

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

September 4, 2026

NSE Symbol: MAXVOLT

Sub: Grant of ESOPs under Maxvolt Energy Industries Limited ESOP 2025-‘MEIL ESOP 2025’

Dear Sir/Madam,

Pursuant to the approval accorded by the Nomination, Remuneration and Compensation Committee (NRCC) of the Company at its meeting held on Friday, September 4, 2026, the ESOPs have been granted under the following Scheme:

Scheme	No. of ESOPs granted	No of employees
MEIL ESOP 2025	12,000	1

The details of the same are as follows:

Sl.no	Particulars	Details	
1.	Grant Price of ESOPs	₹ 15	
2.	Vesting	Dates of vesting	Options due for vesting
		On 2nd anniversary from the date of grant	25% from the date of grant shall be vested
		On 3rd anniversary from the date of grant	Another 25% from the date of grant shall be vested
		On 4th anniversary from the date of grant	Rest 50% of the option from the date of grant shall be vested
3.	Scheme	MEIL ESOP 2025	

Maxvolt Energy Industries Limited

Registered Office

E-82 Bulandshahr Road Industrial Area, Ghaziabad, Uttar Pradesh – 201009

Email: info@maxvoltenergy.com

Web: www.maxvoltenergy.com

CIN No. L40106UW2019PLC349854

Contact: +91 120 4291595



NOTE:

- a. These are fresh grants and not against surrender of any prior grants.
- b. On the expiry of the vesting period, ESOPS can be exercised in the following manner:

On the beginning of the 3 rd Year	25% is Exercisable
On the beginning of the 4 th Year	25% is Exercisable
On the beginning of the 5 th Year	50% is Exercisable

The Exercise period would commence from the date of vesting and will expire on completion of 3 (Three) years from the date of respective vesting or such other period as may be decided by the Nomination and Remuneration Committee, from time to time.

For more information on the ESOPs, you may navigate to INVESTORS > CORPORATE ANNOUNCEMENTS on the website of the company at www.maxvoltenergy.com at the given link <https://www.maxvoltenergy.com/assets/docs/policy/esop-plan-meil-esop-2025-mvt.pdf>.

Kindly take the above information on your records.

Thanking you,

For **MAXVOLT ENERGY INDUSTRIES LIMITED**

Amisha Swain
Company Secretary and Compliance Officer
Membership No: A78419

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