MaxVolt Energy®
Energizing future

CLEANER ENERGY
BRIGHTER TOMORROW

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

November 14, 2026

NSE Symbol: MAXVOLT

Sub: Outcome of Board meeting under Regulation 30 of SEBI (LODR) Regulations, 2015 - Financial Results

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 14, 2026 has *inter alia* approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the first half year ended September 30, 2026.

The aforesaid results were reviewed by the Audit Committee and subsequently, approved and taken on record by the Board of Directors of the Company. Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

a. Copy of Unaudited Financial Results (Standalone & Consolidated) for the first half year ended September 30, 2026 along with Statement of Assets and Liabilities and Cash Flow Statement.

b. Limited Report with unmodified opinion on the aforesaid Unaudited Financial Results (Standalone & Consolidated).

Kindly note the meeting of the Board of Directors of the company commenced at 12:32 PM. and concluded at 03:40 PM. You are requested to take the same on record. This intimation is also being made available on the website of the Company at www.maxvoltenergy.com.
Thanking you,

Yours faithfully,

For **MAXVOLT ENERGY INDUSTRIES LIMITED**

Bhuvneshwar Pal Singh
Digitally signed by Bhuvneshwar Pal Singh
Date: 2026.11.14 15:48:29 +05'30'

Bhuvneshwar Pal Singh
Managing Director & CFO
DIN: 07645099

Encl as above:

A T K & ASSOCIATES
Chartered Accountants

C-40, Second Floor, Ten Tower, Above Indian Bank, Sector 15, Vasundhara
Ghaziabad – 201012 (U.P)
Ph: 88828-54825, 98188-30255
E-Mail: atkandassociates@gmail.com

To,

National Stock Exchange of India Ltd
Exchange Plaza,Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East, Mumbai,
Maharashtra, 400051.

Subject: Certificate of Utilization of Net Proceeds from SME IPO & Preferential Warrants – Maxvolt Energy Industries Limited (CIN: L40106UW2019PLC257851)

Pursuant to the Draft Red Herring Prospectus (DRHP) filed by **M/s Maxvolt Energy Industries Limited** in connection with its SME Initial Public Offering (IPO), the proposed object-wise allocation of net proceeds is detailed in Table A below:

(A)- Utilization as per Objects of the Issue (as stated in DRHP):

(Rs. in Lakhs)

Sl.no	Particulars	Estimated amount
1.	General corporate purposes-IPO Expenses	285.00
2.	General corporate purposes-Others	718.00
3.	Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking financial companies	889.96
4.	Funding of capital expenditure requirements of our Company towards purchase of Plant and Machineries	2427.04
5.	Offer For Sale-OFS	1080.00
	Total	**5400.00**

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

Based on the documents, records, and explanations furnished to us by the management of the company, we hereby certify that the net proceeds raised from the SME IPO & Preferential warrants have been utilized by the Company as on September 30, 2026 in the following manner, as detailed in Table B:

(B) - Actual Utilization of Net Proceeds as on September 30, 2026:

(Rs. in Lakhs)

A	**Fund Received through SME IPO**	**5400.00**
B	**Fund utilized as follows:**	
1.	General corporate purposes – IPO Expenses	285.00
2.	General corporate purposes - Others	718.00
3.	Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking financial companies	853.79
4.	Funding of capital expenditure requirements of our Company towards purchase of Plant and Machineries	2427.04
	A- Existing capacity expansion (including machinery worth Rs. 12,49,83,533)	1611.74
	B- Investment in purchase of equity shares of subsidiary company (Rs. 8,15,30,400)	815.30
5.	Offer for Sale - OFS	1080.00
	Total	**5363.83**

*Note - Under the original object- Funding of capital expenditure requirements of our Company, Change made in Point (B) - New recycling battery line. New Object - Investment in purchase of equity shares of subsidiary company for an amount of Rs. 8,15,30,400.

Out of the ₹2,427.04 lakhs allocated towards capital expenditure under the IPO, the expenditure towards Part A (existing capacity expansion) was approximately ₹1611.74 lakhs, out of which plant and machinery worth has been enhanced to approximately Rs. 12.66 crore against the estimated Rs. 12.49 crore as disclosed in the Prospectus. The excess expenditure occurred due to change in market and exchange rates and this additional expenditure was funded through the Company's internal resources. The same expansion includes infrastructure, tools and equipment and assembling created for installing the plant and machinery for the company.

