

12th May 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: MAXVOLT

Subject: Investor Presentation – H2 FY26

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the investor presentation, which is also uploaded on our website.

The same can be accessed through the link below: www.maxvoltenergy.com

Kindly take the aforesaid information on record.

Thank you.

Yours sincerely,
For **MaxVolt Energy Industries Ltd**

For Maxvolt Energy Industries Limited



BHUVNESHWAR PAL SINGH
Managing Director
DIN: 07645099

Maxvolt Energy Industries Limited

Head Office

E-82 Bulandshahr Road Industrial Area,
Ghaziabad, Uttar Pradesh – 201009
CIN No. L40106DL2019PLC349854

Registered Office

F-108, Plot No. 1 F/F United Plaza,
Community Centre, Karkardooma,
New Delhi – 110092

Contact Details

Phone +91 120 4291595
Email: info@maxvoltenergy.com
Web: www.maxvoltenergy.com



MaxVolt Energy®
Energizing future

MaxVolt Energy Industries Limited

Powering Tomorrow, Rebuilding Every Battery.



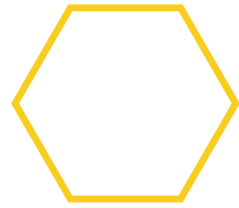
Manufacturing



Second Life Usage



Material Recovery & Recycling



Disclaimer

This presentation and the accompanying slides (the “Presentation”), which have been prepared by MaxVolt Energy Industries Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections. All Maps used in the presentation are not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.



MaxVolt Energy[®]
Energizing future



Company Overview

Our Commitment to a Sustainable Future

Mission

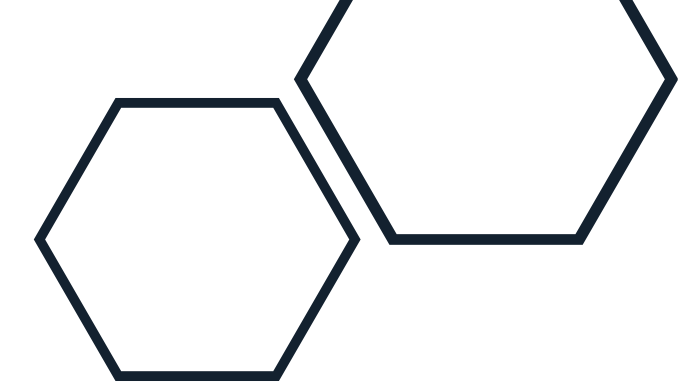
Our vision is to build India's most trusted and sustainable lithium ecosystem one that ensures every battery manufactured is utilized to its fullest potential, responsibly repurposed at the end of its life, and efficiently recycled to recover critical materials. Through this circular approach, we aim to power the next generation driving a greener, self-reliant future for India.

Vision

Our vision is to drive the transition to sustainable energy by delivering integrated, low-emission solutions that power urban transport, support renewable energy, and prioritize safety through non-hazardous materials like lithium. Through material recovery, battery repurposing, and support for high-demand applications, we enable a circular and profitable lifecycle - advancing a greener, more resilient future.



Company Snapshot



14,000+
Batteries
Manufactured Per
Month



Pan-India
Network of
875+
Dealers



Trusted by
30+ OEM
Partners



Towards a Greener Future
with **Circular**
Battery
Solutions



- **ISO 9001:2015 Certification**
- **AIS 156 Certification**



Employee Strength
380+



ROE **23.3%**
ROCE **19.1%**



Revenue **179%**
EBITDA **302%**
PAT **344%**

As of FY26 (3 Year CAGR)



Business Overview

- **Incorporated in 2019**, the Company specializes in manufacturing **high-quality lithium-ion battery packs** under its flagship brand “**MaxVolt Energy**”.
- Our battery solutions are widely used in **E-Scooters, E-Rickshaws, and E-Cycles**, as well as in **Energy Storage Systems for Solar** and **portable electronic devices**, reflecting our versatile product capabilities.
- **Focuses on battery pack manufacturing over cell production**, offering greater flexibility, faster scalability, and collaboration with global cell suppliers. Our customized solutions serve EVs, ESS, solar, telecom, and industrial applications
- In addition to standard offerings, we develop customized battery packs tailored to the specific technical and performance requirements of OEMs and industrial clients across sectors.
- We also design, manufacture, and supply **battery chargers and inverters**, allowing us to maintain full control over product innovation and quality.
- Our manufacturing facility is **ISO 9001:2015 certified**, and is fully equipped with advanced machinery, quality testing labs, and logistics infrastructure.
- With an installed capacity of **600 -750 MWh (depending on product type)** including **a newly commissioned 55,000 sq. ft. facility** alongside our existing Ghaziabad plant, we are steadily expanding production capacity and evaluating new sites for further scale.
- With the new Ghaziabad plant, MaxVolt has **expanded its footprint in the ESS segment**, delivering fully customized MW-scale battery solutions for industrial, renewable, and grid applications
- By recovering materials, repurposing used batteries, and powering high-demand applications, we support a sustainable and profitable lifecycle for lithium-ion batteries - advancing the principles of the **circular economy**.
- We operate through a diversified sales and service network, comprising **authorized dealers, distributors, and OEM channels**.
- **Research and Development (R&D)** is at the heart of our efforts, driving innovation in battery technology and sustainable solutions to support a greener future.



Milestones & Growth



- Start First Supply to Hyderabad based OEM
- Signed up 3 Retail Dealers
- Enhance Production capacity to Per Day 20 Battery
- Setup First Service Centre at Bangalore Karnataka

2020



2021

- Established 14 Retail Dealers, 2 Authorized Service Centers, and 3 OEMS Supply
- Reached to 22 Retail Dealers / Distributors Point, 7 Service Centers and 04 OEM Supply.

2022



- Enhanced production capacity up to 50 batteries per day
- Set up an R&D Centre to support upcoming tech-driven market needs.
- Signed up 32 Retail dealers, 4 OEMs supply



2023

- Onboarded 58 Retail Dealers across key regions
- Established Supply Partnerships with 6 OEMs
- Set Up 6 Dedicated Service Centers for faster customer support
- Developed New Battery Pack compliant with latest AIS 156 Government Safety Norms

2024



- Launched Eco-Series affordable lithium-ion batteries for wider accessibility.
- Achieved AIS 156 Certification for enhanced safety compliance.
- Reached a monthly production capacity of 2,200–2,500 lithium-ion batteries.

2025



- Listed on NSE SME Emerge Platform
- Crossed INR 100 CR + Revenue Milestone
- Team strength grew to 320 members.
- Monthly production capacity has surpassed 12,500 battery packs.

2026

- Expanded monthly production capacity to 14,000+ battery packs
- Strengthened distribution footprint to 875+ dealers/distributors alongside 30+ OEM partnerships
- Team strength grew to 380 members.
- **176% Revenue growth compared to FY25**

- The First Prototype was Made
- Setup of Unit with Per Day 15 batteries Capacity
- First MaxVolt Energy Pack on to Production Trial

Battery Solutions for Every Mobility Need

E- Rickshaw Battery



E- Cycle Battery



E- Scooter /
Bike Battery



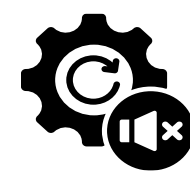
Rechargeable Lithium
Batteries



ISO Certified



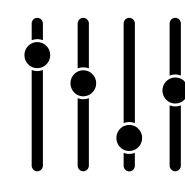
Warranty Support



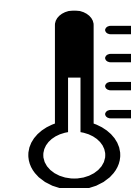
Silent Operation



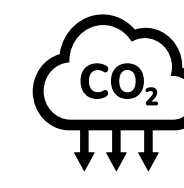
Fire Safe



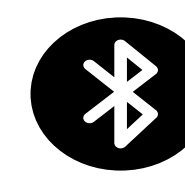
Active Equalizer



Wide Temperature range



Low Carbon Footprint



Smart Bluetooth Connect

What Sets Us Apart in Battery Solutions

Reliable Lithium Battery Solutions for Demanding Conditions

With Customer-Centric Service and Smart Features

Second life re-usability

Offering sustainable, personalized battery solutions for all segments with second-life reusability, wear-resistance, and recycling to promote a circular economy.

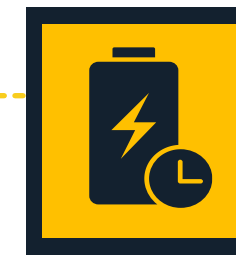


Competitive Battery Cost with enhanced features

Our batteries come in various configurations, integrated with key safety features including Active Balancer & Thermal Pads

Reduced Service TAT

Our intelligent BMS monitors battery health in real-time, allowing prompt issue detection and resolution. Batteries are replaced within 48 hours post-complaint, backed by rapid parameter checks



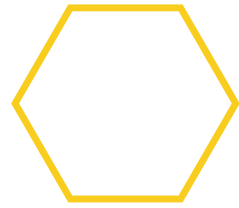
DoD for better cycle Life

Our batteries operate at an 85% Depth of Discharge, enhancing their lifespan and delivering up to 25% more life cycle.

Fast Charging, Better Range, more cycles

A high-energy battery that charges significantly faster than its competitors. Comparatively, the ratio of cells is 5000/3000 MAH.





Innovative Battery Applications with Distinct Features

Portable Battery Solutions

Batteries for Medical Devices

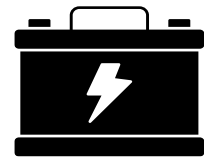
Solar Energy Storage Solution

Battery for Inverter

Solar Application Solutions



Zero Pollution
100% Eco Friendly



Customizable
Size & Shape



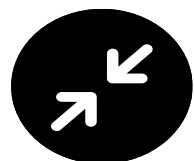
Fast
Charging



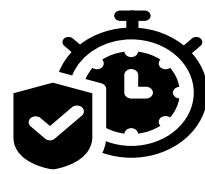
Water
Resistant



Easy
Installation



Light Weight &
Very Compact
Size



Long Life
Up to 10 Years



Zero
Maintenance

One Power Source: Endless Applications

Efficient Solar Battery Systems
Smart solar energy solutions for reliable lighting day and night

Telecom Battery Systems
Telecom-grade backup power for seamless connectivity

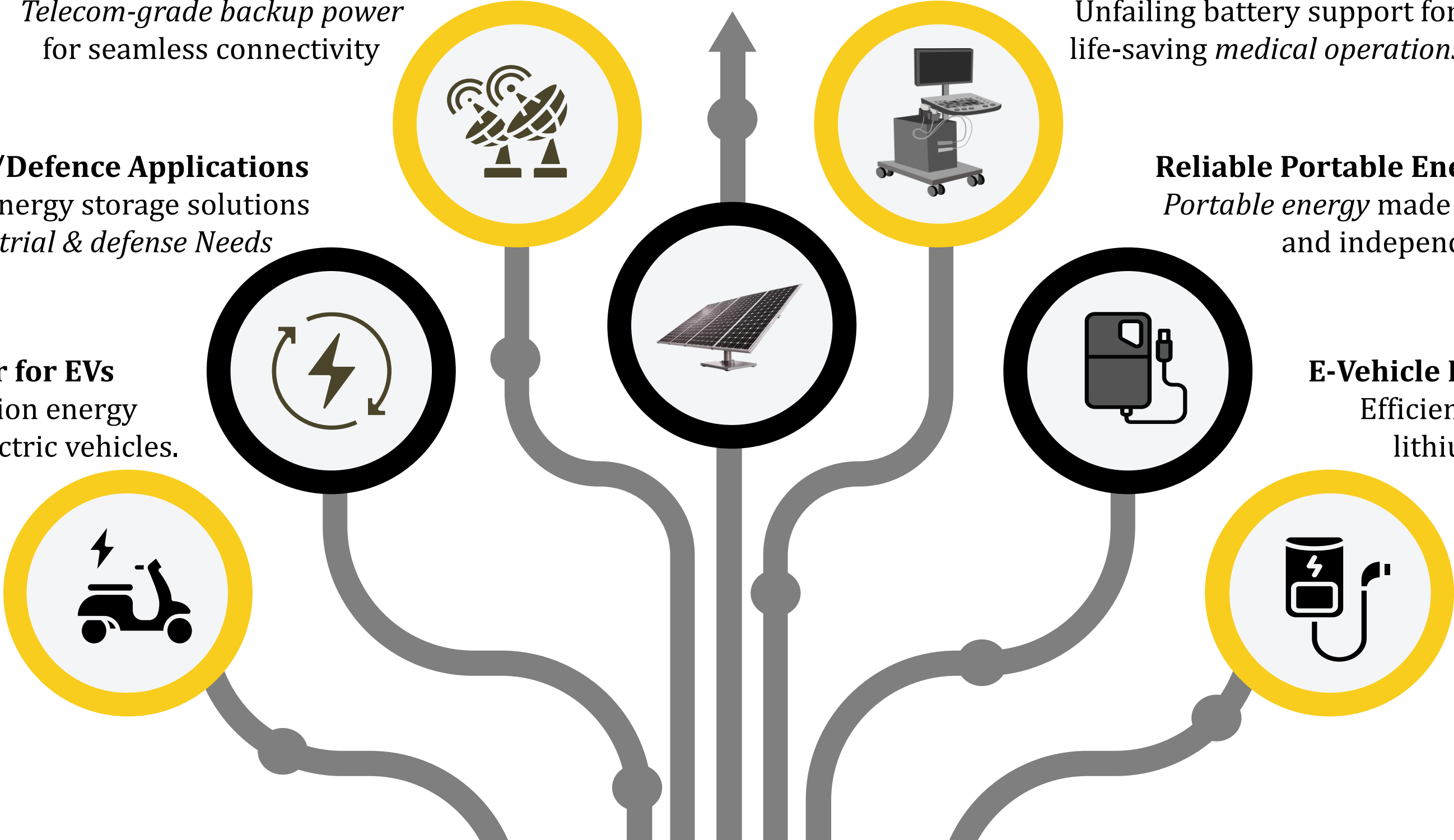
Powering Medical Devices
Unfailing battery support for life-saving medical operations

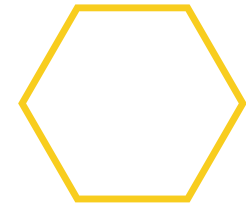
Industrial/Defence Applications
Advanced energy storage solutions for industrial & defense Needs

