



April 15, 2026

To,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

NSE Symbol: MAXVOLT

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that Maxvolt Energy Industries Limited ('Company') has entered into a Memorandum of Understanding ('MoU') with Foundation for Innovation and Technology Transfer (FITT), IIT Delhi, containing the principal terms and conditions in the interest of establishing a relationship of mutual benefit to both organizations, Maxvolt and FIIT in the areas of collaboration on academic and research-related activities as mentioned in the MoU.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure A.

We request you to kindly take the same on record.

Yours sincerely,
For and on behalf of **Maxvolt Energy Industries Limited**

Amisha Swain
Company Secretary and Compliance officer

Encl as above

Maxvolt Energy Industries Limited

Head Office

E-82 Bulandshahr Road Industrial Area,
Ghaziabad, Uttar Pradesh – 201009
CIN No. L40106DL2019PLC349854

Registered Office

F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi – 110092

Contact Details

Phone +91 120 4291595
Email: info@maxvoltenergy.com
Web: www.maxvoltenergy.com

Annexure A

S.no	Details of Events that need to be provided	Information of such events(s)
1.	Name of the entity(ies) with whom agreement is signed;	A Memorandum of Understanding (‘MoU’) is executed between Maxvolt Energy Industries Limited and Foundation for Innovation and Technology Transfer (FITT), IIT Delhi.
2.	Area of agreement;	MoU contains the principal terms and conditions in the areas of collaboration in research, development, consulting, testing, validation, and technical advisory in battery technologies and Battery Management Systems (BMS).
3.	Domestic/International;	Domestic
4.	Share exchange ratio / Joint Venture (JV) ratio;	Not applicable
5.	Scope of business operation of agreement / JV;	Development, optimization, and validation of battery systems, BMS hardware/software, algorithms, and related technologies; execution through project-specific annexures.
6.	Details of consideration paid/received in agreement;	Project-based consideration to be mutually agreed and specified in individual project annexures.
7.	Significant terms and conditions of agreement in brief;	IIT Delhi (through FITT) will provide technical consulting, R&D, testing, and validation services. Project scope, deliverables, timelines, and payments will be defined through separate annexures. Intellectual Property generated under funded projects will be assigned to Maxvolt, subject to agreed licensing terms.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof;	Not applicable
9.	Size of the entity(ies);	Not applicable as FITT is an academic institute of national importance and a statutory body existing under the provisions of the Indian Institute of Technology.
10.	Rationale and benefit expected;	The MoU is intended to establish a collaborative framework between the Company and FIIT and to enhance Company’s R&D capabilities, access academic expertise, accelerate innovation in battery and energy storage technologies, and strengthen product development capabilities.

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