Further, an amount of approximately Rs. 8,15,30,400, originally forming Part B (recycling battery line) of the capital expenditure allocation, was subsequently reallocated towards investment in the equity shares of the Company's subsidiary, Maxvolt ReEarth Private Limited, pursuant to the requisite shareholders' approval. Maxvolt Energy Industries Limited, being the holding company, has an established market presence, business track record and vendor relationships, which its recently incorporated subsidiary, Maxvolt ReEarth Private Limited, is yet to establish. Accordingly, procurement of the requisite machinery was facilitated through Maxvolt Energy for which approximately Rs. 9.60 crore has been paid as advance (additional expenditure being funded through internal resources). Instead of directly transferring the funds to the subsidiary, Maxvolt Energy procured the machinery on behalf of Maxvolt ReEarth,

against which the subsidiary shall issue corresponding equity shares to Maxvolt Energy, recognising the investment made by the holding company.

(Rs. in Lakhs)

A	**Funds raised through Preferential issue of Warrants (100%)**	
1.	Working capital	4208.42
2.	General corporate purposes - Others	23.60
	Total	**4232.02**
B	**Funds received and utilized as follows (25%):**	
1.	Working capital	1052.10
2.	General corporate purposes - Others	5.90
	Total	**1058.00**

*Note - The company issued and allotted warrants through Preferential issue. This amount breakup as shown above, received from the issue of preferential warrants, is only 25% of the total consideration, remaining amount will be received within 18 months from the date of allotment of warrants.

This certificate has been issued at the request of the Company for the purpose of submission to the National Stock Exchange of India Ltd.

For A T K & Associates
Chartered Accountants
FRN: 018918C



CA Ankur Tayal
Partner
M.No. 404791
Date: 14.11.2026
Place: Ghaziabad
UDIN: 26404791XZHRXN2576

A T K & ASSOCIATES
Chartered Accountants

C-40, Second Floor, Ten Tower, Above
Indian Bank, Sector 15, Vasundhara
Ghaziabad – 201012 (U.P)
Ph: 88828-54825, 98188-30255
E-Mail: atkandassociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR HALF-YEARLY ENDED 30th SEPTEMBER, 2026 OF MAXVOLT ENERGY INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
MAXVOLT ENERGY INDUSTRIES LIMITED
(CIN No.: L40106UW2019PLC257851)

Opinion

1. We have reviewed the accompanying statement of unaudited financial results of **MAXVOLT ENERGY INDUSTRIES LIMITED** (the "Company") for the Half-Yearly ended 30th September 2026 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become

aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A T K & Associates
Chartered Accountants
Firm Regn No. 018918C



CA Ankur Tayal
Partner
Membership No. 404791
UDIN: 26404791LJAZKJ5454
Date: 14/11/2026
Place: Ghaziabad

