered in Ghaziabad, MaxVolt designs and manufactures lithium battery packs for electric two- and three-wheelers, inverters, solar and energy storage, medical devices and portable electronics.

The company is listed on NSE Emerge. It also integrates battery management systems, chargers and inverters. Its EV battery packs are built and tested to AIS 156 standards under an ISO 9001:2015-certified quality system.

Safe Harbour Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

MaxVolt Energy Industries Limited	Investor Relations: X-B4 Advisory LLP
CIN: L40106UW2019PLC257851	Name: Rasika Sawant / Gautam Kothari
Email: investorrelations@maxvoltenergy.com	Email: rasika@x-b4.com / gautam@x-b4.com
Tel: +91 98104 06453	Mobile No: +91 95944 57518 / +91 7977616640
Website: www.maxvoltenergy.com	Website: www.x-b4.com