

August 27, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Scrip Code: MAXVIL

Sub.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Voting Results of 7th Annual General Meeting (“AGM”)

Dear Sir/Madam,

This is with reference to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. In this regard, please find enclosed herewith:

1. Voting results of the 7th AGM held on August 25, 2022; and
2. Consolidated Report of the Scrutinizer, Mr. Devesh Kumar Vasisth, Partner, Sanjay Grover & Associates, Practicing Company Secretaries dated August 26, 2022 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and other applicable circulars.

A copy of the abovementioned documents is being uploaded on website of the Company www.maxvil.com and National Securities Depository Limited.

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

A handwritten signature in blue ink that reads "Ankit Jain".

Ankit Jain
Company Secretary & Compliance Officer

Encl. as above

MAX VENTURES AND INDUSTRIES LIMITED

Voting Results of Annual General Meeting

Details of venue voting and remote e-voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:

Date of the AGM	August 25, 2022
Total number of shareholders on cut-off date i.e. August 19, 2022	32,208
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:	NA
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:	17 37

1. Ordinary Resolution: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, and Reports of the Board of Directors and Auditors thereon.

Whether promoter/ promoter group are intersted in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	7,28,46,286	7,27,25,308	99.8339	7,27,25,308	0	100.0000	0
	venue voting		0	0	0	0	0	0
	Total		7,27,25,308	99.8339	7,27,25,308	0	100.0000	0
Public-Institutions	E-voting	4,29,20,688	3,86,80,788	90.1215	3,86,80,788	0	100.0000	0
	venue voting		0	0	0	0	0	0
	Total		3,86,80,788	90.1215	3,86,80,788	0	100.0000	0.0000
Public-Non Institutions	E-voting	3,13,26,756	19,35,964	6.1799	19,35,742	222	99.9885	0.0115
	venue voting		9,995	0.0319	9,995	0	100.0000	0
	Total		19,45,959	6.2118	19,45,737	222	99.9886	0.0114
Total		14,70,93,730	11,33,52,055	77.0611	11,33,51,833	222	99.9998	0.0002

2. Ordinary Resolution: To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.

Whether promoter/ promoter group are intersted in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	7,28,46,286	7,27,25,308	99.8339	7,27,25,308	0	100.0000	0
	venue voting		0	0	0	0	0	0
	Total		7,27,25,308	99.8339	7,27,25,308	0	100.0000	0
Public-Institutions	E-voting	4,29,20,688	3,86,80,788	90.1215	3,86,80,788	0	100.0000	0
	venue voting		0	0	0	0	0	0
	Total		3,86,80,788	90.1215	3,86,80,788	0	100.0000	0.0000
Public-Non Institutions	E-voting	3,13,26,756	19,35,964	6.1799	19,35,942	22	99.99886	0.00114
	venue voting		9,995	0.0319	9,995	0	100.0000	0
	Total		19,45,959	6.2118	19,45,937	22	99.99887	0.00113
Total		14,70,93,730	11,33,52,055	77.0611	11,33,52,033	22	99.99998	0.00002

3. Ordinary Resolution: To appoint a director in place of Mr. Analjit Singh (DIN: 00029641), who retires by rotation and being eligible offers himself for re-appointment								
Whether promoter/ promoter group are intersted in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	7,28,46,286	7,27,25,308	99.8339	7,27,25,308	0	100.0000	0
	venue voting		0	0	0	0	0	0
	Total		7,27,25,308	99.8339	7,27,25,308	0	100.0000	0
Public-Institutions	E-voting	4,29,20,688	3,86,80,788	90.1215	3,86,74,174	6614	99.9829	0.0171
	venue voting		0	0	0	0	0	0
	Total		3,86,80,788	90.1215	3,86,74,174	6614	99.9829	0.0171
Public-Non Institutions	E-voting	3,13,26,756	19,35,964	6.1799	19,31,602	4,362	99.7747	0.2253
	venue voting		9,995	0.0319	9,995	0	100.0000	0
	Total		19,45,959	6.2118	19,41,597	4,362	99.7758	0.2242
Total		14,70,93,730	11,33,52,055	77.0611	11,33,41,079	10,976	99.9903	0.0097
4. Ordinary Resolution: To approve corporate guarantees issued to IndusInd Bank Limited being Material Related Party Transaction(s)								
Whether promoter/ promoter group are intersted in the Agenda/resolution							No	
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled
		(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100
Promoters and Promoter Group	E-voting	7,28,46,286	-	0.0000	-	0	0.0000	0
	venue voting		0	0	0	0	0	0
	Total		-	0.0000	-	0	0.0000	0
Public-Institutions	E-voting	4,29,20,688	53,20,578	12.3963	51,56,452	1,64,126	96.9153	3.08474
	venue voting		0	0	0	0	0	0
	Total		53,20,578	12.3963	51,56,452	1,64,126	96.9153	3.0847
Public-Non Institutions	E-voting	3,13,26,756	19,31,964	6.1671	19,28,581	3,383	99.8249	0.1751
	venue voting		9,995	0.0319	9,995	0	100.0000	0
	Total		19,41,959	6.1990	19,38,576	3,383	99.8258	0.1742
Total		14,70,93,730	72,62,537	4.9374	70,95,028	1,67,509	97.6935	2.3065

SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88, 1ST Floor, Defence Colony, New Delhi - 110 024
Tel. : (011) 4679 0000, Fax : (011) 4679 0012
e-mail : contact@cssanjaygrover.in
website : www.cssanjaygrover.in

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules") read with general circular Nos. No. 14/ 2020 dated April 8, 2020, 17/ 2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021 and 02/2022 dated May 05, 2022 issued under MCA and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022]

To,

MAX VENTURES AND INDUSTRIES LIMITED

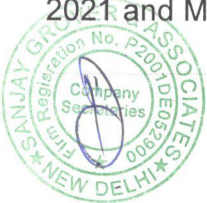
(CIN: L85100PB2015PLC039204)

419, Bhai Mohan Singh Nagar, Village - Railmajra,

Tehsil Balachaur, Nawanshehar, Punjab -144533

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of Max Ventures and Industries Limited (" the Company") through resolution passed by circulation on July 28, 2022 for the purpose of scrutinizing the voting process i.e. remote e-voting and e-voting at 7th Annual General Meeting ("AGM") under the provisions of Section 108 of the Act, read with the Rules and General Circular Nos. 20/2020, 14/2020, 17/2020, 02/2021, 19/2021, 21/2021, 02/2022 dated May 05, 2020, April 08, 2020, April 13, 2020, January 13, 2021, December 08, 2021, December 14, 2021 & May 05, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and Circulars dated May 12, 2020, January 15, 2021 and May 13, 2022 issued by Securities Exchange Board of India ("SEBI Circulars") and



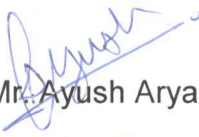
other applicable laws and regulations (including any statutory modifications or re-enactments thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice dated July 28, 2022 ('**AGM Notice**') for AGM of the Company held on Thursday, August 25, 2022 at 02:00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

I submit my report as under:-

1. The remote e-voting period commenced on Monday, August 22, 2022 at 09:00 A.M. and ended on Thursday, August 24, 2022 at 05:00 P.M. via e-voting platform on the designated website of National Securities Depositories Limited ("**NSDL**"), Authorized Agency to provide e-voting facility viz.: <https://www.evoting.nsdl.com>. The Company provided e-voting facility to the Members who participated / attended through VC/OAVM to enable such Members to cast their votes, if they had not cast their vote earlier through remote e-voting.
2. The Members of the Company as on the "Cut-off Date" i.e. Friday, August 19, 2022 were entitled to avail the facility of remote e-voting as well as e-voting at the AGM on the proposed resolutions as set out in the AGM Notice.
3. The total paid up Equity Share Capital of the Company as on August 25, 2022 was Rs. 147,09,37,300/- (Rupees One Hundred Forty Seven Crore Nine Lakh Thirty Seven Thousand Three Hundred only) divided into 14,70,93,730 (Fourteen Crore Seventy Lakh Ninety Three Thousand Seven Hundred and Thirty) Equity Shares of Rs. 10/- (Rupees Ten only) each.
4. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the Rules made thereunder (ii) the MCA & SEBI Circulars; and (iii) the Listing Regulations related to e-voting in respect of the resolutions contained in the AGM Notice and also for ensuring a secured framework for e-voting.
5. Our responsibility as Scrutinizers for e-voting at the AGM and remote e-voting is restricted to make a consolidated scrutinizer's report of the votes cast in 'Favour' or 'Against' the resolutions contained in the AGM Notice, based on the reports generated from the e-voting system provided by NSDL.



6. After completion of e-voting at the AGM, the data of e-voting at the AGM was diligently scrutinized. Thereafter, data of e-voting at the AGM was reconciled with the records maintained by the Mas Services Limited, Registrar and Share Transfer Agent ("RTA"). The Members exercised their voting rights either by remote e-voting or e-voting at the AGM.
7. Thereafter, the votes cast through remote e-voting were unblocked after the conclusion of the AGM in the presence of two witnesses i.e. Mr. Ayush Arya and Mr. Vipin Dhameja who are not in the employment of the Company.


Mr. Ayush Arya


Mr. Vipin Dhameja

8. There was no shareholder who opted for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they have actually voted have been considered.
9. The consolidated summary of results of e-voting at AGM and remote e-voting are as under:

Resolution No. 1- To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, and Reports of the Board of Directors and Auditors thereon.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting at AGM	Remote e-Voting	Total	
Assent	9,995	11,33,41,838	11,33,51,833	99.9998
Dissent	-	222	222	0.0002
Total	9,995	11,33,42,060	11,33,52,055	100.00

Therefore, the above Resolution has been passed with requisite majority. The detailed breakup of voting in respect of the above resolution is attached herewith and marked as **Annexure-A.**



Resolution No. 2- To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the Report of the Auditors thereon.

