



March 29, 2023

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

This is pursuant to the provisions of Regulation 30 of the Listing Regulations and in furtherance to our letter dated November 15, 2021 and press release dated February 2, 2022 with respect to sale / disposal / alienation of entire 51% (fifty one percent) of the paid up share capital held by the Company in Toppan Speciality Films Private Limited (formerly known as Max Speciality Films Limited) ("**MSF**"), in two tranches, to Toppan Inc. ("**Toppan**"), a company incorporated under the laws of Japan and having its registered office at 1-5-1 Taito, Taito-ku, Tokyo - 110-8560, Japan.

We wish to inform that the Company has on March 28, 2023, completed transfer of 41,92,585 (Forty-One Lakh Ninety-Two Thousand Five Hundred and Eighty-Five) equity shares constituting 10% (ten percent) of the share capital of MSF to Toppan, for an aggregate consideration of approx. INR 133 crores.

You are kindly requested to take the same on records.

Thanking you,
Yours faithfully,

For **Max Ventures and Industries Limited**

NITIN
KUMAR

Digitally signed by
NITIN KUMAR
Date: 2023.03.29
18:19:40 +05'30'

Nitin Kumar Kansal
Chief Financial Officer

Encl: As above