MAXVOLT ENERGY INDUSTRIES LIMITED

E-82 BULANDSHAHR ROAD, INDUSTRIAL AREA,GHAZIABAD , UTTAR PRADESH 201009

CIN No.: L40106UW2019PLC257851

STANDALONE BALANCE SHEET AS AT 30th September 2026

	PARTICULARS	Amount (Rs in Lacs) As At 30.09.2026	Amount (Rs in Lacs) As At 31.03.2026
A)	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS'S FUNDS**		
(a)	SHARE CAPITAL	1,090.39	1,090.39
(b)	RESERVE AND SURPLUS	11,367.42	9,339.14
		12,457.82	**10,429.53**
2	**NON CURRENT LIABILITY**		
(a)	LONG TERM BORROWINGS	1,582.77	1,204.96
(b)	DEFERRED TAX LIABILITY	(78.28)	14.97
(c)	LONG TERM PROVISIONS	63.89	25.39
		1,568.38	**1,245.32**
3	**CURRENT LIABILITY**		
(a)	SHORT TERM BORROWINGS	11,882.32	7,320.26
	INTER BRANCH TRANSACTION	-	
(b)	TRADE PAYABLES		
	-MICRO AND SMALL ENTERPRISES	589.12	301.56
	-OTHER THAN MICRO AND SMALL ENTERPRISES	1,799.03	907.37
(c)	OTHER CURRENT LIABILITES	2,602.63	1,400.36
(d)	SHORT TERM PROVISIONS	828.01	854.05
		17,701.10	**10,783.59**
	TOTAL	**31,727.30**	**22,458.44**
B)	**ASSETS**		
1	**NON CURRENT ASSETS**		
(a)	PROPERTY, PLANT AND EQUIPMENT		
	(i) TANGIBLE ASSETS	3,655.96	1,805.38
	(ii) INTANGIBLE ASSETS	352.23	127.09
	(iii) CAPITAL WORK IN PROGRESS	1,372.67	1,325.67
(f)	LONG TERM LOANS AND ADVANCES		
(b)	NON-CURRENT INVESTMENT	117.50	37.50
2	**CURRENT ASSETS**		
(a)	CURRENT INVESTMENT	2,078.54	2,243.23
(b)	INVENTORIES	8,301.76	6,223.18
(c)	TRADE RECEIVABLES	6,746.59	3,913.14
(d)	CASH & CASH EQUIVALENT	21.48	2,586.45
(e)	SHORT-TERM LOANS AND ADVANCES	7,519.05	3,314.23
(f)	OTHER CURRENT ASSETS	1,561.52	882.58
		26,228.93	**19,162.80**
	TOTAL	**31,727.30**	**22,458.44**
	Significant Accounting Policies and Notes are Integral Part of Financial Statement	0	0

For and on behalf of the Board of Directors of
Maxvolt Energy Industries Ltd.

Maxvolt Energy Industries Limited Ghaziabad

Managing Director and CFO
(Bhuvneshwar Pal Singh)
DIN-07645099

Whole Time Director
(Vishal Gupta)
DIN-07842571

MAXVOLT ENERGY INDUSTRIES LIMITED
E-82 BULANDSHAHR ROAD, INDUSTRIAL AREA,GHAZIABAD , UTTAR PRADESH 201009
Standalone Financial Results for the Half Year Ended 30th September, 2026
CIN No.: L40106UW2019PLC257851
(All amounts are in INR Lakhs, unless otherwise stated)

S.No	Particulars	Half Year Ended			Year Ended	
		30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	**Revenue from Contract with Customers**					
	a) Revenue from operations	24,295.86	16,672.45	13,004.03	29,676.48	10,746.62
	Total Revenue from Operations	**24,295.86**	**16,672.45**	**13,004.03**	**29,676.48**	**10,746.62**
2	Other Income	479.77	103.84	76.61	180.44	181.64
3	**Total Income**	**24,775.63**	**16,776.29**	**13,080.63**	**29,856.93**	**10,928.26**
4	**Expenses**		-			
	a) Cost of Materials Consumed	20,222.03	13,214.23	11,941.61	25,155.84	8,669.86
	b) Purchase of Stock-in-Trade		-	-		-
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-334.16	472.11	-1,473.56	-1,001.45	-70.18
	c) Employee Benefits Expense	877.90	565.93	414.65	980.58	462.28
	d) Finance Costs	553.12	264.13	83.28	347.41	125.88
	e) Depreciation and Amortisation Expense	164.00	66.09	45.29	111.38	57.06
	f) Corporate Social Responsibility Expenses	-	13.74		13.74	4.50
	f) Other Expenses	619.00	688.47	278.16	966.63	286.22
	Total Expenses	**22,101.89**	**15,284.72**	**11,289.42**	**26,574.14**	**9,535.63**
5	**Profit/(Loss) Before share of Profit/(Loss) of Associate/Joint Ventures, Exceptional Items and Tax**	**2,673.74**	**1,491.58**	**1,791.21**	**3,282.79**	**1,392.63**
	Share of Profit/(Loss) from Associate/ Joint Ventures (net of tax)	**-**	**-**			**-**
6	**Profit/(Loss) Before Exceptional Items and Tax**	**2,673.74**	**1,491.58**	**1,791.21**	**3,282.79**	**1,392.63**
7	**Profit/(Loss) Before Tax**	**2,673.74**	**1,491.58**	**1,791.21**	**3,282.79**	**1,392.63**
8	Tax Expense		-			
	Current Tax (Net)	743.83	334.42	498.31	832.73	380.68
	Deferred Tax	-93.24	10.99	0.59	11.58	0.28
	Total	**650.59**	**345.41**	**498.91**	**844.32**	**380.96**
9	**Profit/(Loss) After Tax from continuing operations**	**2,023.15**	**1,146.17**	**1,292.30**	**2,438.47**	**1,011.67**
10	**Total Profit/(Loss)**	**2,023.15**	**1,146.17**	**1,292.30**	**2,438.47**	**1,011.67**
11	**Other Comprehensive Income**	-	-	-		-
12	**Total Comprehensive Income**	**2,023.15**	**1,146.17**	**1,292.30**	**2,438.47**	**1,011.67**
13	Paid-up Equity Share Capital (Face Value of Rs.10 Each)	1,090.39	1,090.39	1,090.39	1,090.39	1,090.39
14	Reserves and Surplus (i.e Other Equity)	11,367.42	2,275.90	7,063.23	9,339.14	5,770.93
15	Networth	12,457.82	3,366.29	8,153.62	10,429.53	6,861.33
16	Basic Earnings Per Share (in Rs.) - (Not Annualised in respect of half yearly/ interim periods) - Continued Operations	18.55	10.51	11.85	22.36	11.69
17	Diluted Earnings Per Share (in Rs.) - (Not Annualised in respect of half yearly/ interim periods) - Continued Operations	18.55	10.51	11.85	22.36	11.69

