

CLARIFICATION LETTER

Date: 14/07/2025

To
The Manager,
Department of Corporate Services,
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Subject: Clarification on for Financial results - MAXVOLT

NSE Symbol: MAXVOLT

Dear Sir/Madam,

With reference to your communication dated 09th July, 2025 regarding the following deficiency/non submission:

- Financial results submitted is not as per format prescribed by SEBI
- Machine Readable Form / Legible copy of Financial Results not submitted

We request you to please considered our highlighted replies on the above-mention deficiency/non submission:

- Financial results submitted is not as per format prescribed by SEBI: **Certificate for utilisation of net proceed from SME IPO as per the format specified in circular ref No: NSE/CML/2024/23 dated September 05, 0225 is enclosed for your reference.**
- Machine Readable Form / Legible copy of Financial Results not submitted: **Enclosed for your reference.**

We assure you that the Company remains committed to complying with the provisions of SEBI (LODR) Regulations, 2015 and other applicable regulations in letter and spirit.

You are requested to take the above clarification on record.

**Thanking you,
Yours faithfully,
For Maxvolt Energy Industries Limited**

**Sd/-
Rajni
Company Secretary
Contact Details: 7015020769
Email ID: cs@maxvoltenergy.com**

Maxvolt Energy Industries Limited

Head Office
E-82 Bulandshahr Road Industrial Area,
Ghaziabad, Uttar Pradesh – 201009
CIN No. U40106DL2019PLC349854

Registered Office
F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi - 110092

Contact Details
Phone +91 120 4291595
Email : info@maxvoltenergy.com
Web : www.maxvoltenergy.com



To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East,
Mumbai, Maharashtra, 400051.

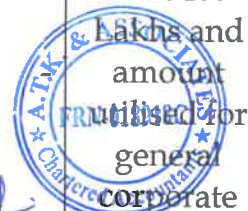
Subject: Certificate of Utilization of Net Proceeds from SME IPO – Maxvolt Energy Industries Limited (CIN: U40106DL2019PLC349854)

Based on the documents, records, and explanations furnished to us by the management of the company M/s Maxvolt Energy Industries Limited (CIN: U40106DL2019PLC349854), we hereby certify that the net proceeds raised from the SME IPO have been utilized by the Company as on 31st March 2025 in the following manner, as detailed in Table A:

“Table - A”

“In Lacs”

Sr. No.	Object as disclosed in offer document	Amount disclosed in offer document	Actual Utilized amount	Unutilized Amount	Remark
1	Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking financial companies	889.96	464.25	425.71	
2	Funding of capital expenditure requirements of our Company towards purchase of Plant and Machineries	2,427.04	-	2,427.04	
3	General corporate purposes#	-	1,236.93		Gross proceeds are 5400 Lakhs and amount utilised for general corporate



					purpose is 22.91% of proceeds which is less than 25% as stated in offer document
4	Offer for Sale (Transfer to Preeti Gupta - Promoter)	1,080.00	1,080.00	-	
Total		4,397.00	2,781.18		

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

This certificate has been issued at the request of the Company for the purpose of submission to the National Stock Exchange of India Ltd.

For A T K & Associates

Chartered Accountants

FRN: 018918C

Ankur Tayal

CA Ankur Tayal

Partner

M.No. 404791



Date: 14.07.2025

Place: Ghaziabad

UDIN: 25404791BMIBGU6745

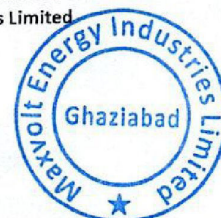
MAXVOLT ENERGY INDUSTRIES LIMITED
Audited Standalone Financial Results for the Half Year Ended 31st Mar, 2025
CIN :- U40106DL2019PLC349854
(All amounts are in INR Lakhs, unless otherwise stated)