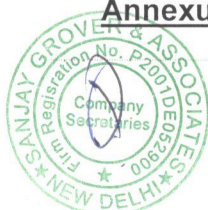
Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting at AGM	Remote e-Voting	Total	
Assent	9,995	11,33,42,038	11,33,52,033	99.99998
Dissent	-	22	22	0.00002
Total	9,995	11,33,42,060	11,33,52,055	100.000

Therefore, the above Resolution has been passed with requisite majority. The detailed breakup of voting in respect of the above resolution is attached herewith and marked as **Annexure-B.**

Resolution No. 3- To appoint a director in place of Mr. Analjit Singh (DIN: 00029641), who retires by rotation and being eligible offers himself for re-appointment.

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting at AGM	Remote e-Voting	Total	
Assent	9,995	11,33,31,084	11,33,41,079	99.99032
Dissent	-	10,976	10,976	0.00968
Total	9,995	11,33,42,060	11,33,52,055	100.000

Therefore, the above Resolution has been passed with requisite majority. The detailed breakup of voting in respect of the above resolution is attached herewith and marked as **Annexure-C.**



Resolution No. 4: To approve corporate guarantees issued to IndusInd Bank Limited being Material Related Party Transaction(s).

Ordinary Resolution				
Particulars	Number of Valid Votes			Percentage
	E-voting at AGM	Remote e-Voting	<u>Total</u>	
Assent	9,995	70,85,033	70,95,028	97.693
Dissent	-	1,67,509	1,67,509	2.307
Total	9,995	72,52,542	72,62,537	100.00

Therefore, the above Resolution has been passed with requisite majority. The detailed breakup of voting in respect of the above resolution is attached herewith and marked as **Annexure-D**

10. The electronic data and all other relevant records related to remote e-voting and e-voting at the AGM are under my safe custody and will be handed over to the Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM



Thanking you,

**For SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES**



Devesh Kumar Vasisht

Partner

Scrutinizer

CP No.:13700/ M. No.: F8488

UDIN: F008488D000855598

Date: 26th August, 2022

Place: New Delhi



Countersigned by



Ankit Jain

Company Secretary and Compliance

Officer

FCS 8188

August 26, 2022

Noida

Annexure-A

Details of e-voting at AGM & remote e-voting for Resolution No.-1 are as under:

A1. E-VOTING AT AGM:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares
			(In Rs.)
a) Total Votes received	2	9,995	99,950
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	2	9,995	99,950
d) Votes with Assent	2	9,995	99,950
e) Votes with Dissent	0	0	0

A2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares
			(In Rs.)
a) Total Votes received	186	11,33,42,060	1,13,34,20,600
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	186	11,33,42,060	1,13,34,20,600
d) Votes with Assent	183	11,33,41,838	1,13,34,18,380
e) Votes with Dissent	3	222	2,220



Annexure-B

Details of e-voting at AGM & remote e-voting for Resolution No.-2 are as under:

B1. E-VOTING AT AGM:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares
			(In Rs.)
a) Total Votes received	2	9,995	99,950
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	2	9,995	99,950
d) Votes with Assent	2	9,995	99,950
e) Votes with Dissent	0	0	0

B2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares
			(In Rs.)
a) Total Votes received	186	11,33,42,060	1,13,34,20,600
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	186	11,33,42,060	1,13,34,20,600
d) Votes with Assent	185	11,33,42,038	1,13,34,20,380
e) Votes with Dissent	1	22	220



Annexure-C

Details of e-voting at AGM & remote e-voting for Resolution No.-3 are as under:

C1. E-VOTING AT AGM:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares
			(In Rs.)
a) Total Votes received	2	9,995	99,950
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	2	9,995	99,950
d) Votes with Assent	2	9,995	99,950
e) Votes with Dissent	0	0	0

C2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of e-voters	No. of Equity Shares	Paid-up value of the Equity Shares
			(In Rs.)
a) Total Votes received	186	11,33,42,060	1,13,34,20,600
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	186	11,33,42,060	1,13,34,20,600
d) Votes with Assent	178	11,33,31,084	1,13,33,10,840
e) Votes with Dissent	8	10,976	1,09,760



Details of e-voting at AGM & remote e-voting for Resolution No.-4 are as under:

D1. E-VOTING AT AGM:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares
			(In Rs.)
a) Total Votes received	2	9,995	99,950
b) Less: Invalid Votes	-	-	-
c) Net Valid Votes	2	9,995	99,950
d) Votes with Assent	2	9,995	99,950
e) Votes with Dissent	0	0	0

D2. VOTING THROUGH REMOTE E-VOTING:

Particulars	No. of voters	No. of Equity Shares	Paid-up value of the Equity Shares
			(In Rs.)
a) Total Votes received	183	8,20,55,110	82,05,51,100
b) Less: Invalid Votes*	24	7,48,02,568	74,80,25,680
c) Net Valid Votes	159	7,25,25,42	7,25,25,420
d) Votes with Assent	144	70,85,033	7,08,50,330
e) Votes with Dissent	15	1,67,509	16,75,090

* The Votes cast by related parties are considered as invalid for the purpose of this resolution.

