

January 21, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directors/Key Managerial Personnel

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e. January 21, 2022 has approved/noted the following:

1. Mr. Arthur Seter resigned from the position of Non-Executive Director of the Company with effect from the closure of the business hours on January 31, 2022. Mr. Arthur Seter was appointed on the Board as a nominee of New York Life Insurance Company ("NYL").
2. In view of resignation of Mr. Arthur Seter, NYL has nominated Mr. Ka Luk Stanley Tai for appointment as a director of the Company. Accordingly, Mr. Tai has been appointed as a Non-Executive Additional Director on the Board with effect from February 01, 2022. Mr. Tai is not related to any Director of the Company. A brief profile of Mr. Tai is enclosed as Annexure 'A' to this letter.
3. Mr. Saket Gupta had resigned from the position of Company Secretary and Compliance Officer of the Company vide his resignation letter dated December 02, 2021, in order to pursue opportunities outside the Company. The Board of Directors have accepted his resignation in the meeting held today and he shall be relieved from the services of the Company with effect from the close of business hours on January 31, 2022.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For Max Ventures and Industries Limited


Nitin Kumar Kansal
Chief Financial Officer



Encl.: As above

Max Ventures and Industries Limited

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CIN: L85100PB2015PLC039204

Brief Profile of Mr. Ka Luk Stanley Tai

Mr. Tai is a Managing Director at the Office of the Chief Investment Officer at New York Life Insurance Company. His responsibilities include the oversight and implementation of select investment programs over various asset classes.

Mr. Tai has over 35 years of investment and portfolio management experience. He serves on the boards of several investment advisors and joint venture companies on behalf of New York Life. He was also a former board member of listed companies in Hong Kong/Thailand.

Mr. Tai joined New York Life Enterprises in Hong Kong in 1999 as Vice President - Investment, supporting the firm's investment activities in Asia. He was transferred to New York in 2003 to assume the role of NYLE's Chief Investment Officer, where he was responsible for the firm's international investment portfolios, setting country investment policies as well as optimizing performance within ALM and risk tolerance considerations. He moved to his current position in 2012.

Mr. Tai started his career at CIBC Wood Gundy in Toronto - first in corporate real estate project finance and then in investment banking. He was relocated to Hong Kong in 1995 to assume the role of Executive Director at CIBC CEF, a joint venture between CIBC and the Cheung Kong Group, responsible for the origination/structuring of merchant banking and corporate finance transactions.

Mr. Tai holds a Bachelor of Commerce (Honors) degree from the University of Manitoba and an MBA from the University of Toronto.