S.No	Particulars	Half Year Ended			Year Ended	
		31.03.2025 (Audited)	30.09.2024 (Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	Revenue from Contract with Customers					
	a) Revenue from operations	6,718.91	4,027.71	2,751.05	10,746.62	4,837.15
	Total Revenue from Operations	6,718.91	4,027.71	2,751.05	10,746.62	4,837.15
2	Other Income	100.84	80.80	30.18	181.64	41.46
3	Total Income	6,819.75	4,108.51	2,781.22	10,928.26	4,878.61
4	Expenses					
	a) Cost of Materials Consumed	5,475.72	3,192.88	1,957.26	8,668.60	3,812.26
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-74.87	4.69	-0.48	-70.18	-0.60
	c) Employee Benefits Expense	286.06	177.63	115.37	463.69	210.07
	d) Finance Costs	90.09	35.79	25.93	125.88	43.19
	e) Depreciation and Amortisation Expense	38.18	18.88	10.00	57.06	16.97
	f) Other Expenses	175.77	114.80	122.67	290.57	162.68
	Total Expenses	5,990.95	3,544.68	2,230.76	9,535.62	4,244.56
5	Profit/(Loss) Before share of Profit/(Loss) of Associate/Joint Ventures, Exceptional Items and Tax	828.80	563.83	550.47	1,392.64	634.04
6	Profit/(Loss) Before Exceptional Items and Tax	828.80	563.83	550.47	1,392.64	634.04
7	Profit/(Loss) Before Tax	828.80	563.83	550.47	1,392.64	634.04
8	Tax Expense					
	Current Tax (Net)	292.72	87.96	153.14	380.68	109.93
	Deferred Tax	2.13	-1.84	-1.54	0.28	3.29
	Total	294.85	86.11	151.60	380.96	113.21
9	Profit/(Loss) After Tax from continuing operations	533.95	477.72	398.87	1,011.68	520.83
10	Total Profit/(Loss)	533.95	477.72	398.87	1,011.68	520.83
11	Other Comprehensive Income	-	-	-	-	-
12	Total Comprehensive Income	533.95	477.72	398.87	1,011.68	520.83
13	Paid-up Equity Share Capital (Face Value of Rs.10 Each)	1,090.39	850.39	776.39	1,090.39	776.39
14	Reserves and Surplus (i.e Other Equity)	5,770.93	1,544.66	378.74	5,770.93	378.74
15	Networth	6,861.32	2,395.05	1,155.14	6,861.33	1,155.14
16	Basic Earnings Per Share (in Rs.) - (Not Annualised in respect of half yearly/ interim periods) - Continued Operations	5.92	5.77	5.14	11.69	7.07
17	Diluted Earnings Per Share (in Rs.) - (Not Annualised in respect of half yearly/ interim periods) - Continued Operations	5.92	5.77	5.14	11.69	7.07

Notes:-

- The above audited standalone financial results of the Company for the year ended March 31, 2025 have been prepared in accordance with the recognition and measurement principles laid down in the applicable as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results for the half year ended and year ended March 31, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meetings held on May 26, 2025.
- The above standalone financial results for the half year ended March 31, 2025 are the balancing figures between the restated figures filed in DRHP for the six month ended September 30, 2024 and the audited figures for the year ended March 31, 2025. The standalone financial results for the half year ended March 31, 2024 are the balancing figures between the management certified figures for the Six month ended September 30, 2023 and the audited figures for the year ended March 31, 2024.
- During the year ended March 31, 2025 company issued 24,00,000 fresh equity shares of Face Value Rs. 10 each at a premium of Rs. 170 each through Initial Public Offer at NSE Emerge.
- The Company is engaged into business of manufacturing of Lithium-ion batteries which is single reportable business segment, hence the company's financial statement reflects the position for a reportable segment and no separate disclosure is required. The company have its manufacturing operations and sale in India only.
- Previous half year ended/year ended items are regrouped or reclassified in line with the current half year ended/year ended presentation, if any.

**For and on behalf of the Board of Directors of
Maxvolt Energy Industries Limited**

Bhuvneshwar Pal Singh
 Managing Director
 DIN: 07645099


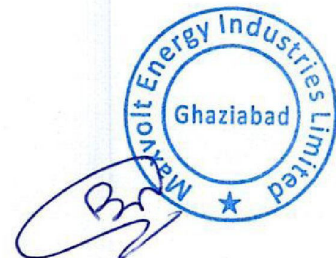
MAXVOLT ENERGY INDUSTRIES LIMITED**(Formerly Known as Maxvolt Energy Industries Private Limited)**

F-108, Plot No. 1 F/F United Plaza, Community Centre, Karkardooma, New Delhi - 110092

