



Date: January 13, 2026

**To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No- 'C Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051
NSE Symbol: MAXVOLT**

Sub: Clarification on Financial Results for the half year ended September 30, 2025-Maxvolt Energy Industries Limited

Dear Sir / Madam,

With reference to your communication dated January 07, 2026 regarding the following clarification and deficiency/ non-submission:

- Financial results submitted is not as per format prescribed by SEBI- Certificate for utilization of issue proceeds
We request you to please considered our response and submission on the above-mention deficiency/ non submission: Certificate for utilisation of net proceed from SME IPO as per the format specified in circular ref No: NSE/CML/2024/23 dated September 05, 0225 is enclosed for your reference.

We assure you that the Company remains committed to complying with the provisions of SEBI (LODR) Regulations, 2015 and other applicable regulations in letter and spirit.

Kindly take the above clarification on record.

Thanking you,

Yours faithfully,

For **MAXVOLT ENERGY INDUSTRIES LIMITED**

Amisha Swain
Company Secretary and Compliance Officer
Membership No: A78419
Encl. as above

Maxvolt Energy Industries Limited

Head Office

E-82 Bulandshahr Road Industrial Area,
Ghaziabad, Uttar Pradesh – 201009
CIN No. L40106DL2019PLC349854

Registered Office

F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi – 110092

Contact Details

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Email: info@maxvoltenergy.com
Web: www.maxvoltenergy.com

To,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra East,
Mumbai, Maharashtra, 400051.

Subject: Certificate of Utilization of Net Proceeds from SME IPO – Maxvolt Energy Industries Limited (CIN: L40106DL2019PLC349854)

Pursuant to the Draft Red Herring Prospectus (DRHP) filed by M/s Maxvolt Energy Industries Limited in connection with its SME Initial Public Offering (IPO), the proposed object-wise allocation of net proceeds is detailed in Table A below

(A) - Utilization as per Objects of the Issue (as stated in DRHP):

		Rs in Lakhs
Sl.no	Particulars	Estimated amount
1.	General corporate purposes-IPO Expenses	285.00
2.	General corporate purposes-Others	718.00
3.	Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking financial companies	889.96
4.	Funding of capital expenditure requirements of our Company towards purchase of Plant and Machineries	2,427.04
5.	Offer For Sale-OFS	1,080.00
	Total	5400.00

#The amount utilized for general corporate purpose shall not exceed 25% of the gross proceeds of the Fresh Offer.

Based on the documents, records, and explanations furnished to us by the management of the company M/s Maxvolt Energy Industries Limited (CIN: L40106DL2019PLC349854), we hereby certify that the net proceeds raised from the SME IPO have been utilized by the Company as on 31st March 2025 in the following manner, as detailed in Table B:



(B) - Actual Utilization of Net Proceeds as on 30th September, 2025:

A	Fund Received through SME IPO	5400.00
B	Fund utilized as follows:	
1.	General corporate purposes-IPO Expenses	285.00
2.	General corporate purposes-Others	718.00
3.	Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking financial companies	770.83
4.	Funding of capital expenditure requirements of our Company towards purchase of Plant and Machineries	-
5.	Offer For Sale-OFS	1,080.00
	Remaining unutilized amount with bank	2546.17

This certificate has been issued at the request of the Company for the purpose of submission to the National Stock Exchange of India Ltd.

For A T K & Associates

Chartered Accountants

FRN: 018918C



CA Ankur Tayal

Partner

M.No. 404791

Date: 13.01.2026

Place: Ghaziabad

UDIN: 26404791HVMSMR4506