Date: January 13, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No- 'C Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051
NSE Symbol: MAXVOLT

Sub: Maxvolt Energy Launches 'Maxvolt ReEarth' to Drive Circular Economy Through India's End-to-End Lithium Battery Recycling Ecosystem

Maxvolt Energy Industries Limited has launched its wholly owned subsidiary, Maxvolt ReEarth, with the objective of establishing an end-to-end lithium battery recycling ecosystem in India.

Maxvolt ReEarth has been incorporated to develop an integrated circular economy platform focused on second-life battery applications, responsible dismantling and recycling of end-of-life lithium batteries, black mass production, and recovery of critical minerals including Lithium, Nickel, Cobalt, and Manganese. The initiative supports sustainable resource management, reduction of environmental impact, and strengthening of India's clean energy and EV value chain.
The subsidiary will deploy advanced mechanical processing, hydrometallurgical extraction, and Direct Lithium Recycling technologies to achieve high recovery efficiency while maintaining strict environmental compliance.
This strategic initiative reinforces the Company's long-term commitment toward ESG principles, sustainability, and circular economy development in India.

A detailed press release in this regard is enclosed herewith for your information and records. We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **MAXVOLT ENERGY INDUSTRIES LIMITED**

AMISHA SWAIN
Digitally signed by AMISHA SWAIN
Date: 2026.01.13 13:44:29 +05'30'

Amisha Swain
Company Secretary and Compliance Officer
Membership No: A78419

Maxvolt Energy Launches 'Maxvolt ReEarth' to Drive Circular Economy Through India's End-to-End Lithium Battery Recycling Ecosystem

New Delhi, India: Maxvolt Energy, one of the leading players in the global production of Lithium Batteries as well as providers of clean energy solutions, recently made an important foray into the growing market for Lithium Battery Recycling in India with the establishment of a subsidiary, '**Maxvolt ReEarth'**. This strategic move aligns with the vision of Maxvolt Energy to develop a sustainable, independent, and integrated ecosystem for the growing adoption of electric vehicles and energy solutions in the country, while actively advancing the circular economy ambitions of India by lessening the dependency on virgin raw materials and reducing waste to minimum.

Maxvolt ReEarth has been formed with an aim to create an entirely integrated lithium battery recycling solution. It will deal with the entire process of a battery, from second-life applications to the proper disassembly or shredding of end-of-life batteries, followed by high-quality black mass manufacturing and the production of other valuable minerals. This closed-loop system ensures that battery resources stay within the value chain for as long as possible, which amplifies the circular economy concepts of reuse, recovery, and regeneration. At a time when the Indian market is seeing an increase in the consumption of batteries due to EV adoption, telecom development, and storage solutions from the renewable sector, **Maxvolt ReEarth** can prove to be a solution to the problem of lithium waste by converting end-of-life batteries into a resource rather than an environmental liability.

The battery material types that the company would be processing include LFP, NMC, NCA, & LCO. No doubt, the goal of **Maxvolt ReEarth** is to facilitate second life applications where feasible. Otherwise, the company is working to responsibly address materials that have come to the end of their shelf. **Maxvolt ReEarth** is also working to address the issue of the demand for critical materials by trying to harvest resources such as Lithium, Nickel, Cobalt, & Manganese through its recycling processes.

The technology blueprint of **Maxvolt ReEarth** is rooted in cutting-edge mechanical processing and hydrometallurgy extraction methodologies, focusing on high recovery yields with minimal negative environment impact. The firm is actively engaged with lowering carbon emissions and waste generation, as well as upholding complete adherence to environment norms within India as well as internationally. These measures are intended to meet the standards of a circular economy by promoting a high rate of material recovery, minimal landfill use, and a reduced carbon footprint of battery manufacturing and disposal. On a parallel path, **Maxvolt ReEarth** is engaged with cutting-edge Direct Lithium Recycling solutions to strengthen recovery yields and sustainability results.

The subsidiary is anchored by a strong, technically savvy core team with academic credentials from India's premier institutes and long industry experience. It includes Vishal Gupta, an IIT Delhi alumnus with domain expertise in industrial operations and strategic execution; Payal Jain, CTO and IIT Roorkee alumna, who has stewardship of technology development, process design, and R&D initiatives; and Shashank Shukla, CEO and IIT Kanpur alumnus, who has responsibility for business strategy, partnerships, and ecosystem development.

Maxvolt Energy Industries Limited

Head Office
E-82 Bulandshahr Road Industrial Area,
Ghaziabad, Uttar Pradesh – 201009
CIN No. L40106DL2019PLC349854

Registered Office
F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi – 110092

Contact Details
Phone +91 120 4291595
Email: info@maxvoltenergy.com
Web: www.maxvoltenergy.com

Aggressively, the team brings together a combination of research-driven thinking with practical capabilities for execution to build a reliable and scalable recycling platform that embeds circular economy principles at its core.

On announcing the launch, Mr. Vishal Gupta said, “With **Maxvolt ReEarth**, we are taking an important step toward closing the loop in India’s lithium battery value chain. We aim to create a strong recycling ecosystem that serves not just environmental responsibility but also furthers resource security and the long-term growth of India’s EV and clean energy sectors. This initiative is one of the key projects that will help to establish a circular economy where resources are constantly regenerated for reuse.”

Maxvolt ReEarth intends to strongly collaborate with EV manufacturers, fleet owners, battery manufacturers, telcos, energy storage solution providers, government entities, PSUs, and R&D institutions to ensure the safe supply of the battery, traceability, and future take-off demand for the recycled materials. Such collaborations are important for facilitating circular supply chains, ensuring transparency, and developing a constant market for secondary resources. With a carefully crafted growth strategy in second-life use, black mass production, and cutting-edge recycling and recovery methods**, Maxvolt ReEarth** stands ready to lead the charge in the coming clean energy revolution in India while simultaneously functioning as a crucial catalyst of the Indian Circular Economy Framework, solidifying further Maxvolt Energy's dedication to ESG tenets and sustainability.