Notes:-

1. The above audited standalone financial results of the Company for the half year ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the applicable as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results for the half year ended and year ended September 30, 2026 have been approved by the Board of Directors of the Company at their meetings held on November 14, 2026.

2. The Company is engaged into business of manufacturing of Lithium-ion batteries which is single reportable business segment, hence the company's financial statement reflects the position for a reportable segment and no separate disclosure is required. The company have its manufacturing operations and sale in India only.

3. Previous half year ended/year ended items are regrouped or reclassified in line with the current half year ended/year ended presentation, if any.







MAXVOLT ENERGY INDUSTRIES LIMITED
E-82 BULANDSHAHR ROAD, INDUSTRIAL AREA,GHAZIABAD , UTTAR PRADESH 201009
CIN No.: L40106UW2019PLC257851
CASH FLOW STATEMENT
For the Period Ended 30.09.2026
(As Per INDAS 7)

Particulars	Amount (Rs in Lacs) 30.09.2026 Current Year	Amount (Rs in Lacs) 31.03.2026 Current Year
A. Cash flow from Operating Activities		
Net Profit before taxation and extraordinary items	2,673.74	3,282.79
Adjustments for :		
Depreciation and Amortization Expenses	164.00	111.38
Finance Expense	553.12	347.41
Provision for Gratuity		-
Operating profit before working capital change & others	**3,390.85**	**3,741.58**
Adjustments for current assets & current liability		
(Decrease)/ Increase in trade payables	1,179.22	387.18
(Decrease)/Increase in Short Term Provisions	(769.87)	(81.88)
(Decrease)/Increase in Long Term Provisions	38.50	11.72
(Decrease)/ Increase in other current liability	1,202.27	894.11
Decrease/ (Increase) in inventory	(2,037.62)	(4,227.95)
Decrease/ (Increase) in Trade receivables	(2,833.45)	(833.03)
Decrease/(Increase) in short term loan & advances	(4,245.78)	(2,289.17)
Decrease/ (Increase) in Current Investment	164.69	420.22
Decrease/(Increase) in other current assets	(678.94)	(631.60)
Changes in Working Capital	**(7,980.99)**	**(6,350.41)**
Cash from operating activities before prior period & extra ordinary items		
Income Tax Paid	-	(293.39)
Cash inflow / (Outflow) from operating activities	**(4,590.13)**	**(2,902.21)**
B. Cash flow from investing activities		
Purchase of fixed assets	(2,239.72)	(1,638.34)
(Increase)/Decrease of Capital Work in Progress	(47.00)	(1,325.67)
(Increase)/Decrease of Non-Current Investment	(80.00)	(37.50)
Cash Inflow / (outflow) from investing activities	**(2,366.72)**	**(3,001.52)**
C. Cash flow from financing activities		
Increase/(Decrease)) of long term borrowings	377.80	912.49
Increase/(Decrease) in short term borrowings	4,562.06	6,663.06
Increase/(Decrease) in Reserve & Surplus	5.14	1,129.73
Procced from Issue of shares	-	-
Finance Expenses	(553.12)	(347.41)
Cash inflow / (outflow) from financing activities	**4,391.88**	**8,357.86**
D. Net increase in cash & cash equivalents (A+B+C)	(2,564.97)	2,454.14
E. Cash & cash equivalents at the beginning of the year	2,586.45	132.31
F. Cash & cash equivalents at the end of the year	**21.48**	**2,586.45**

Maxvolt Energy Industries Limited Ghaziabad

For and on behalf of the Board of Directors of
Maxvolt Energy Industries Ltd.