CIN No.: U40106DL2019PTC349854

STATEMENT OF ASSETS & LIABILITIES AS AT 31st March 2025

PARTICULARS	Amount (Rs in Lacs)	
	As At 31.03.2025	As At 31.03.2024
A) EQUITY AND LIABILITIES		
1 SHAREHOLDERS'S FUNDS		
(a) SHARE CAPITAL	1,090.39	776.39
(b) RESERVE AND SURPLUS	5,770.93	378.74
	6,861.33	1,155.14
2 NON CURRENT LIABILITY		
(a) LONG TERM BORROWINGS	586.73	123.77
(b) DEFERRED TAX LIABILITY	3.38	3.10
(c) LONG TERM PROVISIONS	13.68	7.69
	603.79	134.56
3 CURRENT LIABILITY		
(a) SHORT TERM BORROWINGS	363.00	464.90
(b) TRADE PAYABLES		
-MICRO AND SMALL ENTERPRISES	102.99	55.71
-OTHER THAN MICRO AND SMALL ENTERPRISES	718.75	980.95
(c) OTHER CURRENT LIABILITES	506.25	262.79
(d) SHORT TERM PROVISIONS	396.57	96.88
	2,087.57	1,861.24
TOTAL	9,552.68	3,150.93
B) ASSETS		
1 NON CURRENT ASSETS		
(a) PROPERTY, PLANT AND EQUIPMENT	364.49	106.76
(b) INTANGIBLE ASSETS	41.02	6.37
	405.51	118.00
2 CURRENT ASSETS		
(a) CURRENT INVESTMENT	2,663.45	78.67
(b) INVENTORIES	1,995.22	1,350.57
(c) TRADE RECEIVABLES	3,080.10	655.39
(d) CASH & CASH EQUIVALENT	132.31	2.76
(e) SHORT-TERM LOANS AND ADVANCES	1,276.09	945.54
	9,147.17	3,032.93
TOTAL	9,552.68	3,150.93



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F-108, Plot No. 1 F/F United Plaza, Community Centre, Karkardooma, New Delhi - 110092

CIN No.: U40106DL2019PTC349854

CASH FLOW STATEMENT

For the Period Ended 31.03.2025

Particulars	Amount (Rs in Lacs) 31.03.2025	Amount (Rs in Lacs) 31.03.2024
A. Cash flow from Operating Activities		
Net Profit before taxation and extraordinary items	1,392.63	634.04
Adjustments for :		
Depreciation and Amortization Expenses	57.06	16.97
Finance Expense	125.88	38.52
Provision for Gratuity	-	3.37
Operating profit before working capital change & others	1,575.58	692.90
<u>Adjustments for current assets & current liability</u>		
(Decrease)/ Increase in trade payables	(210.05)	405.95
(Decrease)/ Increase in Short Term Provisions	299.70	(0.24)
(Decrease)/ Increase in Long Term Provisions	5.99	-
(Decrease)/ Increase in other current liability	243.45	233.33
Decrease/ (Increase) in inventory	(644.66)	(951.60)
Decrease/ (Increase) in Trade receivables	(2,424.71)	(574.96)
Decrease/(Increase) in short term loan & advances	(711.21)	(463.40)
Decrease/ (Increase) in Current Investment	(2,584.77)	(78.67)
Changes in Working Capital	(6,026.27)	(1,429.59)
Income Tax Paid	-	(17.92)
Cash inflow / (Outflow) from operating activities	(4,450.70)	(754.61)
B. Cash flow from investing activities		
Purchase of fixed assets	(349.45)	(73.01)
Cash Inflow / (outflow) from investing activities	(349.45)	(73.01)
C. Cash flow from financing activities		
Increase (Decrease) of long term borrowings	462.96	57.54
Increase (Decrease) in short term borrowings	(101.90)	239.55
Proceed from Issue of shares	4,694.51	569.85
Finance Expenses	(125.88)	(38.52)
Cash inflow / (outflow) from financing activities	4,929.69	828.42
D. Net increase in cash & cash equivalents (A+B+C)	129.55	0.80
E. Cash & cash equivalents at the beginning of the year	2.76	1.97
F. Cash & cash equivalents at the end of the year	132.31	2.76