Reliable Portable Energy Solutions
Portable energy made for movement and independence

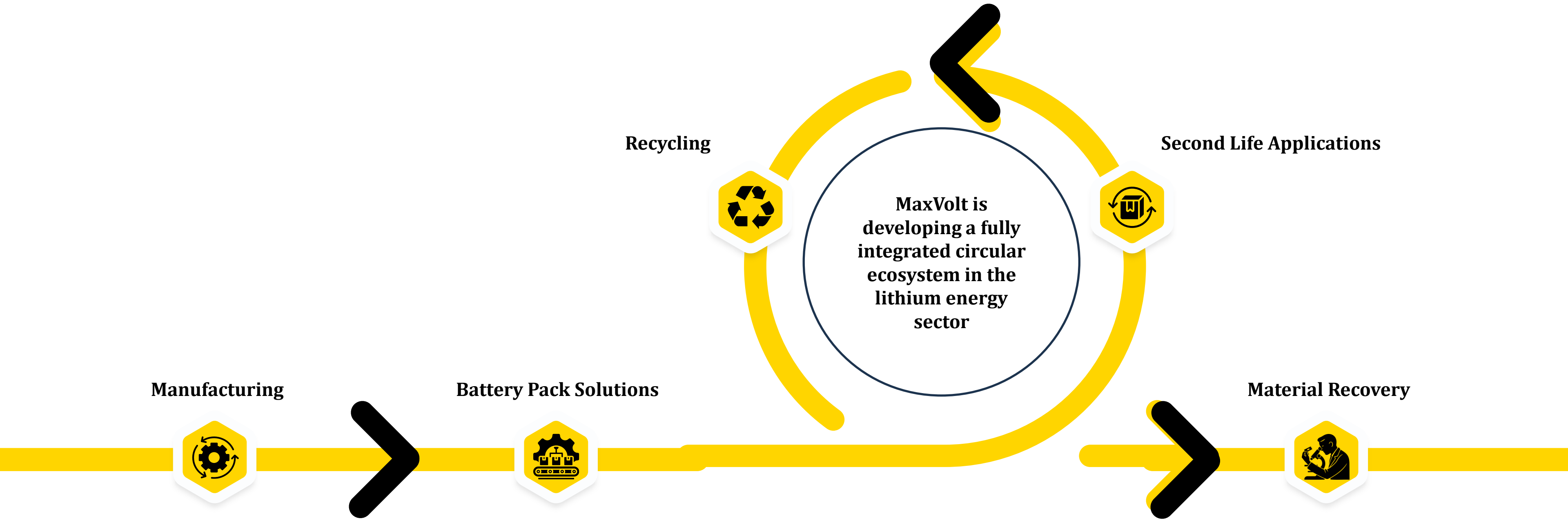
Lithium Power for EVs
Reliable lithium-ion energy systems for light electric vehicles.

E-Vehicle Battery Chargers
Efficient chargers for lithium-ion EVs.





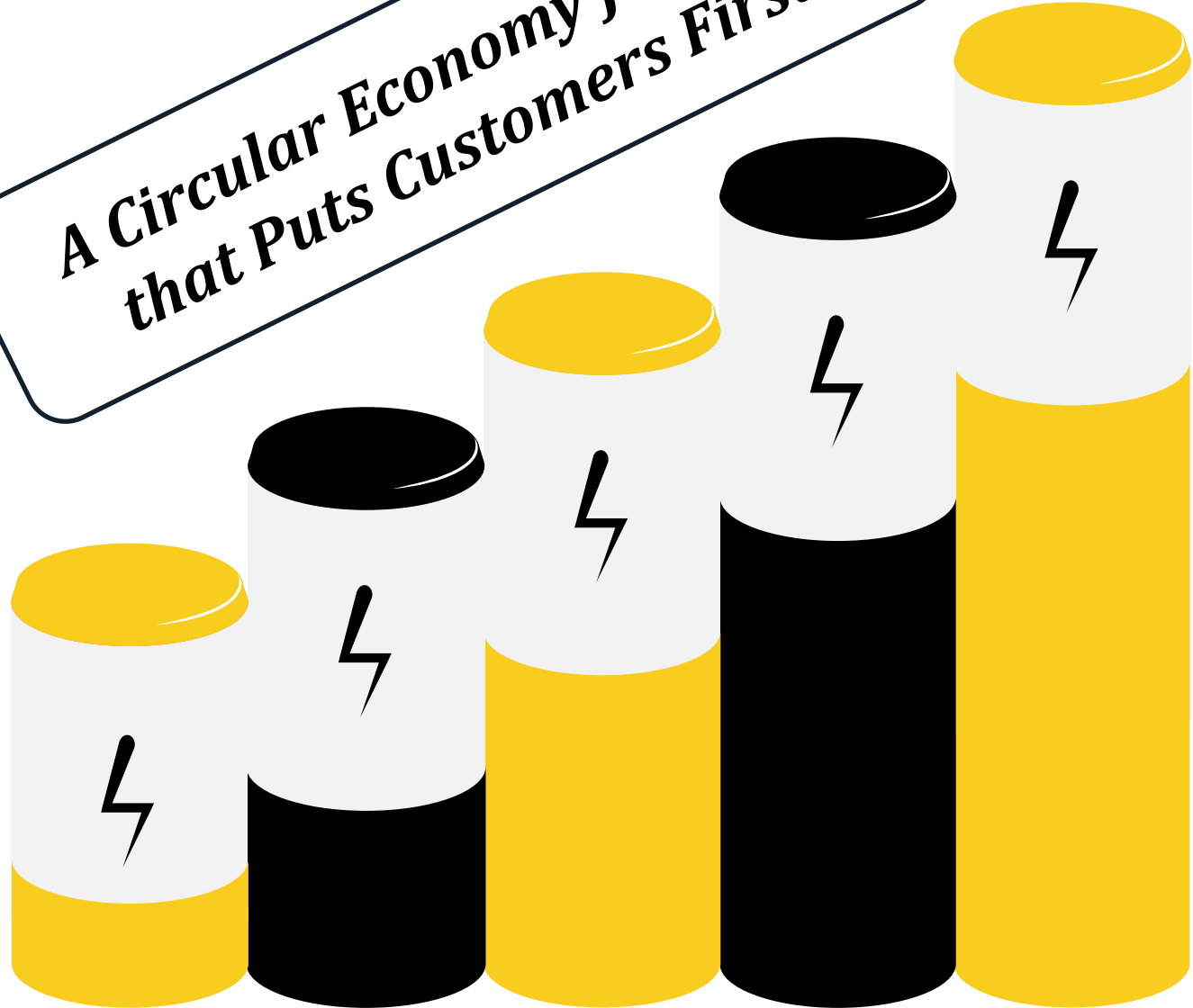
End-to-End Circular Lithium Ecosystem



Key benefits: 1) Reduces waste & maximizes resource efficiency 2) Recovers valuable metals to support raw material security 3) Generates carbon credits & strengthens ESG profile.

MaxVolt Ecosystem of Empowered, Satisfied Consumers

*A Circular Economy Journey
that Puts Customers First*



BUY

Customers across 1300+ pin codes gain access to MaxVolt's high-performance lithium-ion batteries through a robust network of 875+ trusted dealers, ensuring availability and prompt service across regions.

USE

Experience reliable energy output across various applications - EVs, solar systems, and home storage - with Industry-leading uptime.

RETURN

When the battery reaches end-of-life, customers return it to MaxVolt and instantly receive cashback of the original value.

REPURPOSE

Returned batteries are tested, reprocessed, and repurposed into energy storage systems, backups, or electronics - extending utility.

SAVE

Customers benefit from lower lifecycle costs, and together we reduce e-waste - building a greener, smarter future.

Energizing India: MaxVolt Expanding Nationwide Footprint

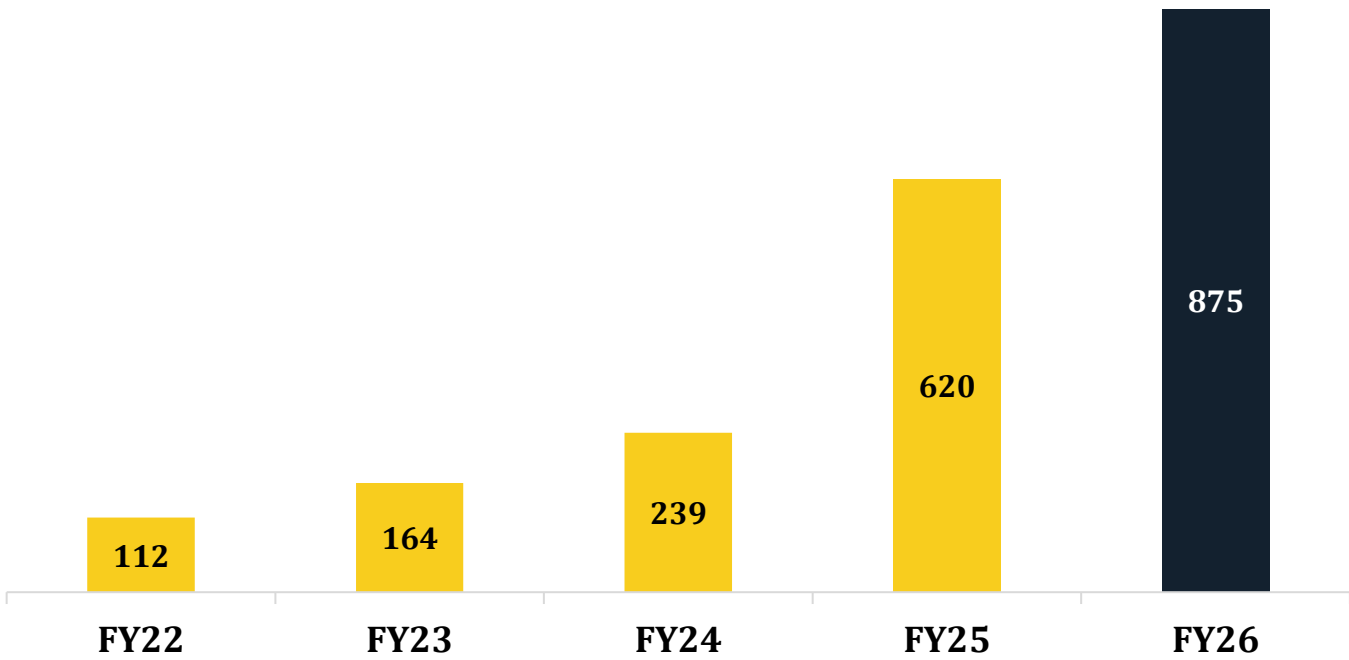


Advancing Nationwide, Aiming Worldwide

We have established a strong presence across India, moving toward full national coverage, and is **now gearing up to enter export markets**, expanding its reach across Southeast Asia, the Middle East, and Africa.

- 3,00,000+** Satisfied Clients
- 10+** Warehouses
- 875+** Dealer Distributor Network
- 1300+** Pin-code Onsite Services Network

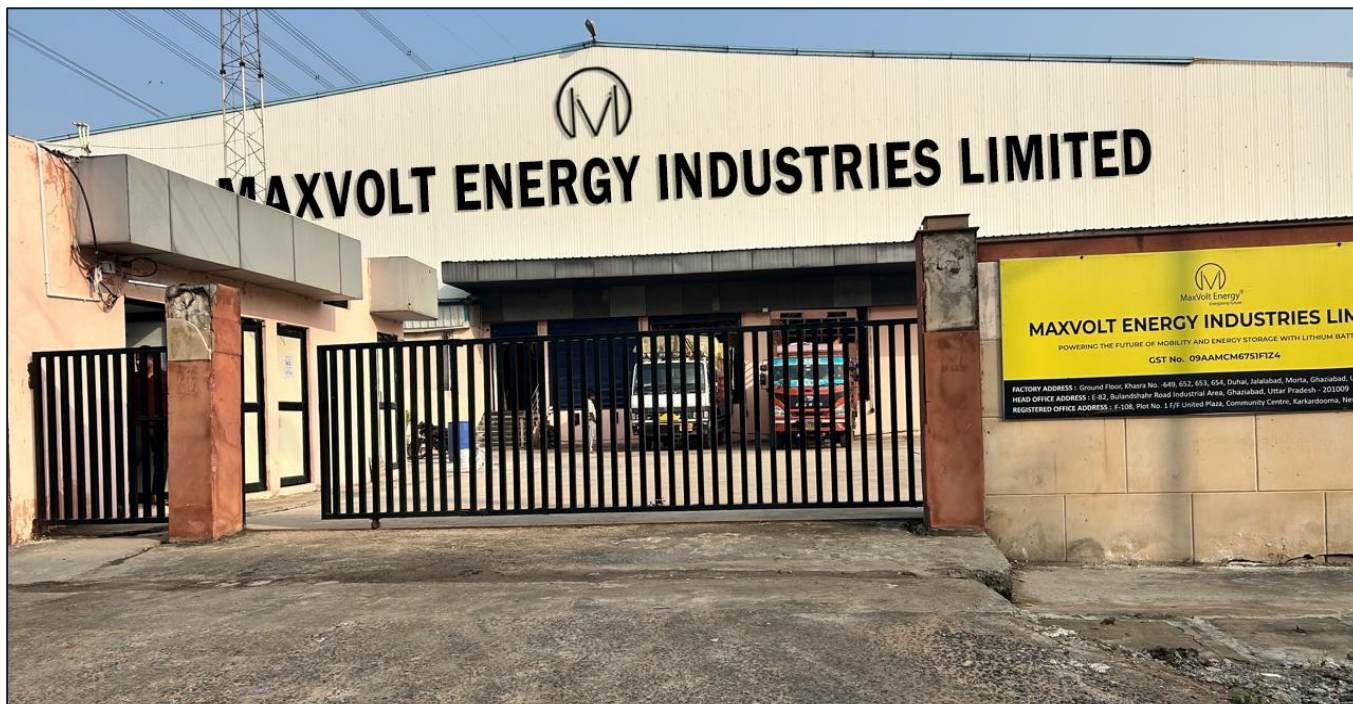
Increase in Dealer/Distributor Network



Advanced Lithium Battery Production Hub



To your right: Existing Manufacturing Facility



55,000 sq. ft. New Manufacturing Facility



- Focused on delivering **lithium batteries** for diverse industry requirements.
- 25,000 Sq. Ft.** Manufacturing Facility
- 55,000 sq. ft.** new facility at Ghaziabad
- 10+** Warehouses
- 14000+** Batteries Monthly Production
- 600-750 MW** Production Capacity (depending on product)
- Driven by **380+** dedicated employees
- Certified with **AIS 156 Certification**

