

December 31, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 539940

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: MAXVIL

Sub.: Proceedings of the Fifth Annual General Meeting of the Company

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, please find enclosed a summary of the proceedings of the 5th Annual General Meeting (AGM) of Max Ventures and Industries Limited held on December 30, 2020 through Video Conferencing / Other Audio Visual Means between 1400 hrs and 1436 hrs.

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**



Saket Gupta
Company Secretary and Compliance Officer

Encl. as above

Summary of the proceedings of the Fifth Annual General Meeting of Max Ventures and Industries Limited held on December 30, 2020

The Fifth Annual General Meeting ("AGM") of Max Ventures and Industries Limited ("Company") was convened on Wednesday, December 30, 2020 at 1400 hours (IST) through Video Conference / Other Audio Visual Means and concluded at 1436 hours (IST).

- Mr. Analjit Singh, Chairman of the Company, chaired the meeting. The business before the Meeting was taken up as the quorum was present, which remained present throughout the meeting. He informed that in compliance with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the AGM was convened through VC/OAVM without the physical presence of members at a common venue.
- Mr. Analjit Singh, Chairman of the meeting, addressed the shareholders and briefed on the business operations of the Company and other initiatives.
- The Chairman then covered the items of Ordinary and Special Business before the meeting, as listed under serial nos. 1 to 8 below. As the meeting was convened through VC / OAVM and as the resolutions were already been put to vote through remote e-voting, the requirement to propose and second the resolutions was not applicable. He gave the opportunity to the members to ask questions/ seek clarifications on the agenda items and the queries/clarifications of the shareholders registered as speaker were responded.
- Facility of casting votes by remote e-voting was provided to the members from Saturday, December 26, 2020 at 0900 hours (IST) to Tuesday, December 29, 2020 at 1700 hours (IST). Those members who were not in a position to participate in the remote e-voting facility and who were present in the AGM, through Video Conferencing ("VC"), were provided facility of casting their votes through e-voting only.

The following items of Ordinary and Special Business were transacted as per the Notice of the AGM:

Sl. No.	Particulars	Type of resolution
1.	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020 and the Report of the Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Mohit Talwar (DIN: 02394694), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
3.	To appoint a Director in place of Mr. Arthur Harutyun Seter (DIN: 07440880), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary

Sl. No.	Particulars	Type of resolution
4.	To re-appoint M/s S.R. Batliboi & Co., LLP, Chartered Accountants (Firm Registration No. 301003E), as the Statutory Auditors of the Company for another term of five consecutive years and to authorise the Board of Directors of the Company to fix their remuneration.	Ordinary
5.	To appoint Mr. Niten Malhan (DIN: 00614624) as a Non-Executive Independent Director of the Company to hold office for 5 (five) consecutive years i.e. upto November 07, 2024.	Ordinary
6.	To re-appoint Mr. Dinesh Kumar Mittal (DIN: 00040000) as Non-Executive Independent Director of the Company to hold office for 5 (five) consecutive years i.e. upto January 14, 2026.	Special
7.	To re-appoint Mr. Kummamuri Narasimha Murthy (DIN: 00023046) as Non-Executive Independent Director of the Company to hold office for 5 (five) consecutive years i.e. upto January 14, 2026.	Special
8.	To re-appoint Mr. Sahil Vachani (DIN: 00761695) as the Managing Director and Chief Executive Officer (CEO) of the Company for a period of five years effective January 15, 2021 up to January 14, 2026.	Special

The Chairman informed the members that the results of voting shall be announced within 48 hours of conclusion of meeting. He further stated that the results of voting will be displayed at the Registered Office of the Company and placed on Company's website www.maxvil.com and the website of NSDL and communication of the same shall also be sent to BSE Limited and National Stock Exchange of India Limited.

The Chairman thanked the Board of Directors and the members for attending the meeting, through Video Conferencing.

For **Max Ventures and Industries Limited**



Saket Gupta
Company Secretary