Managing Director and CFO
(Bhuvneshwar Pal Singh)
DIN-07645099

Whole Time Director
(Vishal Gupta)
DIN-07842571

A T K & ASSOCIATES
Chartered Accountants

C-40, Second Floor, Ten Tower, Above Indian Bank, Sector 15, Vasundhara Ghaziabad – 201012 (U.P) Ph: 88828-54825, 98188-30255 E-Mail: atkandassociates@gmail.com

Independent Auditor's Limited Review Report on consolidated unaudited financial results for half yearly ended 30th September 2026, of MAXVOLT ENERGY INDUSTRIES LIMITED, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
MAXVOLT ENERGY INDUSTRIES LIMITED
(CIN No.: L40106UW2019PLC257851)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of MAXVOLT ENERGY INDUSTRIES LIMITED ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the six months ended September 30, 2026 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Accountants of India. This

standard requires that we plan and perform the obtain moderate assurance as to whether the Statement is free of material misstatement A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. **The Statement Includes the results of the following entities:**

S. No	Name of the Entity	Relationship
1.	Maxvolt Energy Industries Limited	Parent Company
2.	Maxvolt Reearth Private Limited	Subsidiary Company

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one of the subsidiary Company i.e. Maxvolt Reearth Private Limited which are included in the Consolidated unaudited financial results, whose interim results reflect total assets of Rs 123.92 Lakhs as at September 30, 2026, total net profit/(loss) after tax, for the period from 01.04.2026 to 30.09.2026, half-yearly ended September 30, 2026 of Rs. (15.14) Lakhs as considered in the consolidated unaudited financial results. These interim financial results have been audited/reviewed by other auditors, whose reports have been certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim

financial results and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For A T K & Associates
Chartered Accountants
Firm Reg. No. 018918C



CA Ankur Tayal
Partner
Membership No. 404791
Date: 14/11/2026
Place: Ghaziabad
UDIN: 26404791PRKAZT5829

MAXVOLT ENERGY INDUSTRIES LIMITED

E-82 BULANDSHAHR ROAD, INDUSTRIAL AREA,GHAZIABAD , UTTAR PRADESH 201009

CIN No.: L40106UW2019PLC257851

CONSOLIDATED BALANCE SHEET AS AT 30th September 2026

	PARTICULARS	Amount (Rs in Lacs) As At 30.09.2026	Amount (Rs in Lacs) As At 31.03.2026
A)	**EQUITY AND LIABILITIES**		
1	**SHAREHOLDERS'S FUNDS**		
(a)	SHARE CAPITAL	1,090.39	1,090.39
(b)	RESERVE AND SURPLUS	11,355.37	9,338.44
		12,445.76	**10,428.83**
(C)	NON-CONTROLLING INTEREST	**8.48**	**12.27**
2	**NON CURRENT LIABILITY**		
(a)	LONG TERM BORROWINGS	1,582.77	1,204.96
(b)	DEFERRED TAX LIABILITY	(80.67)	14.87
(c)	LONG TERM PROVISIONS	63.89	25.39
		1,565.99	**1,245.23**
3	**CURRENT LIABILITY**		
(a)	SHORT TERM BORROWINGS	11,882.32	7,320.26
(b)	TRADE PAYABLES		
	-MICRO AND SMALL ENTERPRISES	589.12	301.56
	-OTHER THAN MICRO AND SMALL ENTERPRISES	1,799.13	907.37
(c)	OTHER CURRENT LIABILITES	2,612.69	1,401.97
(d)	SHORT TERM PROVISIONS	828.72	854.05
		17,711.98	**10,785.20**
	TOTAL	**31,732.21**	**22,471.52**
B)	**ASSETS**		
1	**NON CURRENT ASSETS**		
(a)	PROPERTY, PLANT AND EQUIPMENT		
	(i) TANGIBLE ASSETS	3,655.96	1,805.38
	(ii) INTANGIBLE ASSETS	393.84	130.04
	(iii) CAPITAL WORK IN PROGRESS	1,403.39	1,326.00
		5,453.20	**3,261.42**
(b)	NON-CURRENT INVESTMENT	-	-
2	**CURRENT ASSETS**		
(a)	CURRENT INVESTMENT	2,078.54	2,243.23
(b)	INVENTORIES	8,301.76	6,223.18
(c)	TRADE RECEIVABLES	6,746.59	3,913.14
(d)	CASH & CASH EQUIVALENT	37.61	2,636.57
(e)	SHORT-TERM LOANS AND ADVANCES	7,547.47	3,311.41
(f)	OTHER CURRENT ASSETS	1,567.05	882.58
		26,279.01	**19,210.11**
	TOTAL	**31,732.21**	**22,471.52**