End-to-End OEM Battery Solutions

1. Strategic sourcing of high-quality materials and components



2. Custom battery design tailored to specific applications



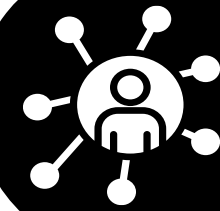
3. Comprehensive testing, validation and certification support



4. Efficient reverse logistics and service claims management



7. Reliable after-sales service and technical assistance

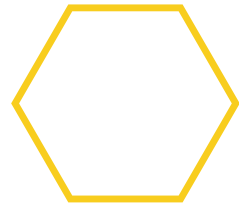


6. End-to-end EPR compliance support

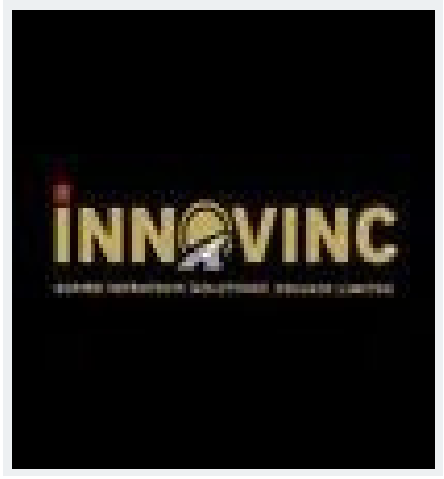
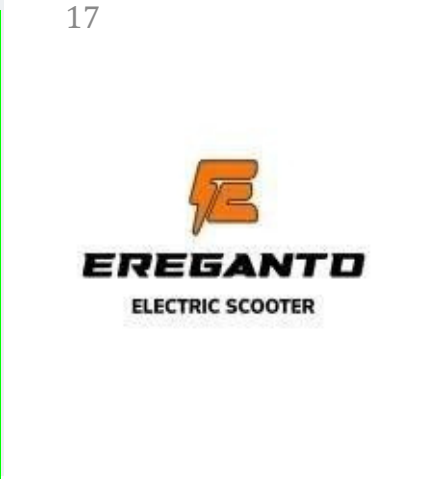


5. Structured buyback and sustainability support





A Glimpse of Our Collaborations



17

Professional Recognition

ISO 9001:2015 Certification



Certificate

This is to Certify that
MAXVOLT ENERGY INDUSTRIES LIMITED
E-82, BULANDSHAHAR ROAD INDUSTRIAL AREA, GHAZIABAD – 201009, UTTAR PRADESH, INDIA

has been found in Compliance with requirements of
Quality Management System
ISO 9001:2015
for the following scope:
MANUFACTURER OF LITHIUM BATTERIES FOR ELECTRIC VEHICLES, ENERGY STORAGE SOLUTIONS, ELECTRONIC GADGETS, MEDICAL EQUIPMENTS AND LITHIUM CHARGES.

Certificate No. : QCC/0D8B/0224
Issue Date : 20-February-2024
1st Surveillance Due : 19-January-2025
2nd Surveillance Due : 19-January-2026
Expiry Date : 19-February-2027

To check this certificate status visit:
"https://qccertification.com/Client.aspx"

Authorized Signature
Quality Control Certification
2nd Floor, Aman Market,
Narela Mandi, Delhi - 110 040, India
Website: https://qccertification.com

EAS Certification Body QMS 0004
EAS is member of International Accreditation Forum (IAF)
"Quality Control Certification (QCC)" accredited by "Ethiopian Accredited Service (EAS)".
This certificate remains the property of "QCC" to whom it must be returned on request.

MSME UDYAM Registration Certification

10/2/24, 6:44 PM Print - Udyam Registration Certificate

भारत सरकार
Government of India
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small and Medium Enterprises

UDYAM REGISTRATION CERTIFICATE

UDYAM REGISTRATION NUMBER: UDYAM-UP-28-0011887

NAME OF ENTERPRISE: M/S MAXVOLT ENERGY INDUSTRIES LIMITED

S.No.	Classification Year	Enterprise Type	Classification Date
1	2024-25	Small	27/04/2024
2	2023-24	Small	09/05/2023
3	2022-23	Micro	26/06/2022
4	2021-22	Micro	16/05/2021

TYPE OF ENTERPRISE*: **MANUFACTURING**

MAJOR ACTIVITY: **MANUFACTURING**

SOCIAL CATEGORY OF ENTREPRENEUR: **GENERAL**

NAME OF UNIT(S):
S.No. Name of Unit(s)
1 MAXVOLT ENERGY INDUSTRIES LIMITED

Flat/Door/Block No.	Name of Premises/Building
82	BULANDSHAHR ROAD

Village/Town	Block
INDUSTRIAL AREA	BLOCK-E

Road/Street/Lane	City
BULANDSHAHR ROAD	GHAZIABAD

State	District
UTTAR PRADESH	GAUTAM BUDDHA NAGAR, Pin 201009

Mobile	Email
9810406453	bhuvneshwar@maxvoltenergy.com

DATE OF INCORPORATION / REGISTRATION OF ENTERPRISE: 09/05/2019

DATE OF COMMENCEMENT OF PRODUCTION/BUSINESS: 09/05/2019

S.No.	NIC 2 Digit	NIC 4 Digit	NIC 5 Digit	Activity
1	27	2720	27201	Manufacture of primary cells and primary batteries nd rechargeable batteries, cells containing manganese oxide,

https://udyamregistration.gov.in/Udyam_User/Udyam_PrintApplication.aspx 1/5

AIS 156 Certification

NATRAX Non-transferable
राष्ट्रीय मोटर वाहन परीक्षण ट्रैक (राष्ट्रीय मोटर वाहन बोर्ड, भारी उद्योग मंत्रालय, भारत सरकार के अंतर्गत)
NATIONAL AUTOMOTIVE TEST TRACKS
(Under National Automotive Board, Ministry of Heavy Industries, Govt. of India)

Date: 10-Dec-2024

N R 0448

TYPE APPROVAL CERTIFICATE
(For compliance to AIS - 037)

Cert.	Dwg.	Total
02	01	03

1	Name of the Customer	M/s. MAXVOLT ENERGY INDUSTRIES LIMITED
2	Address of the Customer	F-108, Plot No.1F/F United Plaza, Community Centre, Karkardooma, East Delhi, New Delhi-110092
3	Manufacturer Name & Plant Address	M/s MAXVOLT ENERGY INDUSTRIES LIMITED E-82, Bulandshahr Road, Industrial Area 1, Ghaziabad, Uttar Pradesh- 201009
4	Description of the Test Component	REESS (Battery Pack)
4.1	Battery Trade Mark	MAXVOLT ENERGY
4.2	Battery Model No.	MEIPL62929
4.3	Battery Type	Lithium-ion NMC Battery
4.4	Battery Nominal Voltage	62.9 V
4.5	Battery Capacity	28.6 Ah
4.6	Cell Manufacturer Name	HENGDIAN GROUP DMEGC MAGNETICS CO., LTD.
4.7	Battery Drawing No.	MEIL-CAAB-X62.9-Y29-DR001-REV002
5	Pre-test Inspection Report No.	NATRAX/PTIV/TB/0049, dated 03-10-2024
6	Applicable Notified Standard	AIS-156(Part II) 2020 amendment 3 Phase 2
6.1	Test Sample Applicability on Vehicle Category	Battery operated Vehicle -L1 & L2 Category only.
6.2	Test Report No.	N T O B-LI R 0142, dated-05.12.2024
7	Details of Quality Management System (QMS)	Sr. No. Type Of QMS Certifying Agency Certificate No. Validity up to 1 ISO 9001:2015 EAS QCC/0D8B/0224 19.02.27
8	Approval	Granted
9	The CoP period for the Component mentioned in Sr. No. 4 above shall begin from the date of commercial production & 1st CoP shall be completed before 30 th Nov 26.	

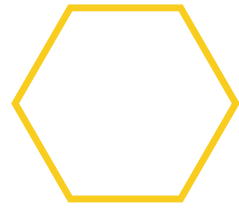
NATRAX File Reference: NATRAX/TB/24-25/104 Please turn over for DISCLAIMER
Format no. NATRAX/TB/TAC/2023-01

Authorized Signatory:

Umesh Raghunwansi Asst. Manager	Kiran Mulki Principal Er-Homologation	Dr. Manish Jaiswal Director

Page 01 of 02

कार्यालय: आगरा - 202001 (एलएन, 82), धारागढ़ नगरपालिका के अंतर्गत, गौरी-गंज (गौरीगढ़ के पास), फ़ोन-052274 (1/3)
Office: Agra - 202001 (LN, 82), Next to Pithampur Flyover, Sector-11, MT Mansarovar, Gurugram, Haryana - 122051
Post: Khandwa (Near Pithampur), Dist. Dhar (M.P.) - 464774
Corporate Office: 2nd Floor, Administrative Building, ICAT Campus-II, Sector-11, MT Mansarovar, Gurugram, Haryana - 122051
Tel: 0563 892 310, Website: www.natrax.in

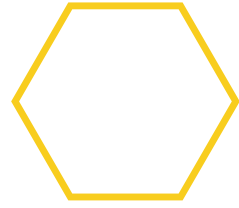


Driving Brand Visibility at Premier Industry Events

EV EXPO DEC 2025

RIDE ASIA APR 2026





Our Leadership



Mr. Vishal Gupta
(Co - Founder, Chairman & Whole Time Director)

Mr. Vishal, a Mechanical Engineering graduate with a specialization in E-Vehicle Batteries from IIT Delhi, leads Operations and R&D, driving innovation in lithium battery technology



Mr. Bhuvneshwar Pal Singh
(Co - Founder, MD & CFO)

Mr. Bhuvneshwar, a B.Com. graduate, has been with the company since 2020 and oversees finance, accounts, and operations, contributing to both short- and long-term financial strategy.



Mr. Satendra Shukla
(Co - Founder & CEO)

Mr. Satendra, an MBA in Finance and a seasoned Business Analytics professional, brings over 12 years of expertise across finance, analytics, and business development.



Mr. Sachin Gupta
(Chief Operating Officer)

Mr. Sachin, MBA-Finance and IIM Lucknow certified (SLP), brings 20+ years of senior leadership experience in business growth, strategy, finance, and risk management.



Key Managerial Personnel



Mr. Mukesh Gupta
(CMO & CHRO)

Mr. Mukesh, a graduate with 14 years of experience, serves as both Chief Marketing Officer and Chief Human Resources Officer, overseeing the company's overall marketing strategy and HR management.



Mr. Narendra Shukla
(Business Development Head)

Brings over 15 years of rich experience in business development and strategic partnerships across diverse industries. He is instrumental in strengthening key relationships, and spearheading business expansion initiatives.



Mr. Pawan Jha
(National Sales Head)

Brings over 17 years of experience in retail sales, channel expansion, and business growth across diverse industries. He is instrumental in scaling nationwide dealer-distributor network and strengthening market presence.



Ms. Payal Jain
(Lead Research Engineer)

Brings over 8 years of experience in battery technology research and innovation, complemented by her strong academic foundation from IIT Roorkee. She leads key R&D initiatives focused on advancing next-generation energy storage solutions.



MaxVolt Energy[®]
Energizing future



Strategic Overview

Key Initiatives Driving MaxVolt Future Readiness

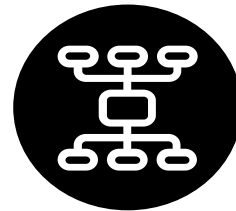
Strategic Entry into Battery Recycling

Launch a battery recycling line to reduce costs, enable reuse of materials, and enhance delivery timelines and margins.



Strengthen R&D and Drive Innovation

Enhance R&D capabilities to develop high-efficiency, eco-friendly products and meet evolving customer expectations.



Expand Manufacturing Capacity

Increase production scale through automation and capital investment to meet rising demand and reduce lead times.



Scalable Growth with Policy Support

Align with India's clean energy goals and scale operations efficiently by leveraging national incentives and infrastructure support.



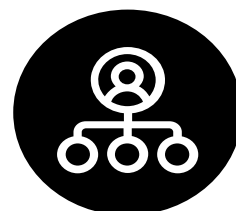
Grow Customers & Markets

Strengthen existing partnerships while acquiring new customers through trade shows, lead generation, and timely delivery.



