September 27, 2018

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 539940

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: MAXVIL

Sub.: Declaration of Voting results of Third Annual General Meeting pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed voting results of Third Annual General Meeting of the Company held on September 25, 2018 at the Registered Office of the Company at Punjab.

Further, in this regard the report of Scrutinizer, Mr. Sanjay Grover, Practicing Company Secretary is attached for your information and records.

This is for your information and records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

Gopalakrishnan Ramachandran
Company Secretary

Encl. as above

Voting Results of AGM	
Details of poll at AGM and e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:	
Date of the AGM	25.09.2018
Total number of shareholders on record date i.e 18 Sept, 2018	38,756
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	 4 45 (including One Proxy)
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	 N.A.

1. Ordinary Resolution: Receive, consider and adopt
a) The Audited Financial Statements the Company for the Financial Year ended 31st March, 2018, the Reports of the Board of Directors and Auditors thereon; and
b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 and the Report of the Auditors thereon

Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	Remote E-voting	69,116,592	69,053,115	99.90815953	69,053,115	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		**69,053,115**	**99.9082**	**69,053,115**	**0**	**100.0000**	**0.0000**
Public-Institutions	Remote E-voting	45,830,868	12,618,469	27.5327	12,618,469	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		**12,618,469**	**27.5327**	**12,618,469**	**0**	**100.0000**	**0.0000**
Public-Non Institutions	Remote E-voting	31,459,312	64,947	0.2064	64,507	440	99.3225	0.6775
	Poll		278,347	0.8848	278,347	0	100.0000	0.0000
	Total		**343,294**	**1.0912**	**342,854**	**440**	**99.8718**	**0.1282**
Total		**146,406,772**	**82,014,878**	**56.0185**	**82,014,438**	**440**	**99.9995**	**0.0005**

For Max Ventures and Industries Limited

Company Secretary

2. Ordinary Resolution: Re- appointment of Mr. Analjit Singh (DIN: 00029641), as director liable to retire by rotation.								
Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	Remote E-voting	69,116,592	69,053,115	99.9082	69,053,115	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		**69,053,115**	**99.9082**	**69,053,115**	**0**	**100.0000**	**0.0000**
Public-Institutions	Remote E-voting	45,830,868	12,618,469	27.5327	12,617,598	871	99.9931	0.0069
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		**12,618,469**	**27.5327**	**12,617,598**	**871**	**99.9931**	0.0069
Public-Non Institutions	Remote E-voting	31,459,312	64,947	0.2064	64,490	457	99.2963	0.7037
	Poll		278,347	0.8848	278,347	0	100.0000	0.0000
	Total		**343,294**	**1.0912**	**342,837**	**457**	**99.8669**	**0.1331**
Total		**146,406,772**	**82,014,878**	**56.0185**	**82,013,550**	**1,328**	**99.9984**	0.0016

3. Ordinary Resolution: Re- appointment of Mr. Arthur Seter Harutyun (DIN: 07440880), as director liable to retire by rotation.								
Whether promoter/ promoter group are intersted in the Agenda/resolution							NO	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	Remote E-voting	69,116,592	69,053,115	99.9082	69,053,115	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		**69,053,115**	**99.9082**	**69,053,115**	**0**	**100.0000**	**0.0000**
Public-Institutions	Remote E-voting	45,830,868	12,618,469	27.5327	12,617,598	871	99.9931	0.0069
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		**12,618,469**	**27.5327**	**12,617,598**	**871**	**99.9931**	**0.0069**
Public-Non Institutions	Remote E-voting	31,459,312	64,957	0.2065	64,500	457	99.2965	0.7035
	Poll		278,347	0.8848	278,347	0	100.0000	0.0000
	Total		**343,304**	**1.0913**	**342,847**	**457**	**99.8669**	**0.1331**
Total		**146,406,772**	**82,014,888**	**56.0185**	**82,013,560**	**1,328**	**99.9984**	0.0016

For Max Ventures and Industries Limited

R Gupta

Company Secretary

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
Tel. : (011) 4679 0000, Fax : (011) 4679 0012
e-mail : contact@cssanjaygrover.in
website : www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

MAX VENTURES AND INDUSTRIES LIMITED

(CIN: L85100PB2015PLC039204)

419, Bhai Mohan Singh Nagar,

Village Railmajra, Tehsil Balachaur,

District Nawanshahr, Punjab-144 533

Dear Sir,

I, Sanjay Grover, Managing Partner of M/s Sanjay Grover & Associates, Practicing Company Secretaries firm having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer for the purpose of scrutinizing the voting process i.e. remote e-voting and voting through poll at Annual General Meeting (AGM) under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 (as amended up to date) on the resolution(s) mentioned in Notice dated August 10, 2018 for 3rd AGM of the members of the Company held on Tuesday, September 25, 2018 at 12:00 P.M. at 419, Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab-144533.

1. The remote e-voting period commenced on Friday, September 21, 2018 at 09:00 A.M. and ended on Monday, September 24, 2018 at 05:00 P.M. via e-voting platform on the designated website of NSDL, Authorized Agency to provide e-voting facility.

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2. The Members of the Company as on the "cut-off date" i.e. Tuesday, September 18, 2018 were entitled to avail the facility of remote e-voting as well as voting through poll at the Annual General Meeting on the proposed resolutions.

3. The total paid up Equity Share Capital of the Company as on cut-off date was Rs. 1,46,40,67,720/- (Rupees One Hundred Forty Six Crore Forty Lakh Sixty Seven Thousand Seven Hundred and Twenty Only) divided into 14,64,06,772 (Fourteen Crore Sixty Four Lakh Six Thousand Seven Hundred and Seventy Two) equity shares of Rs. 10/- (Rupees Ten only) each.

4. Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof on the resolutions contained in the Notice of AGM. Our responsibilities as scrutinizers is restricted to make a consolidated scrutinizer's report of the votes cast 'For' or 'Against' the resolutions stated in the AGM Notice.

5. The Chairman ordered for poll at AGM as per Rules 20 & 21 of Companies (Management and Administration) Rules, 2014, as amended up to date.

6. One ballot box was kept for polling paper and the ballot box was locked in my presence.

7. After completion of Poll at the AGM, the ballot box was opened in my presence and Ballot Papers were diligently scrutinized. Thereafter, Ballot Papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the Authorizations/Proxies lodged with the Company. Detailed registers were maintained containing the summary of results of remote e-voting and poll at AGM.

8. The Ballot Papers, which were incomplete and/or which were otherwise found defective and/ or where signature of any member did not matched with the records maintained by Registrar & Transfer Agent of the Company, have been treated as invalid and were kept separately.

9. For the purpose of this report, shareholding as on "cut off" date i.e. Tuesday, September 18, 2018 was considered. The shareholder's who have voted for lesser number of shares

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as compared to their entitlement, the number of shares for which the shareholder cast their votes have been considered

10. There are 4 (Four) Members holding 4 (Four) equity shares who voted at the AGM via Polling paper; however they were not Members as on the "cut-off" date i.e. Tuesday, September 18, 2018 and accordingly their votes are not considered for the purpose of this report.

11. After completion of poll at the AGM, the votes cast through remote e-voting were unblocked in the presence of two witnesses, Mr. Rajat Jain and Ms. Kajal Goel who were not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

Rajat Jain

Kajal Goel

12. The consolidated summary of results of poll at the AGM and remote e-voting are as under:

Resolution No. 1- Receive, consider and adopt

a) The Audited Financial Statements the Company for the Financial Year ended 31st March, 2018, the Reports of the Board of Directors and Auditors thereon; and

b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 and the Report of the Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,78,347	8,17,36,091	8,20,14,438	99.9995
Dissent	0	440	440	0.0005
Total	2,78,347	8,17,36,531	8,20,14,878	100

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Therefore, the Resolution No. 1 has been approved with requisite majority. Details of poll at AGM & remote e-voting are given in **Annexure- A.**

Resolution No. 2- Re- appointment of Mr. Analjit Singh (DIN: 00029641), as director liable to retire by rotation.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,78,347	8,17,35,203	8,20,13,550	99.9984
Dissent	0	1,328	1,328	0.0016
Total	2,78,347	8,17,36,531	8,20,14,878	100

Therefore, the Resolution No. 2 has been approved with requisite majority. Details of poll at AGM & remote e-voting are given in **Annexure- B.**

Resolution No. 3- Re- appointment of Mr. Arthur Seter Harutyun (DIN: 07440880), as director liable to retire by rotation.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	Poll	e-Votes	Total	
Assent	2,78,347	8,17,35,213	8,20,13,560	99.9984
Dissent	0	1,328	1,328	0.0016
Total	2,78,347	8,17,36,541	8,20,14,888	100

Therefore, the Resolution No. 3 has been approved with requisite majority. Details of poll at AGM & remote e-voting are given in **Annexure- C.**

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13. The register, polling papers and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register, polling papers and all other related papers to the Company Secretary.

Thanking you,

For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES

Sanjay Grover
Scrutinizer
CP No.: 3850
September 26, 2018
New Delhi

Countersigned by

Chairman/ Authorised Signatory

Date: September 26, 2018
Place: New Delhi

Annexure - A

Details of poll at AGM & remote e-voting for Resolution No.-1 are as under:

A1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total Votes received	39	2,78,347	27,83,470
b) Less: Invalid Votes	0	0	0
c) Net Valid votes	39	2,78,347	27,83,470
d) Votes with Assent	39	2,78,347	27,83,470
e) Votes with Dissent	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total Votes received	100	8,17,36,531	81,73,65,310
b) Less: Invalid Votes	0	0	0
c) Net Valid Votes	100	8,17,36,531	81,73,65,310
d) Votes with Assent	99	8,17,36,091	81,73,60,910
e) Votes with Dissent	1	440	4,400

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Annexure - B

Details of poll at AGM & remote e-voting for Resolution No.-2 are as under:

B1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total Votes received	39	2,78,347	27,83,470
b)Less: Invalid Votes	0	0	0
c) Net Valid votes	39	2,78,347	27,83,470
d) Votes with Assent	39	2,78,347	27,83,470
e) Votes with Dissent	0	0	0

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total Votes received	100	8,17,36,531	81,73,65,310
b) Less: Invalid Votes	0	0	0
c) Net Valid Votes	100	8,17,36,531	81,73,65,310
d) Votes with Assent	96	8,17,35,203	81,73,52,030
e) Votes with Dissent	4	1,328	13,280



Annexure - C

Details of poll at AGM & remote e-voting for Resolution No.-3 are as under:

C1. VOTING THROUGH POLL:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total Votes received	39	2,78,347	27,83,470
b)Less: Invalid Votes	0	0	0
c) Net Valid votes	39	2,78,347	27,83,470
d) Votes with Assent	39	2,78,347	27,83,470
e) Votes with Dissent	0	0	0

C2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total Votes received	101	8,17,36,541	81,73,65,410
b) Less: Invalid Votes	0	0	0
c) Net Valid Votes	101	8,17,36,541	81,73,65,410
d) Votes with Assent	97	8,17,35,213	81,73,52,130
e) Votes with Dissent	4	1,328	13,280

SANJAY GROVER & ASSOCIATES Company Secretaries Firm Registration No. P2001DE035300 NEW DELHI