Significant Accounting Policies and Notes are Integral Part of Financial Statement

For and on behalf of the Board of Directors of
Maxvolt Energy Industries Ltd.

Maxvolt Energy Industries Limited Ghaziabad

Managing Director and CFO
(Bhuvneshwar Pal Singh)
DIN-07645099

Whole Time Director
(Vishal Gupta)
DIN-07842571

MAXVOLT ENERGY INDUSTRIES LIMITED
E-82 BULANDSHAHR ROAD, INDUSTRIAL AREA,GHAZIABAD , UTTAR PRADESH 201009
Consolidated Financial Results for the Half Year Ended 30th Sept, 2026
CIN :- L40106UW2019PLC257851
(All amounts are in INR Lakhs, unless otherwise stated)

S.No	Particulars	Half Year Ended			Year Ended	
		30.09.2026 (Unaudited)	30.09.2025 (Audited)	31.03.2026 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	**Revenue from Contract with Customers**					
	a) Revenue from operations	24,295.86	13,004.03	16,672.45	29,676.48	10,746.62
	Total Revenue from Operations	**24,295.86**	**13,004.03**	**16,672.45**	**29,676.48**	**10,746.62**
2	Other Income	478.09	76.61	103.84	180.44	181.64
3	**Total Income**	**24,773.95**	**13,080.63**	**16,776.29**	**29,856.93**	**10,928.26**
4	**Expenses**	-		-		
	a) Cost of Materials Consumed	20,222.03	11,941.61	13,214.23	25,155.84	8,669.86
	b) Purchase of Stock-in-Trade		-	-		-
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-334.16	-1,473.56	472.11	-1,001.45	-70.18
	c) Employee Benefits Expense	886.30	414.65	565.93	980.58	421.25
	d) Finance Costs	553.12	83.28	264.13	347.41	125.88
	e) Depreciation and Amortisation Expense	166.73	45.29	66.13	111.41	57.06
	f) Corporate Social Responsibility Expenses	-		13.74	13.74	4.50
	f) Other Expenses	623.62	278.16	689.46	967.62	327.25
	Total Expenses	**22,117.65**	**11,289.42**	**15,285.74**	**26,575.17**	**9,535.63**
5	**Profit/(Loss) Before share of Profit/(Loss) of Associate/Joint Ventures, Exceptional Items and Tax**	**2,656.30**	**1,791.21**	**1,490.55**	**3,281.76**	**1,392.63**
6	**Profit/(Loss) Before Exceptional Items and Tax**	**2,656.30**	**1,791.21**	**1,490.55**	**3,281.76**	**1,392.63**
7	**Profit/(Loss) Before Tax**	**2,656.30**	**1,791.21**	**1,490.55**	**3,281.76**	**1,392.63**
8	Tax Expense	-		-		
	Current Tax (Net)	743.83	498.31	334.42	832.73	380.68
	Deferred Tax	-95.54	0.59	10.89	11.49	0.28
	Total	**648.29**	**498.91**	**345.31**	**844.22**	**380.96**
9	**Profit/(Loss) After Tax from continuing operations**	**2,008.01**	**1,292.30**	**1,145.24**	**2,437.53**	**1,011.67**
10	**Total Profit/(Loss)**	**2,008.01**	**1,292.30**	**1,145.24**	**2,437.53**	**1,011.67**
	Share of Profits of Shareholders	2,011.79	**1,292.30**	**1,145.47**	**2,437.77**	
	Share of Profits of NCI	**(3.78)**		**(0.23)**	**(0.23)**	
11	**Other Comprehensive Income**	-	-	-		-
12	**Total Comprehensive Income**	**2,008.01**	**1,292.30**	**1,145.24**	**2,437.53**	**1,011.67**
13	Paid-up Equity Share Capital (Face Value of Rs.10 Each)	1,090.39	1,090.39	1,090.39	1,090.39	1,090.39
14	Reserves and Surplus (i.e Other Equity)	2,275.90	7,063.23	2,275.90	9,339.14	5,770.93
15	Networth	3,366.29	8,153.62	3,366.29	10,429.53	6,861.33
16	Basic Earnings Per Share (in Rs.) - (Not Annualised in respect of half yearly/ interim periods) - Continued Operations	18.42	11.85	10.50	22.35	11.69
17	Diluted Earnings Per Share (in Rs.) - (Not Annualised in respect of half yearly/ interim periods) - Continued Operations	18.42	11.85	10.50	22.36	11.69