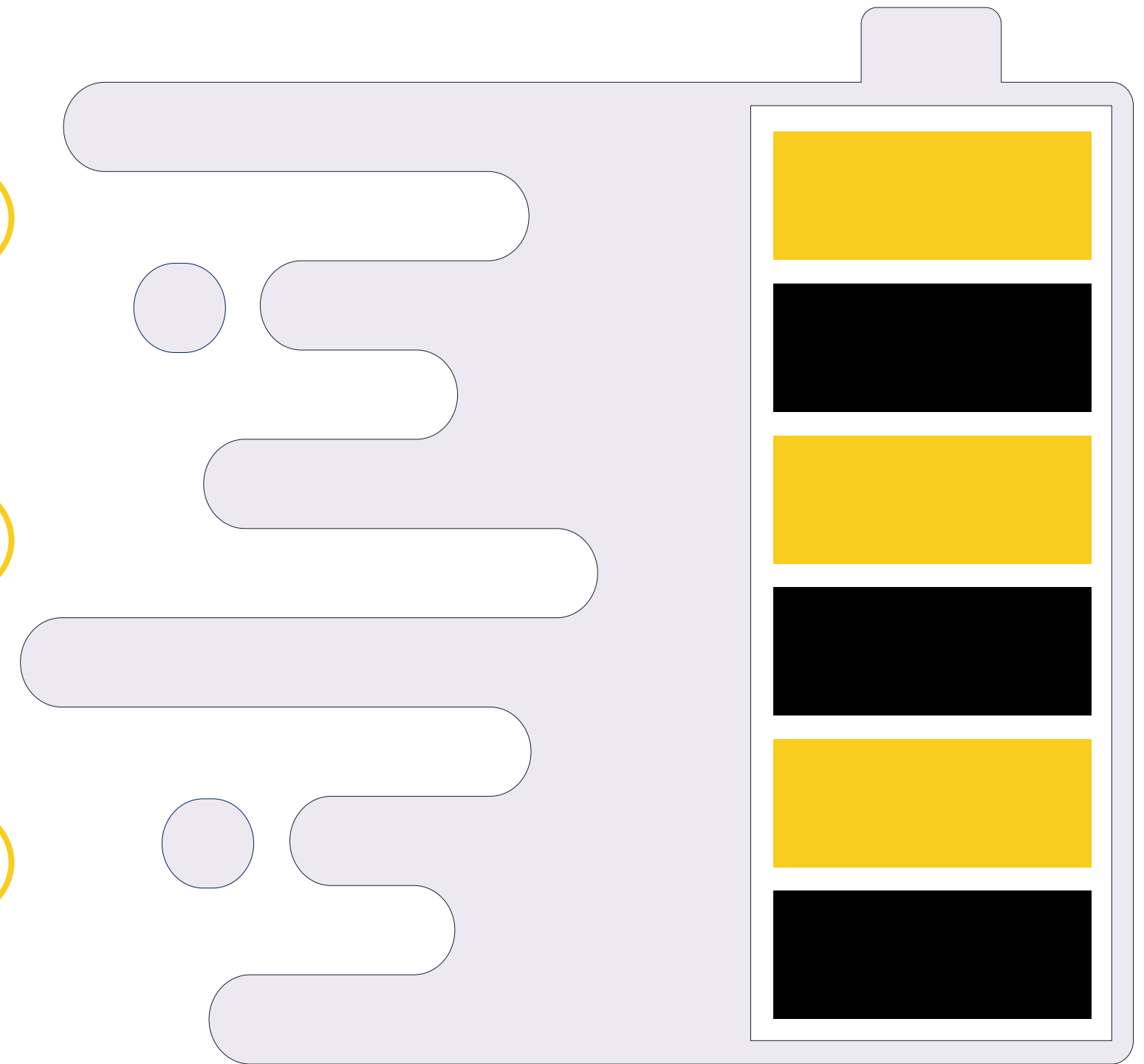
Enhance Digital & Data Capabilities

Invest in digital tools, automation, and data-driven systems to enhance decision-making, customer insights, and operational control.

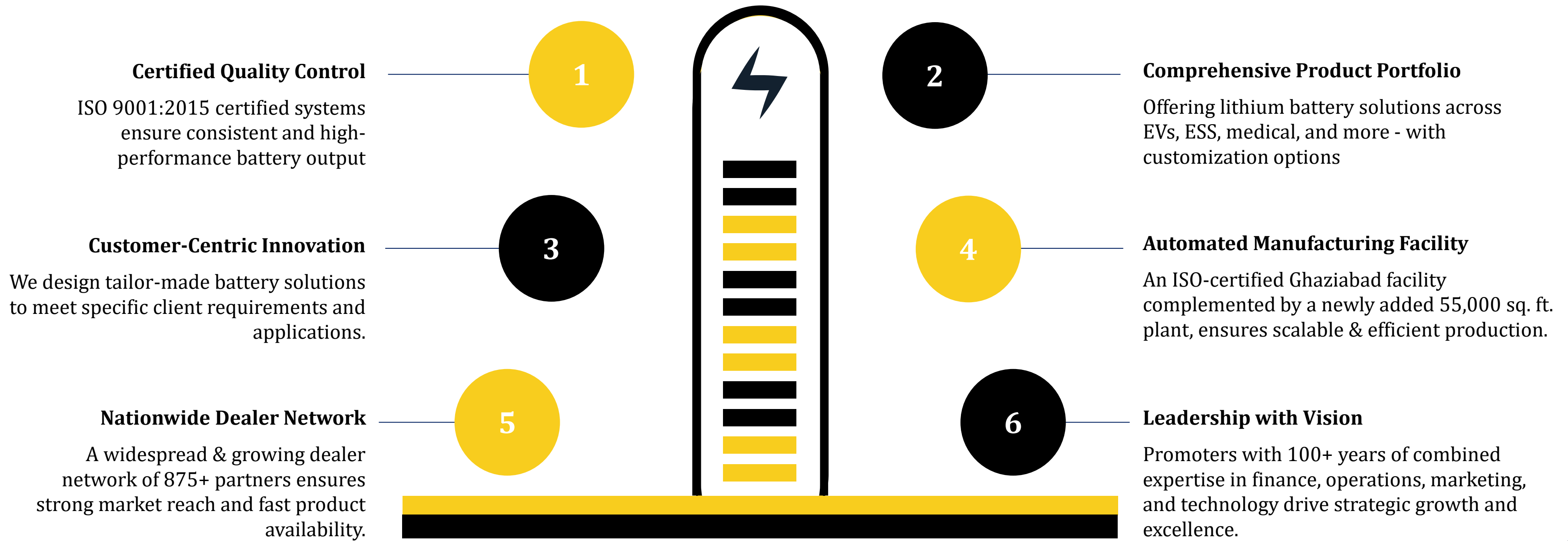


Expand Reach & Product Mix

Focus on increasing sales through volume-driven growth and expanding product offerings for new market segments.



Powering Success: Our Core Strengths



Complete Closed-Loop Circular Economy Model

Source

Design

Manufacture

Distribute

Service

Finance

Recover

Recycle

Reuse

01

Sourcing & Supply Chain

- Diversified global sourcing partnerships
- Reduced dependency on any single geography
- Customized material procurement aligned with product requirements

02

R&D & Product Development

- Dedicated New Product Development (NPD) team
- Backed by IIT graduates, PhDs, and industry specialists
- Focused on innovation, safety, product design, and performance optimization

03

Manufacturing & Distribution

- Integrated manufacturing capabilities
- Strong OEM partnerships and retail presence
- Extensive nationwide dealer-distributor network

04

Service Network

- Service coverage across 1300+ pin codes
- Smart battery ecosystem enabling:
 - a. Instant fault detection
 - b. Repair and replacement support
 - c. Improved customer lifecycle management

05

Financing Support

- Retailer financing through NBFC partnerships
- Consumer financing solutions
- Accelerates sales and inventory turnover

06

Reverse Logistics & Recycling

- Buyback support for used batteries across brands
- Established reverse logistics framework
- Battery repurposing for second-life applications
- End-of-life battery processing into black mass for future mineral recovery

MaxVolt Green Revolution: Reuse, Repurpose, Recharge



Closing the Loop in Lithium Battery Production

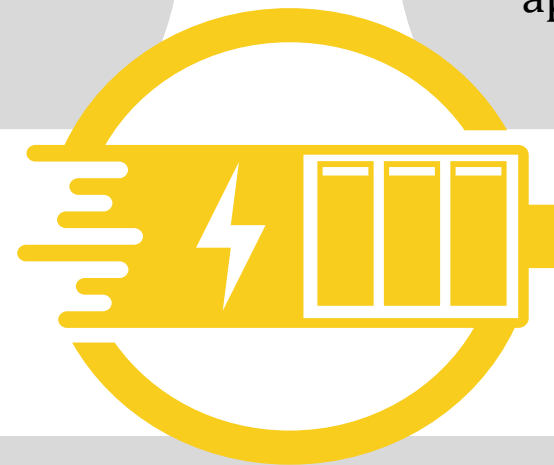
Residual lithium & other materials from used batteries is recovered and recycled as raw material for manufacturing new lithium cells, supporting a sustainable battery production cycle.

Lithium Battery Solutions for Electric Mobility and Diverse High-Demand Applications

Lithium batteries power electric vehicles and high-demand applications, offering the performance and durability needed for daily use and tough conditions.

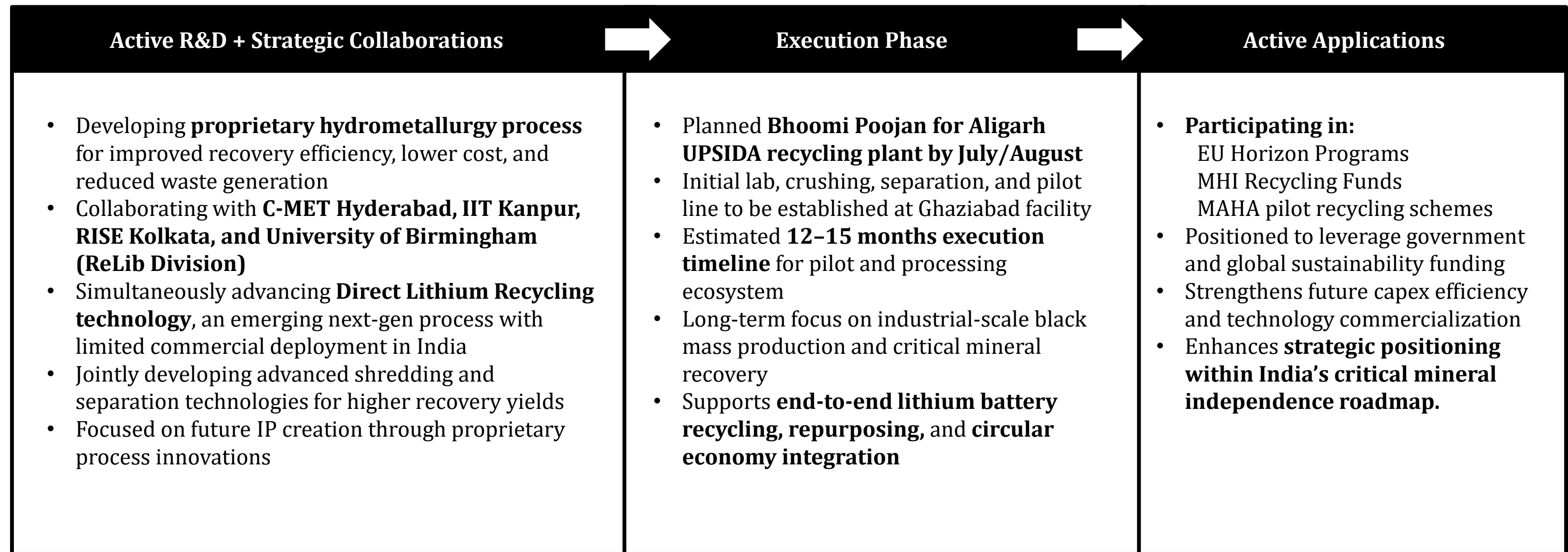
Repurposing and Reusing Batteries: A Profitable Second Life

Once an EV battery is no longer suitable for vehicle use, it can be repurposed for secondary applications such as energy storage systems (ESS), solar backup, home inverters, or smaller devices like toys and pencil cells, effectively extending its usable life.



MaxVolt ReEarth (Wholly-Owned Subsidiary)

MaxVolt ReEarth is creating a technology-led, vertically integrated lithium recycling ecosystem to secure India's future battery materials supply chain





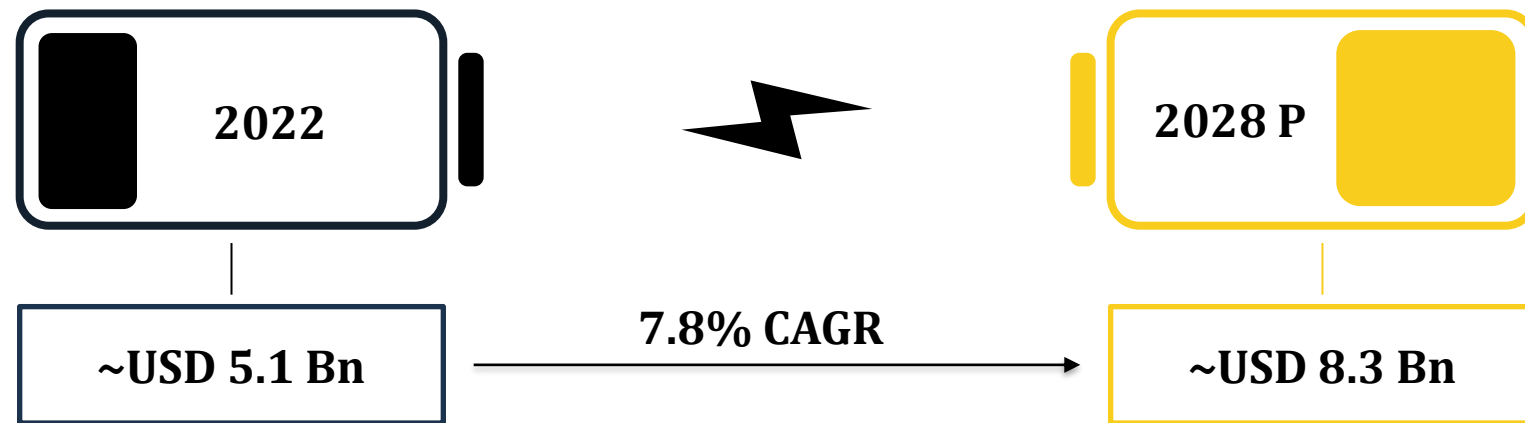
MaxVolt Energy[®]
Energizing future



Industrial Overview

India Battery Industry Transition

India Lead-Acid Battery Market Growth Outlook

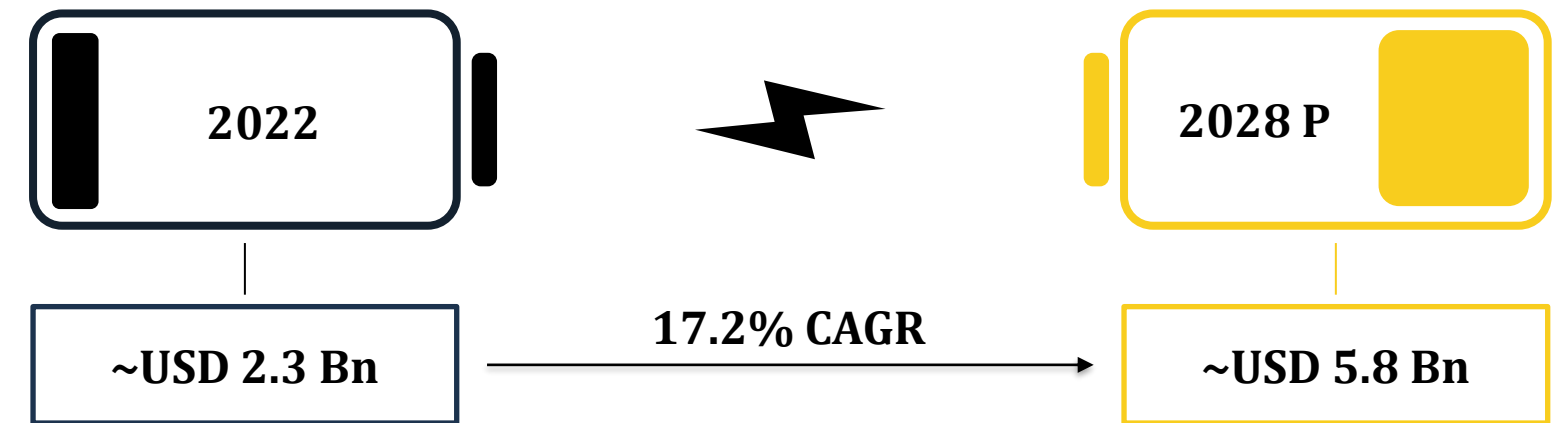


- Strong presence in traditional automotive, inverter, and replacement markets
- Cost-effective with an established manufacturing and distribution ecosystem
- Lead-acid remains a large, mature market with Stable and steady expansion

Lead-Acid

Established Legacy Market

India Lithium-Ion Battery Market Growth Outlook



- Rapid adoption across EVs, energy storage, and next-gen mobility solutions
- Higher energy density, longer lifecycle, and superior performance efficiency
- Accelerating growth driven by electrification, OEM demand, & policy support

Lithium-Ion

Future Growth Engine

India's battery industry is transitioning from a large but mature lead-acid ecosystem toward faster-growing lithium technologies.

