



January 15, 2018

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), we wish to inform the following outcome of the meeting of the Board of Directors held today, i.e., January 15, 2018:

- a) The Board of Directors has considered and approved raising of funds by way of offer and issue of equity shares to the existing members of the Company on rights basis (Rights Issue), at such price and right entitlement ratio as may be decided by the Board, for an amount aggregating up to Rs. 450 crores, subject to necessary approvals and consent as may be necessary/ required for compliance of applicable laws, including the provisions of the SEBI (ICDR) Regulations, 2009, as amended, the SEBI (LODR) Regulations, 2015, as amended, and the Companies Act, 2013, as amended.
- b) Upon recommendation of the Nomination and Remuneration Committee, the Board has approved the appointment of Mr. Gopalakrishnan Ramachandran as the Company Secretary of the Company and Compliance Officer under SEBI (LODR) Regulations, 2015, w.e.f. January 15, 2018.

The meeting commenced at 1630 hours and concluded at 1745 hours.

You are requested to take note of the above.

Thanking you,

Yours faithfully

For Max Ventures and Industries Limited

Nitin Kumar Kansal
Chief Financial Officer

Max Ventures and Industries Limited (Formerly Capricorn Ventures Limited)

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