Notes:-

1. The above audited standalone financial results of the Company for the half year ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the applicable as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results for the half year ended and year ended September 30, 2025 have been approved by the Board of Directors of the Company at their meetings held on November 14, 2026.

2. The Company is engaged into business of manufacturing of Lithium-ion batteries which is single reportable business segment, hence the company's financial statement reflects the position for a reportable segment and no separate disclosure is required. The company have its manufacturing operations and sale in India only.

3. Previous half year ended/year ended items are regrouped or reclassified in line with the current half year ended/year ended presentation, if any.



MAXVOLT ENERGY INDUSTRIES LIMITED

E-82 BULANDSHAHR ROAD, INDUSTRIAL AREA,GHAZIABAD , UTTAR PRADESH 201009

CIN No.: L40106UW2019PLC257851

CONSOLIDATED CASH FLOW STATEMENT

For the Period Ended 30.09.2026

Particulars	Amount (Rs in Lacs) As At 30.09.2026	Amount (Rs in Lacs) 31.03.2026
A. Cash flow from Operating Activities		
Net Profit before taxation and extraordinary items	2,656.30	3,281.76
Adjustments for :		
Depreciation and Amortization Expenses	166.73	111.41
Finance Expense	553.12	347.41
Operating profit before working capital change & others	**3,376.15**	**3,740.59**
Adjustments for current assets & current liability		
(Decrease)/ Increase in trade payables	1,179.32	387.18
(Decrease)/Increase in Short Term Provisions	(769.16)	(81.88)
(Decrease)/Increase in Long Term Provisions	38.50	11.72
(Decrease)/ Increase in other current liability	1,210.72	895.72
Decrease/ (Increase) in inventory	(2,078.58)	(4,227.95)
Decrease/ (Increase) in Trade receivables	(2,833.45)	(833.03)
Decrease/(Increase) in short term loan & advances	(4,236.06)	(2,286.36)
Decrease/ (Increase) in Current Investment	164.69	420.22
Decrease/(Increase) in other current assets	(684.47)	(631.60)
Changes in Working Capital	**(8,008.49)**	**(6,345.98)**
Cash from operating activities before prior period & extra ordinary items		
Income Tax Paid		(293.39)
Cash inflow / (Outflow) from operating activities	**(4,632.34)**	**(2,898.78)**
B. Cash flow from investing activities		
Purchase of fixed assets	(2,281.12)	(1,641.32)
(Increase)/Decrease of Capital Work in Progress	**(77.39)**	**(1,326.00)**
(Increase)/Decrease of Non-Current Investment	-	-
Cash Inflow / (outflow) from investing activities	**(2,358.51)**	**(2,967.32)**
C. Cash flow from financing activities		
Increase/(Decrease)) of long term borrowings	377.80	912.49
Increase/(Decrease) in short term borrowings	4,562.06	6,663.06
Increase/(Decrease) in Reserve & Surplus	8.92	1,129.97
Finance Expenses	(553.12)	(347.41)
Increase/(Decrease) in Non-Controlling Interest	(3.78)	12.27
Cash inflow / (outflow) from financing activities	**4,391.88**	**8,370.36**
D. Net increase in cash & cash equivalents (A+B+C)	(2,598.96)	2,504.26
E. Cash & cash equivalents at the beginning of the year	2,636.57	132.31
F. Cash & cash equivalents at the end of the year	**37.61**	**2,636.57**

Maxvolt Energy Industries Limited Ghaziabad

For and on behalf of the Board of Directors of
Maxvolt Energy Industries Ltd.

Managing Director and CFO
(Bhuvneshwar Pal Singh)
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