Lithium Batteries: Accelerating a Global and Indian Energy Transition

Global Growth Driven by Electrification & EV Boom

- The global lithium-ion battery market is forecasted to grow from **USD 63.3 Bn in 2022 to USD 193.1 Bn+ by 2028, at a CAGR of 23.3%**.
- China dominates battery manufacturing, holding:
 - 90%+ of cathode material capacity and 97%+ of anode capacity.
 - Nearly 100% of LFP production, critical for EVs.
- Battery costs fell ~14% in 2023 as metal prices stabilized (notably cobalt, manganese, graphite).
- Increasing regionalization: US & Europe expanding production to reduce reliance on China.

India: Massive Demand, Untapped Manufacturing Potential

- Indian lithium battery market to grow **from USD 2.34 Bn (2022) to USD 5.75 Bn (2028) at a 17.23% CAGR**.
 - Demand to rise from 3 GWh (2022) to 70 GWh (2030); annual market could **exceed \$15 Bn by 2030**.
 - **India's challenges:**
 - <1% of global battery cell production.
 - Lacks domestic lithium, cobalt, nickel reserves.
 - Faces capital, talent, and recycling infrastructure gaps.
- Despite this, strong domestic EV demand - esp. 2W/3W, is catalyzing investment.

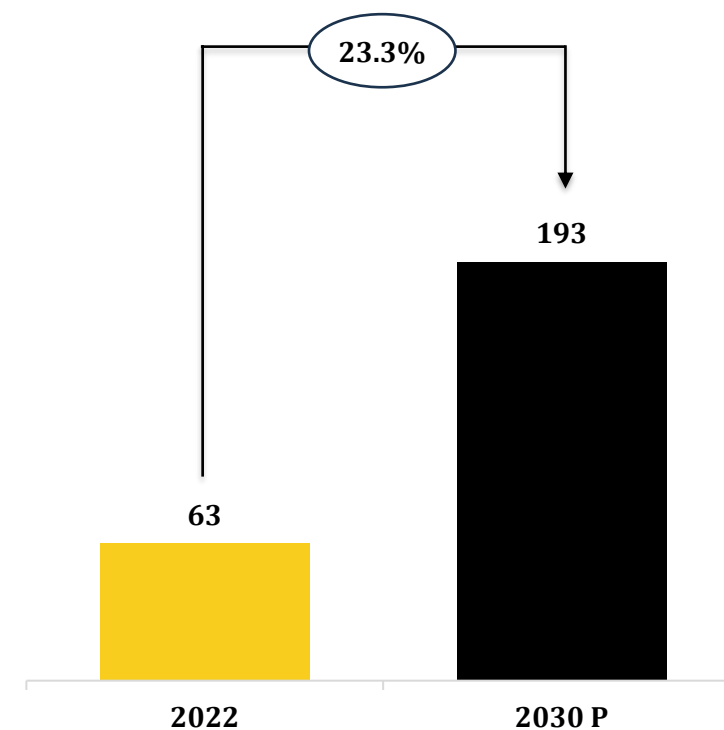
Production Hotspots

- Cathode material production: >90%
- Anode material production: >97%
- LFP battery production: ~100%

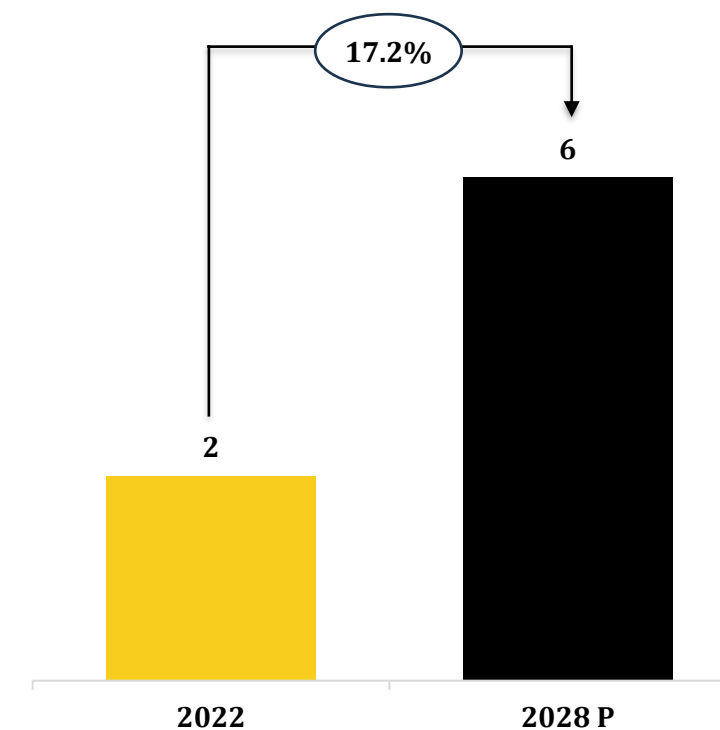
Global battery capacity pipeline

- **China:** Dominates with largest existing and planned capacity.
- **US & EU:** Investing heavily in Gigafactories; EU wants 1 TWh production by 2030

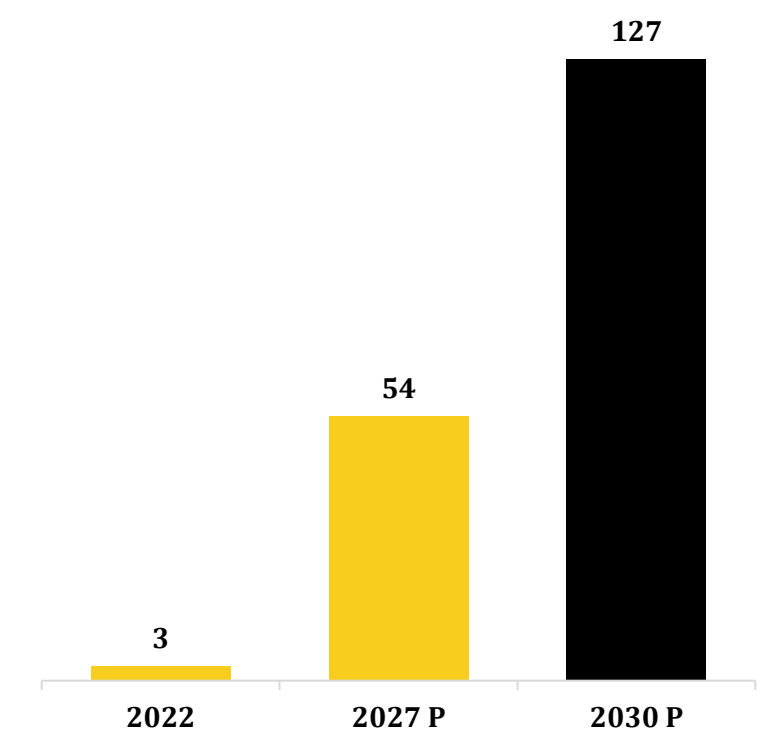
Global Market Size (In USD Bn)

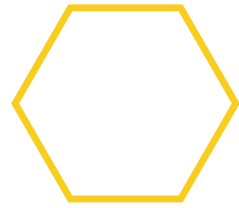


Indian Market Size (In USD Bn)



India's annual demand (In GWh)





MaxVolt's Disruptive Solution to India's Lithium Battery Challenges

Current Challenges in Indian Lithium Battery Ecosystem

- **Range Anxiety:** Limited runtime and long recharge cycles.
- **Battery Degradation:** Erratic life cycles, quality inconsistencies.
- **High Import-Driven Costs:** Average battery pricing is inflated.
- **Broken Distribution:**
 - 25-30 days for service turnaround.
 - Multi-layered intermediaries add cost.
 - Lack of pricing control by OEMs
 - Lead Batteries come with 1 Year Limited Warranty

Multi-Layered Distribution Adds Cost & Delays



MaxVolt's Strategic Edge: Service, Scale & Sustainability

- Targeting **5% market share** in India.
- **Direct-to-User Model:** Reduces pricing by 20-30%.
- **PAN India network:**
 - 875+ Dealers
 - 8 Service Centers
 - 10+ Warehouses
 - 14000+/month batteries production capacity
- **Unique Offerings:**
 - 48-hour Service TAT.
 - Lithium-ion Batteries come with 3 Year Warranty
 - Fireproof potting compound, IP65 splashproof design, active equalizers.
 - Buyback of battery – **circular economy** in action.
- **Strong R&D roadmap:**
 - 1) Smart AI-enabled Battery Management Systems (BMS).
 - 2) Supercapacitors
 - 3) Hybrid storage systems.

The Real Cost of a Flawed Battery Supply Chain



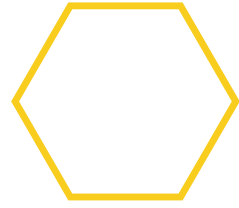
Lack of after-sales support



No pricing centralization



Added margins



Lithium Recycling Outlook and MaxVolt's Mission

India Outlook



- India's lithium battery demand is expected to reach **127 GWh by 2030**.
- The recycling opportunity is valued at **USD 1.2-1.5 billion annually by 2030**.
- **Government policies** are driving rapid growth.



Global Outlook

- The global lithium battery market is projected to reach **USD 320 billion by 2030**.
- The global recycling market is expected to reach **USD 25 billion by 2030**, with **>21% CAGR growth**.

