



October 28, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Acquisition**

Dear Sir/ Madam,

This is in furtherance to our disclosure dated September 07, 2022 regarding execution of Share Purchase Agreement(s) on September 06, 2022 by Max Estates Limited, a wholly owned subsidiary of the Company for acquisition of the 100% equity share capital of Acreage Builders Private Limited (CIN: U70101HR2010PTC047012) in one or more tranches.

In this regard, pursuant to the Regulation 30 of the Listing Regulations, we wish to inform that Max Estates Limited has completed the acquisition of 97.61% equity share capital of Acreage Builders Private Limited on October 27, 2022 at an enterprise value on 100% basis of INR 322.50 Crores. The acquisition of Balance 2.39% equity share capital is expected to be closed by February 2023. Consequent to the completion of acquisition, Acreage Builders Private Limited has become a step-down subsidiary of the Company through Max Estates Limited with effect from October 27, 2022.

The reason to acquire Acreage Builders Private Limited is to use its asset i.e. a 6.24 acre land with a license to develop commercial project over an area measuring 7.15 acres, located at Golf Course Extension Road, Gurugram. The potential leasable area of the commercial project is ~1.6 million sq. ft.

The information as required under Annexure I of the Circular no. CIR/CFD/CMD/4/2015 issued by SEBI on September 09, 2015 was earlier submitted with the Stock Exchanges vide our letter dated September 07, 2022.

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

Ankit Jain
Digitally signed by
Ankit Jain
Date: 2022.10.28
10:25:11 +05'30'

Ankit Jain
Company Secretary and Compliance Officer