MaxVolt's Mission

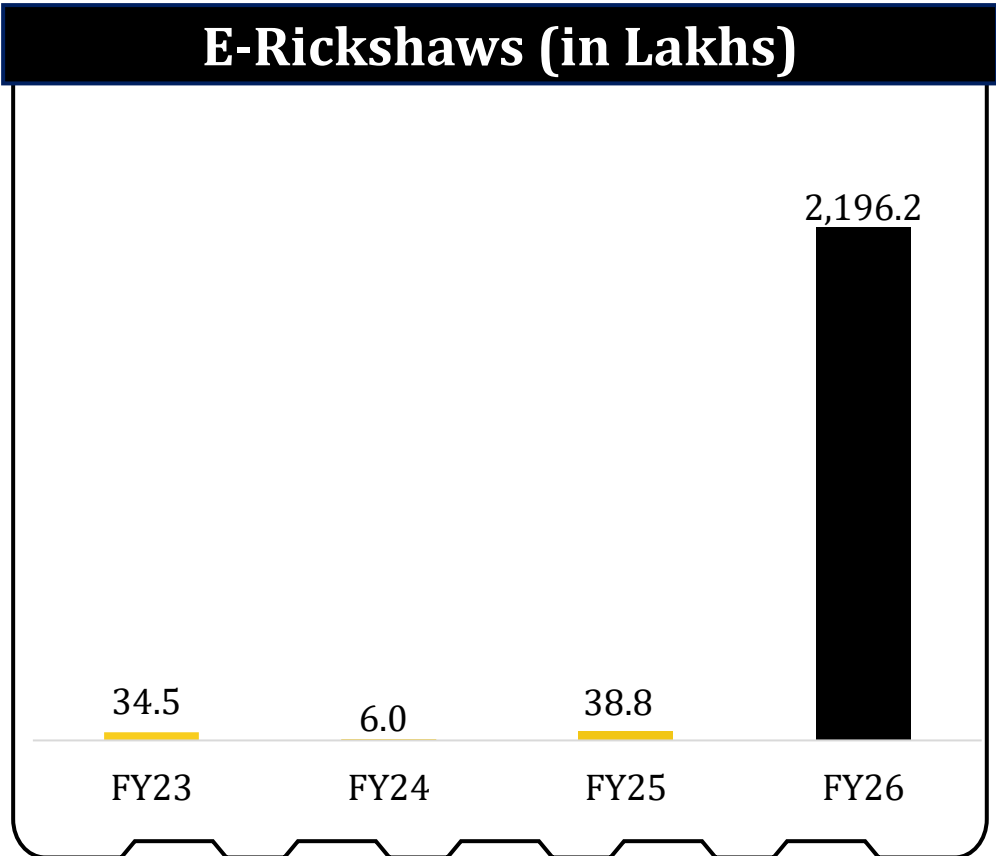
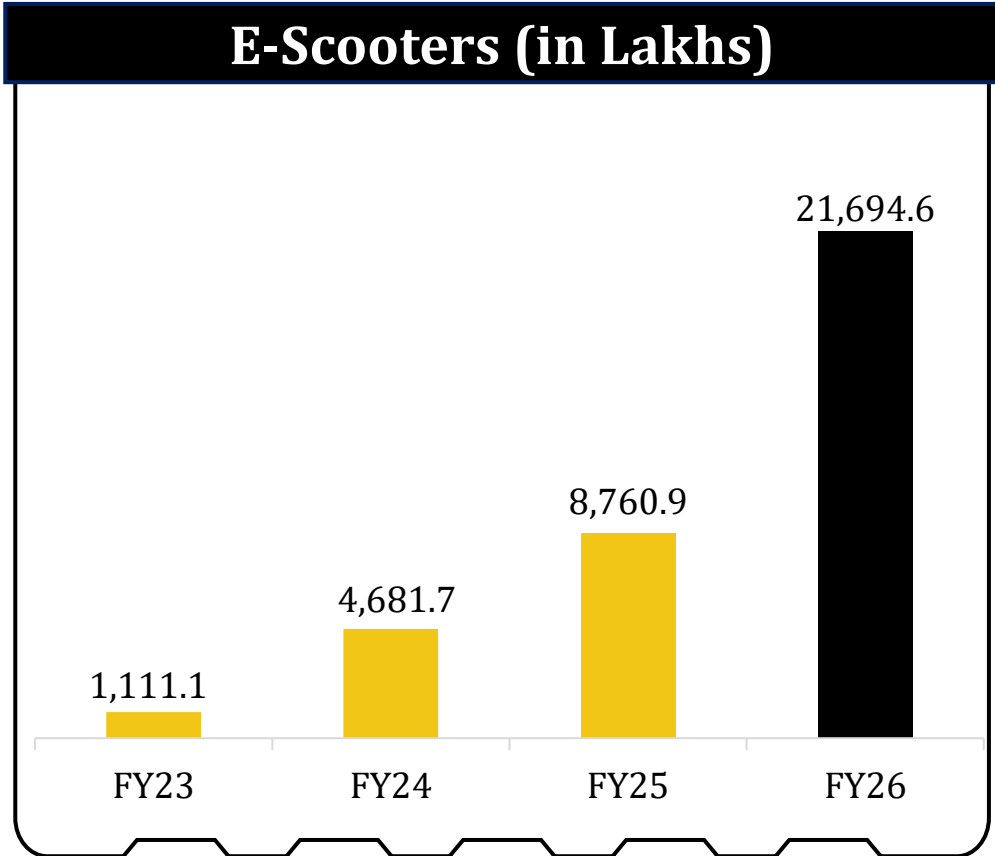
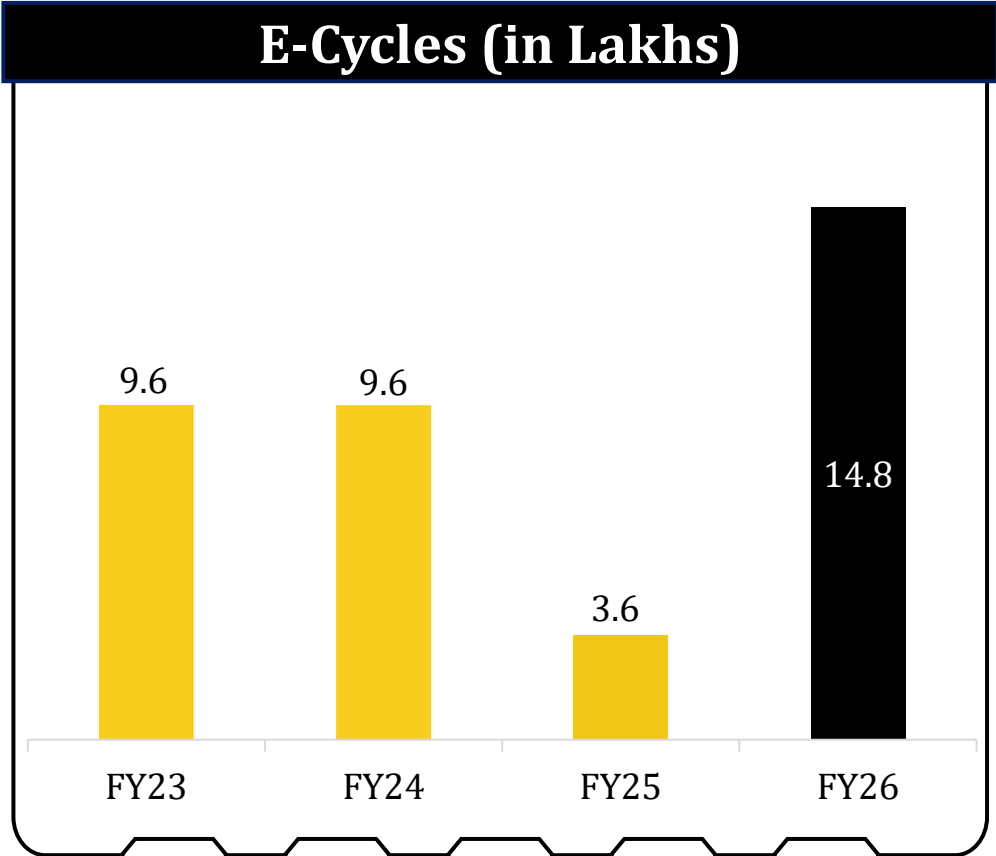
- Targeting **5% share** in India's lithium recycling and battery pack manufacturing by **FY2032**.
- Estimated **12,000+ tons CO₂ reduction annually** through recycling and reuse.
- Monetization through **carbon credit trading** and **ESG-linked partnerships**.




MaxVolt Energy®
Energizing future

Financial Overview

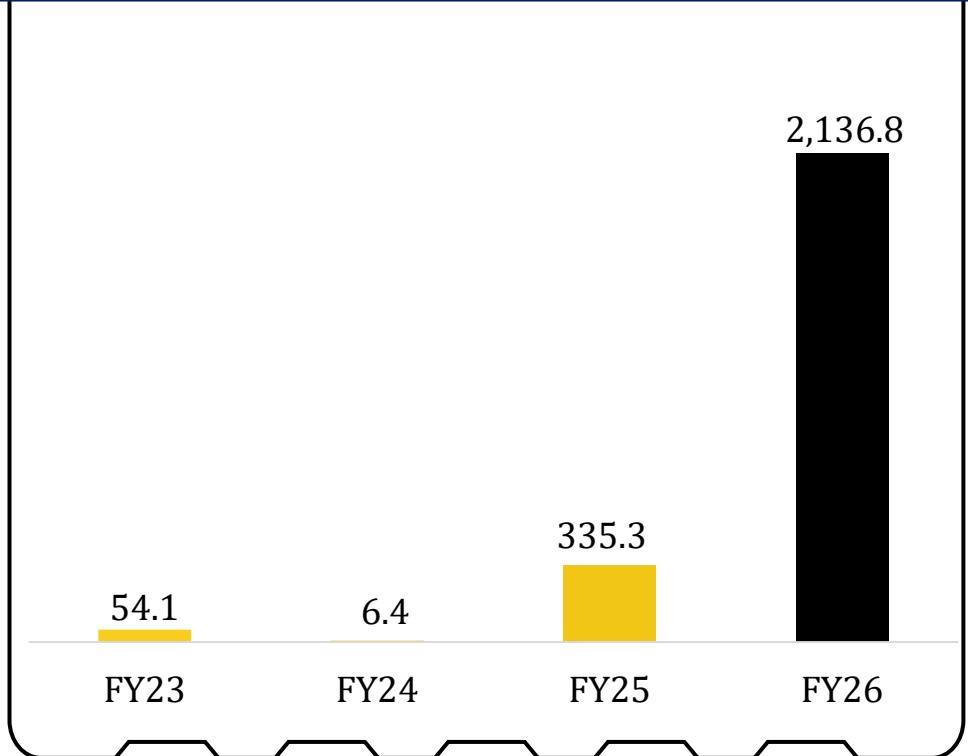
Revenue from EV Battery Solutions



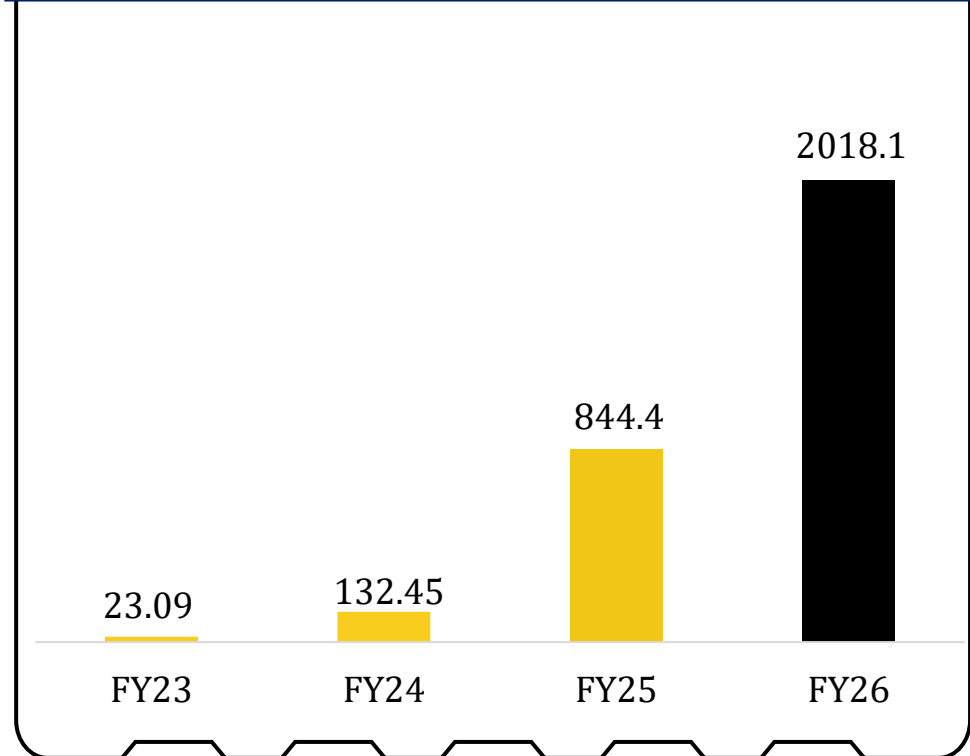
Revenue from Other Solutions



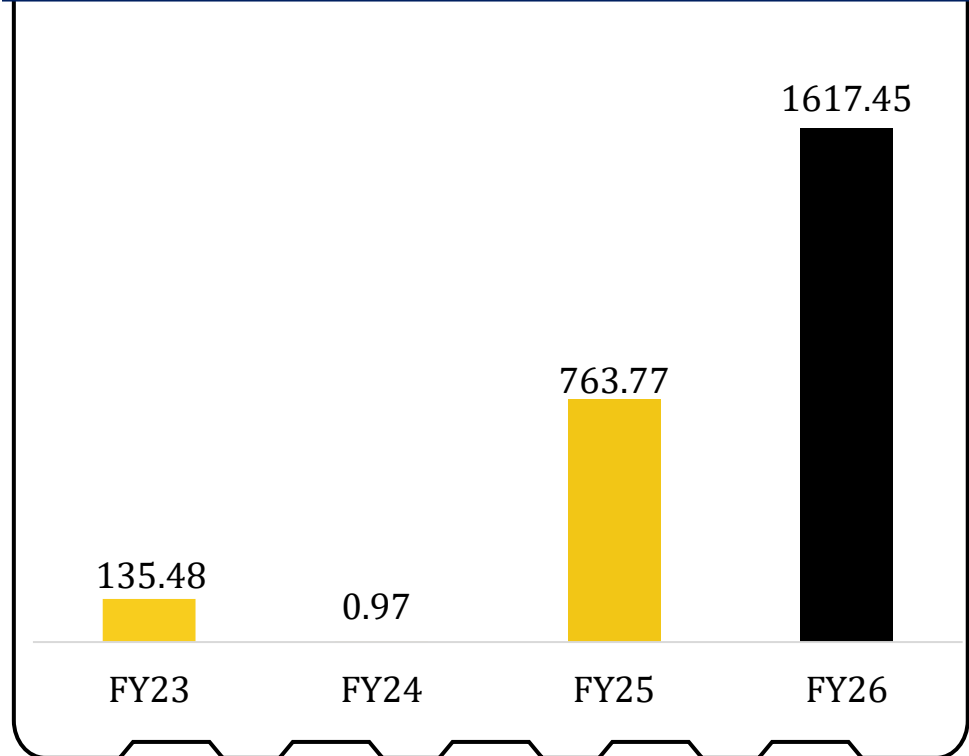
Energy Storage Systems (in Lakhs)



Battery Chargers (in Lakhs)

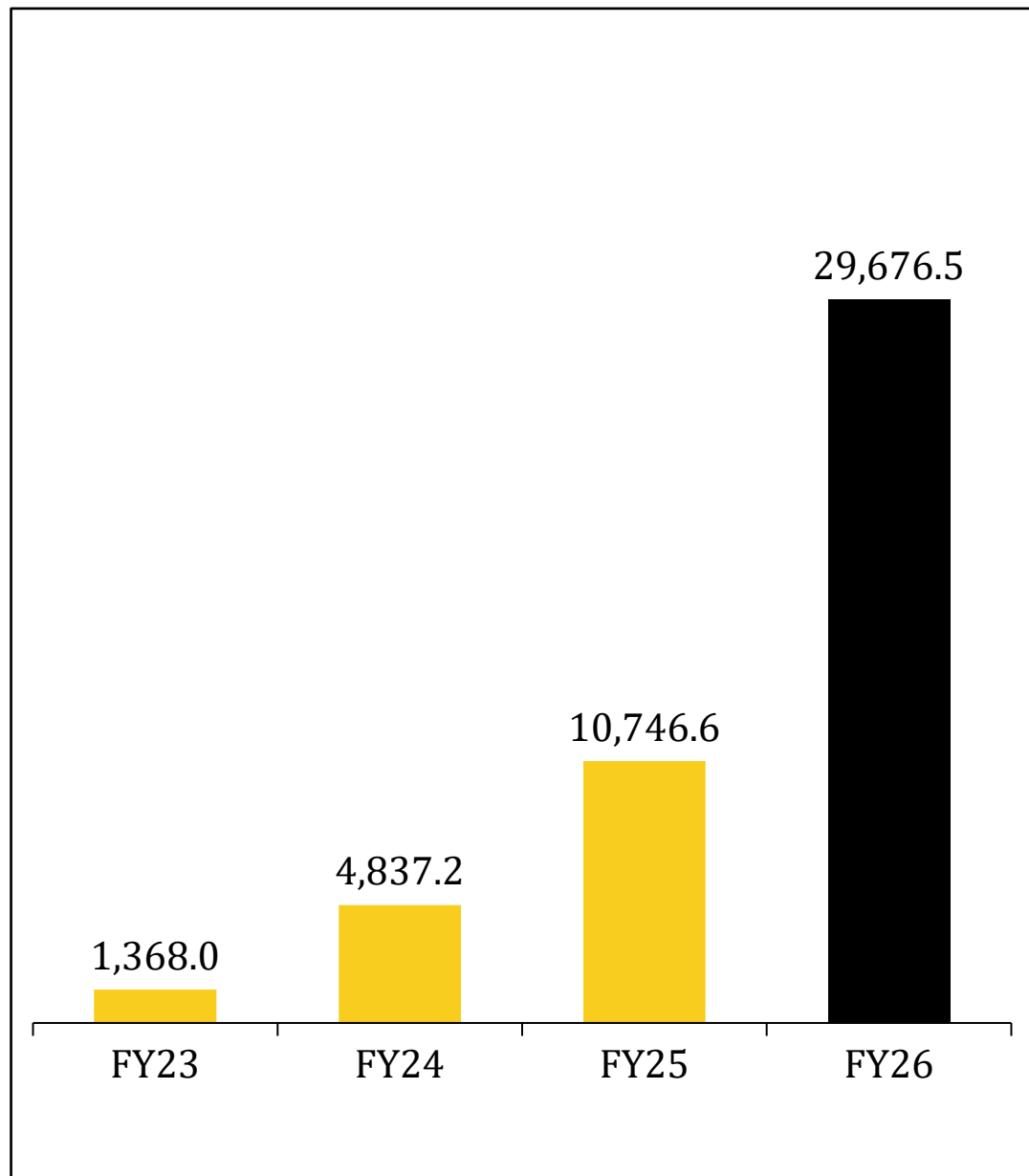


Others (in Lakhs)

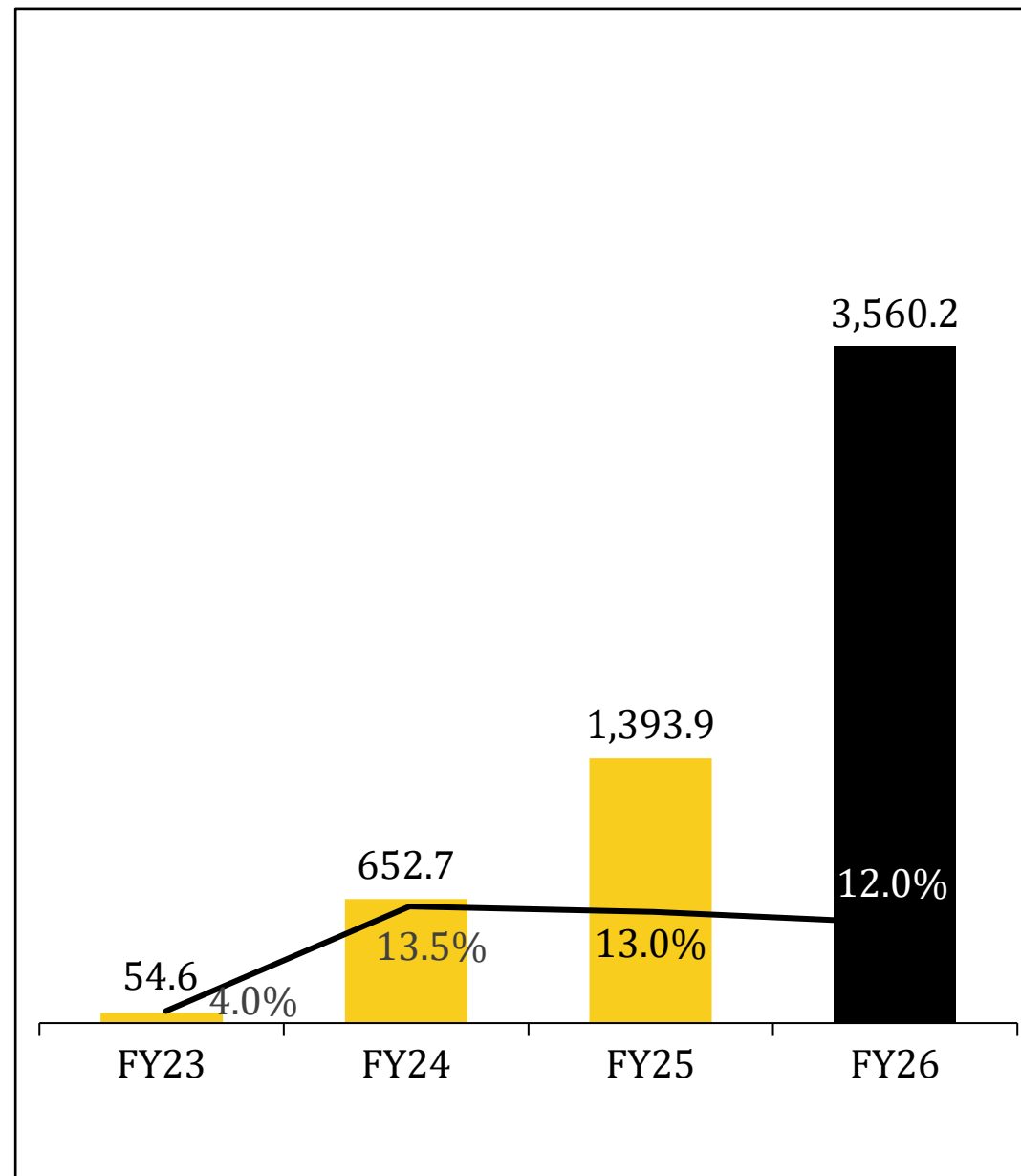


Financial Performance

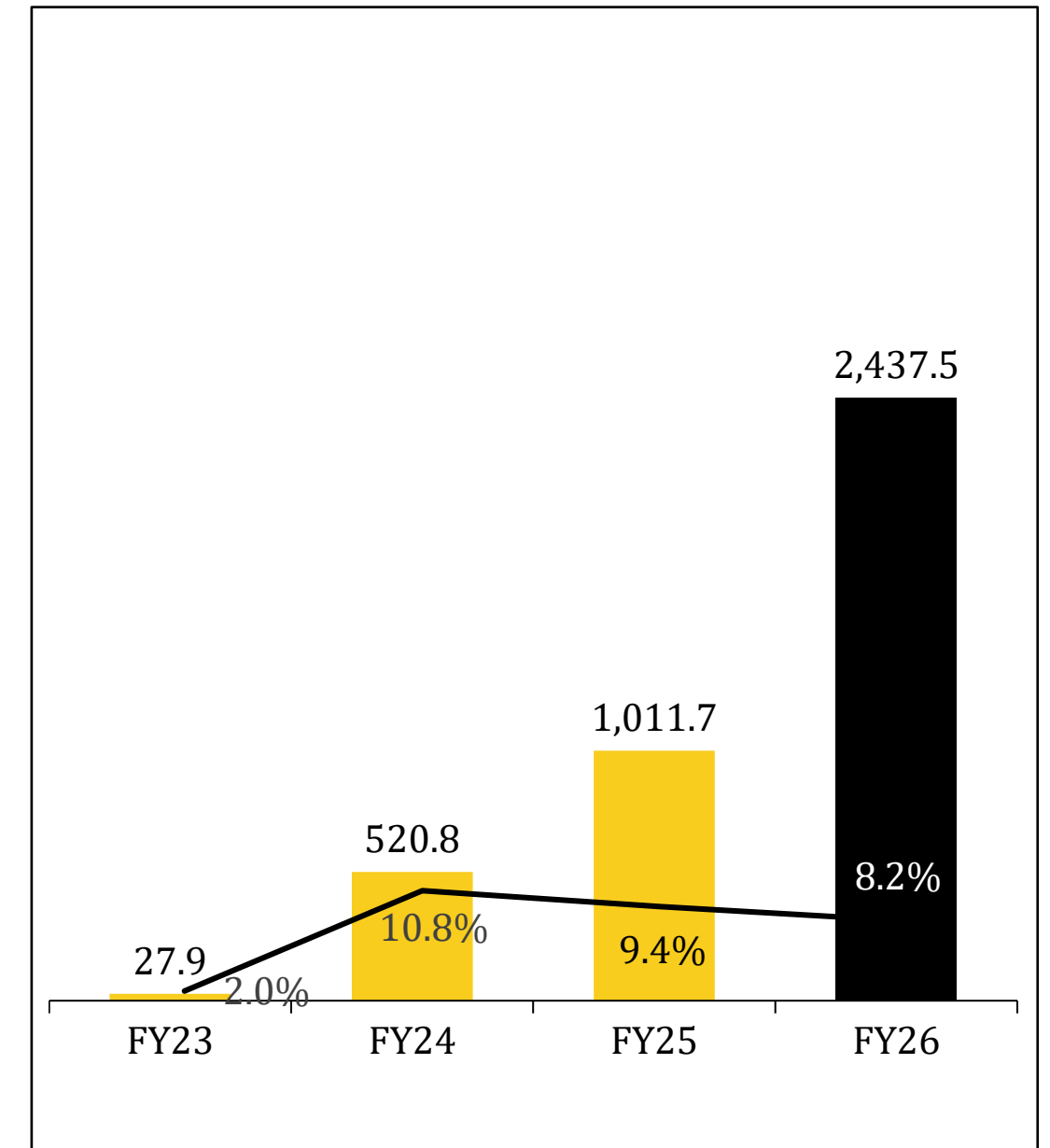
Revenue (INR Lacs)



EBITDA (INR Lacs) and EBITDA Margin (%)



PAT (INR Lacs) and PAT Margin (%)



Half Yearly Income Statement

Particulars (Rs. Lacs)	H2 FY26	H2 FY25	Y-o-Y	H1 FY26	H-o-H	FY26	FY25	Y-o-Y
Revenue from Operations	16,672.5	6,718.9	148.1%	13,004.0	28.2%	29,676.5	10,746.6	176.1%
Cost of Materials consumed	13,686.3	5,400.9		10,468.1		24,154.4	8,599.7	
Gross Profit	2,986.1	1,318.1	126.6%	2,536.0	17.7%	5,522.1	2,146.9	157.2%
Gross Profit Margin (%)	17.9%	19.6%		19.5%		18.6%	20.0%	
Employee Expenses	565.9	286.1		414.7		980.6	421.3	
Other Expenses	703.2	175.8		278.2		981.4	331.8	
EBITDA	1,717.0	856.2	100.5%	1,843.2	-6.8%	3,560.2	1,393.9	155.4%
EBITDA Margin (%)	10.3%	12.7%		14.2%		12.0%	13.0%	
Other Income	103.8	100.8		76.6		180.4	181.6	
Depreciation	66.1	38.2		45.3		111.4	57.1	
EBIT	1,754.7	918.9	91.0%	1,874.5	-6.4%	3,629.2	1,518.5	139.0%
EBIT Margin (%)	10.5%	13.7%		14.4%		12.2%	14.1%	
Finance Cost	264.1	90.1		83.3		347.4	125.9	
Profit before Tax	1,490.6	828.8	79.9%	1,791.2	-16.8%	3,281.8	1,392.6	135.7%
Tax	345.4	294.9		498.9		844.3	381.0	
Profit After Tax	1,145.2	534.0	114.5%	1,292.3	-11.4%	2,437.5	1,011.7	140.9%
PAT Margin (%)	6.9%	7.9%		9.9%		8.2%	9.4%	
EPS (As per Profit after Tax)	10.51	5.92		11.85		22.36	11.69	

Half Yearly Balance Sheet

Assets (Rs. Lacs.)	Mar-26	Mar-25	Equity & Liabilities((Rs. Lacs)	Mar-26	Mar-25
Non - Current Assets			(a) Equity share capital	1,090.4	1,090.4
Property, plant and equipment			(b) Other equity	9,338.4	5,770.9
a)Tangible Assets	1,805.4	364.5	(c) Minority Interest	12.3	-
b) Intangible Assets	130.0	41.0	Total Equity	10,441.1	6,861.3
c) Capital Work in Progress	1,326.0	0.0	Non - Current Liabilities		
Total Non - Current Assets	3,261.4	405.5	a) Borrowings	1,205.0	292.5
Current Assets			b)Deferred Tax Liabilities	14.9	3.4
a) Current investments	2,243.2	2,663.5	c) Provisions	25.4	13.7
b) Inventories	6,223.2	1,995.2	Total Non - Current Liabilities	1,245.2	309.5
c) Trade receivables	3,913.1	3,080.1	Current Liabilities		
d) Cash and cash equivalent	2,636.6	132.3	a) Borrowings	7,320.3	657.2
e) Short term loans and advances	3,311.4	1,025.1	b) Trade payables		
f)Other current assets	882.6	251.0	(i) Dues of micro enterprises and small enterprises	301.6	103.0
Total Current Assets	19,210.1	9,147.1	(ii) Dues of creditors other than micro enterprises and small enterprises	907.4	718.8
Total Assets	22,471.5	9,552.6	c) Other current liabilities	1,402.0	506.3
			d) Provisions	854.1	396.6
			Total Current Liabilities	10,785.2	2,381.8
			Total Equity and Liabilities	22,471.5	9,552.6

Half Yearly Cash Flow Statement

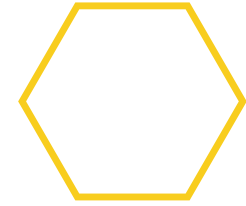
Particulars (Rs. Lacs)	Mar-26	Mar-25
Cash Flow from Operating Activities		
Profit before Tax	3,281.8	1,392.6
Adjustment for Non-Operating Items	458.8	183.0
Operating Profit before Working Capital Changes	3,740.6	1,575.6
Changes in Working Capital	-6,346.0	-5,924.7
Cash Generated/Used from Operations	-2,605.4	-4,349.1
Less: Direct Taxes paid	-293.4	-101.6
Net Cash from Operating Activities	-2,898.8	-4,450.6
Cash Flow from Investing Activities	-2,967.3	-349.5
Cash Flow from Financing Activities	8,370.4	4,929.6
Net Increase/(Decrease) in Cash and Cash equivalents	2,504.3	129.6



MaxVolt Energy[®]
Energizing future



Innovation & Sustainability Roadmap



Lithium Recycling & Mineral Recovery

Received land allotment from the U.P. MSME Department for setting up a Lithium Battery Recycling Plant in Aligarh. Construction expected to begin by August 2026. The plant will strengthen MaxVolt's role in India's circular energy ecosystem.

Phase 1 Crushing & Black Mass Generation (Under Process):

- The Aligarh plant is under development, with **construction expected to start by August 2026.**
- Operations will begin in FY 2026-27 with an **initial capacity of 7,800 MT per annum.**
- Capacity will be scaled up gradually based on demand.

Phase 2 Metal Extraction & Refining (Simultaneous Dev):

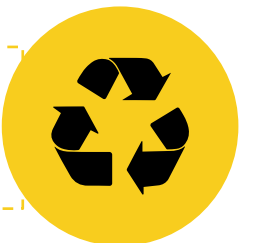
- **Phase 2 development has started in parallel.**
- Target setup by FY 2028-29 for an advanced **extraction unit to recover Nickel, Cobalt, Manganese, and Lithium.**
- This positions MaxVolt as one of the few integrated recyclers in India.

Future Outlook

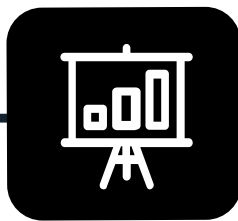
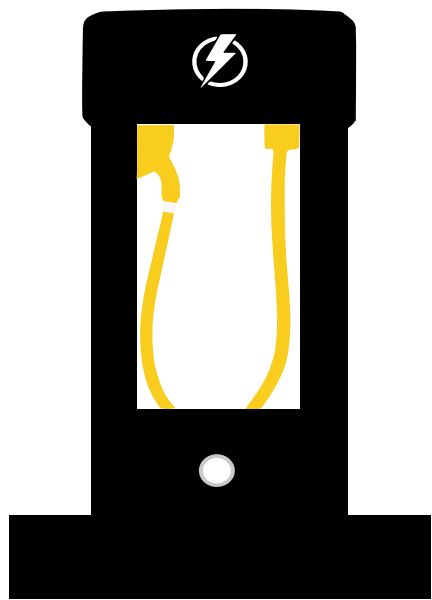


Recycling Capacity: Scale from 7,800 MT/year to 25,000 MT/year by 2035

Sustainability: Achieve measurable carbon neutrality and ESG milestones



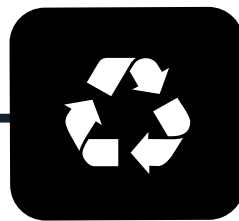
Strategic Infrastructure & Sustainability Milestones



New Manufacturing Facility

Status: Fully Commissioned

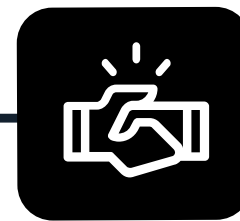
55,000 sq. ft. plant commissioned; capacity doubled with advanced automation and testing setup.



Lithium Recycling Plant

Status: Land Allotted

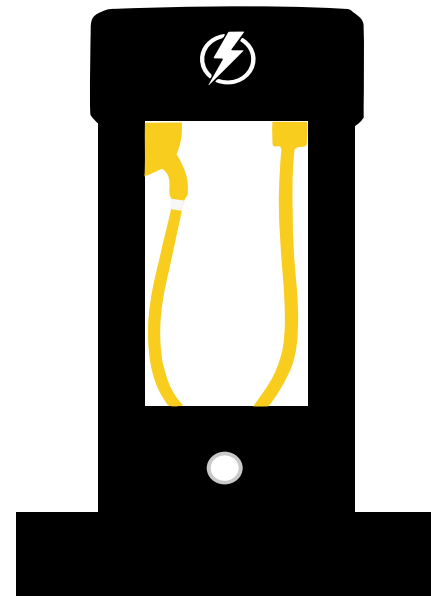
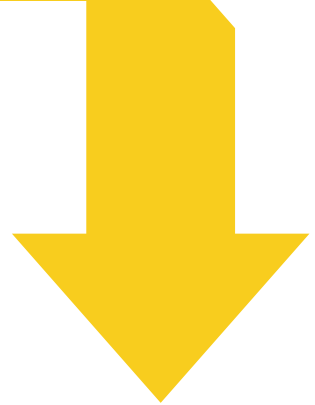
Land allotted by U.P. MSME Department; construction to begin by March 2026 with an initial capacity of **7,800 MT per annum**, scalable as demand grows.



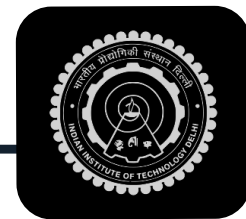
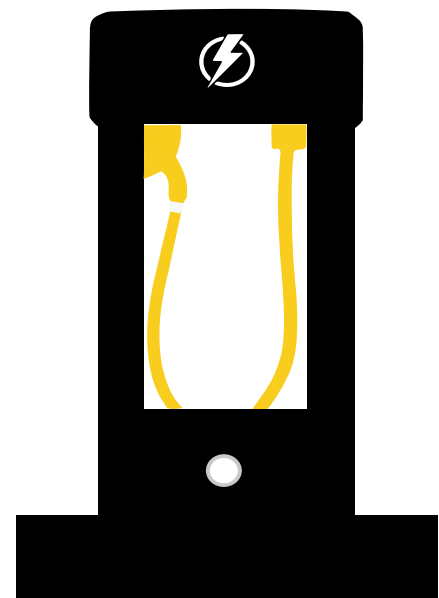
Strategic Collaboration – ARCI

Status: MOU Signed

MoU signed to establish Advanced Lithium Recycling Research Lab for (Phase 2) with **Advanced Research Centre for Powder Metallurgy and New Materials**, focused on metal extraction and process innovation.



Strategic Collaborations & Advanced Product Development



Indian Institute of Technology Delhi (FITT)

Status: MOU Signed
Timeline: 1 Year

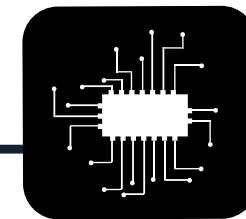
- Partnership to develop next-generation **Master-Slave AI-enabled Battery Management Systems (BMS)**
- Designed for large battery packs across EV and energy storage applications
- Enables scalable battery intelligence, predictive analytics, and lifecycle optimization
- Positions MaxVolt in advanced EV, ESS, and grid-scale battery segments



Indian Institute of Technology Roorkee

Status: MOU Signed
Timeline: 18-24 Months

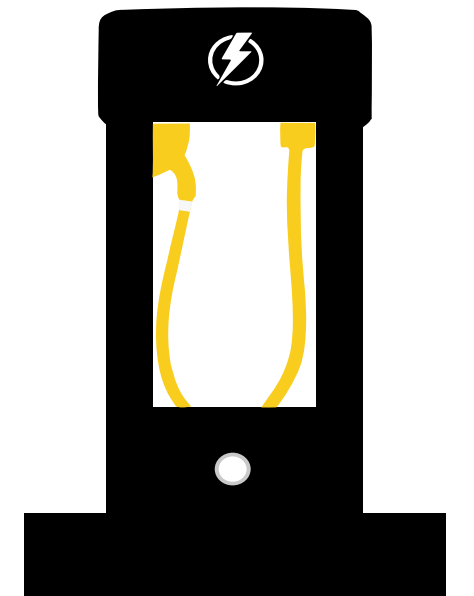
- Co-developing **AI-powered BMS for electric two-wheelers**
- Real-time monitoring of usage patterns, diagnostics, and predictive maintenance
- Enhances product reliability, customer experience, and service efficiency
- Builds long-term data-driven competitive advantage



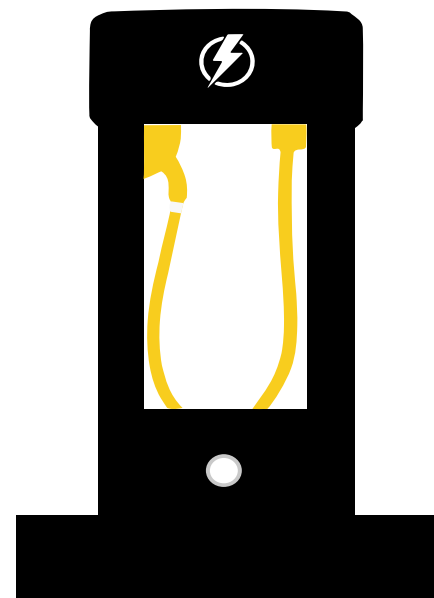
BattGenie & Sagar Semiconductors

Status: NDA Signed
Timeline: 1 Year

- Developing **smart BMS solutions for inverter battery systems**
- Focus on battery lifespan optimization and data intelligence
- Expands presence into high-volume inverter and backup power segments
- Strengthens technology differentiation beyond EV applications



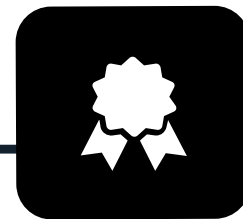
Sustainability, ESG Leadership & Proprietary Innovation



IIT Roorkee Life Cycle Assessment (LCA)

Status: NDA in Process
Timeline: 6 Months

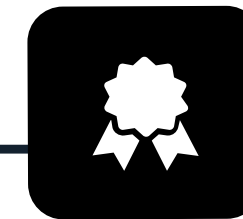
- **Comprehensive environmental impact assessment** of lithium battery lifecycle
- Covers sourcing, manufacturing, assembly, and usage stages
- Strengthens ESG positioning and future regulatory readiness
- Supports carbon reduction and sustainability optimization



Patent - 2W Battery (Split Casing Design)

Status: Filled
Timeline: 8-24 Months

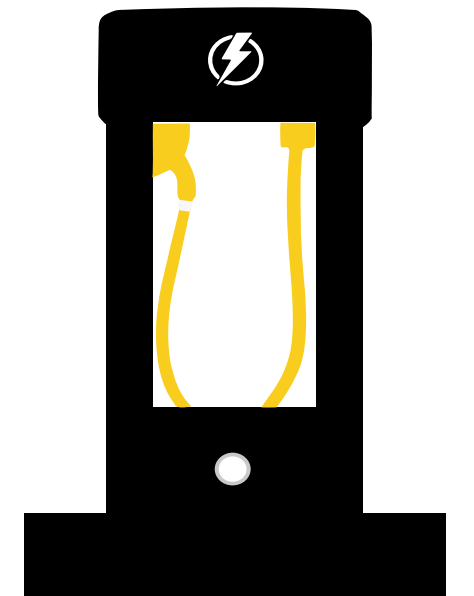
- **Advanced split casing architecture** for electric two-wheelers
- Improved thermal insulation, fire safety, and durability
- **IP67-rated design** optimized for Indian operating conditions
- Enhances OEM adaptability and product safety



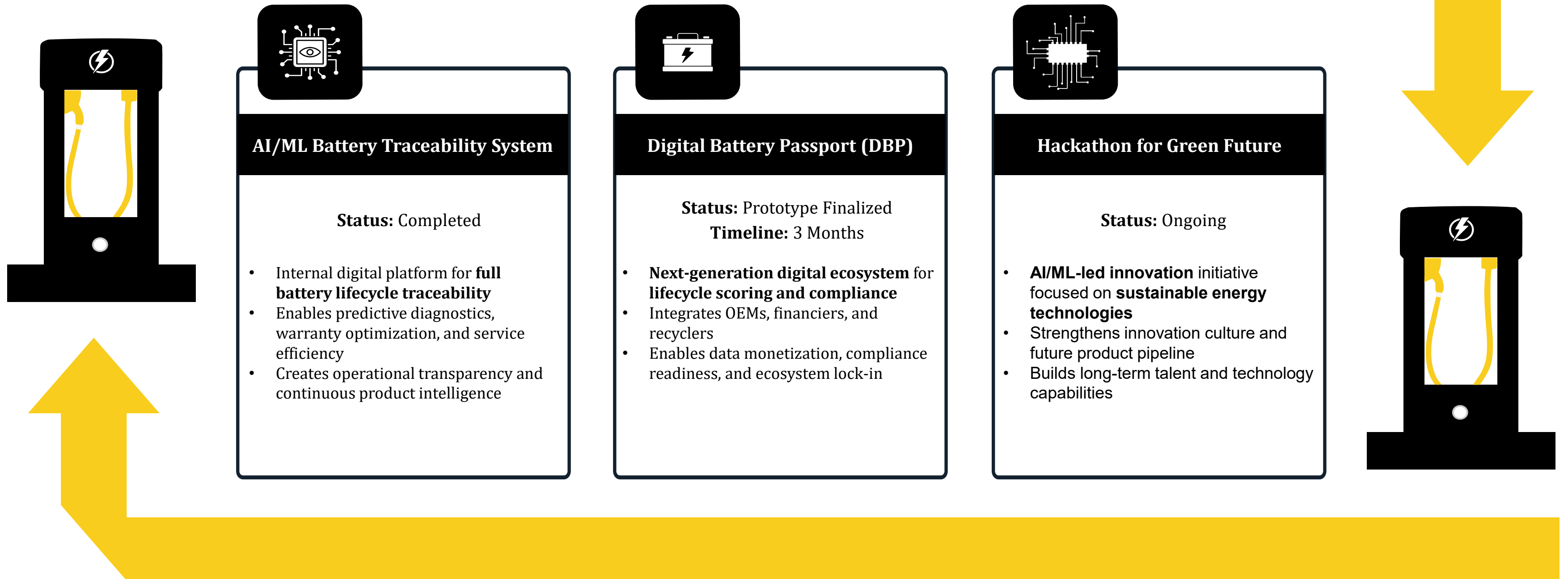
Patent - 3W Battery (Commercial Fleet Design)

Status: Filled
Timeline: 8-24 Months

- Dedicated **battery architecture for high-load three-wheeler applications**
- Designed for commercial reliability and operational endurance
- Improves total cost of ownership for fleet operators
- Strengthens commercial EV segment positioning



AI/ML Platforms, Digital Infrastructure & Future Innovation



Thank You

Company



MaxVolt Energy Industries Limited

CIN: U40106DL2019PLC349854

Email ID:

investorrelations@maxvoltenergy.com

Tel: +91 9810406453

Website: www.maxvoltenergy.com

Investor Relations Partner



X-B4 Advisory LLP

Rasika Sawant / Divya Shethia

Tel: +91 95944 57518 / +91 88505 95811

Email: rasika@x-b4.com /

divyashethia@x-b4.com

Website: www.x-b4.com