

March 15, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Voting Results of Postal Ballot Notice dated February 10, 2022

Dear Sir/Madam,

This is with reference to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. In this regard, please find enclosed herewith:

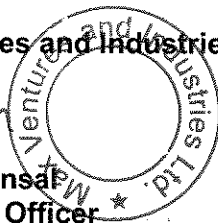
1. Voting results of the Postal Ballot issued to the Members of the Company on February 11, 2022; and
2. Report of the Scrutinizer, Mr. Devesh Kumar Vasisth, Partner, Sanjay Grover & Associates, Practicing Company Secretaries dated March 15, 2022 pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 & 20/2021 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 08, 2021 respectively.

The copies of the abovementioned documents are being uploaded on website of the Company www.maxvil.com and National Securities Depository Limited.

You are requested to take the aforesaid on record.

Thanking you,
Yours faithfully,

For **Max Ventures and Industries Limited**



Nitin Kumar Kansal
Chief Financial Officer

Encl.: As above

Max Ventures and Industries Limited

Corporate Office: Max Towers, L-12, C-001/A/1, Sector- 16B, Noida- 201301, Uttar Pradesh, India | P : +91 120-4743222
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

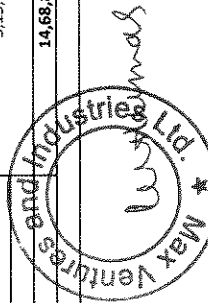
E-Mail : secretarial@maxvil.com

Website : www.maxvil.com

CIN: L85100PB2015PLC039204

MAX VENTURES AND INDUSTRIES LIMITED

Voting Results of Postal Ballot									
Details of e-voting and Postal Ballot Results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:									
Date of Postal Ballot		13-03-2022							
Total number of shareholders on cut-off date i.e. February 04, 2022		33, 341							
No. of shareholders present in the meeting either in person or through Proxy: Promoters and Promoters Group: Public:		NA							
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoters Group: Public:		NA							
1. Special Resolution: Payment of annual compensation to Mr. Anajit Singh (DIN: 00029641), Non-executive Chairman of the Company for the Financial Year 2022-23									
Whether promoter/ promoter group are interested in the Agenda/resolution									
Yes									
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled	
Promoters and Promoter Group	E-voting	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
	Postal Ballot	7,28,46,286	7,27,25,308	99.8339	7,27,25,308	0	100.0000	0.0000	
	Total		7,27,25,308	99.8339	7,27,25,308	0	100.0000	0.0000	
Public-Institutions	E-voting	4,26,89,092	3,88,58,720	91.0273	3,87,18,801	1,39,919	99.6399	0.3601	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		3,88,58,720	91.0273	3,87,18,801	1,39,919	99.6399	0.3601	
Public-Non Institutions	E-voting	3,13,53,379	21,77,389	6.9447	21,51,217	26,172	98.7980	1.2020	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		21,77,389	6.9447	21,51,217	26,172	98.7980	1.2020	
Total		14,68,88,757	11,37,61,417	77.4473	11,35,95,326	1,66,091	99.8540	0.1460	
2. Ordinary Resolution: Appointment of Mr. Ka Luk Stanley Tai (DIN: 08748152) as a Non-Executive Director of the Company									
Whether promoter/ promoter group are interested in the Agenda/resolution									
No									
Category	Mode of Voting	No. of shares held	No of Valid Votes Polled	% of Votes Polled on Outstanding Shares	No. of Votes in Favour	No. of Votes Against	% of votes in favour on Votes Polled	% of votes against on Votes Polled	
Promoters and Promoter Group	E-voting	(1)	(2)	(3)=(2)/(1)*100	(4)	(5)	(6)=(4)/(2)*100	(7)=(5)/(2)*100	
	Postal Ballot	7,28,46,286	7,27,25,308	99.8339	7,27,25,308	0	100.0000	0.0000	
	Total		7,27,25,308	99.8339	7,27,25,308	0	100.0000	0.0000	
Public-Institutions	E-voting	4,26,89,092	3,88,58,720	91.0273	3,88,58,720	0	100.0000	0.0000	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		3,88,58,720	91.0273	3,88,58,720	0	100.0000	0.0000	
Public-Non Institutions	E-voting	3,13,53,379	21,77,349	6.9445	21,66,829	10,520	99.5168	0.4832	
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	
	Total		21,77,349	6.9445	21,66,829	10,520	99.5168	0.4832	
Total		14,68,88,757	11,37,61,377	77.4473	11,37,50,857	10,520	99.9908	0.0092	



SANJAY GROVER & ASSOCIATES

COMPANY SECRETARIES

B-88 1st Floor, Defence Colony, New Delhi - 110 024
Tel. : (011) 4679 0000, Fax : (011) 4679 0012
e-mail : contact@cssanjaygrover.in
website : www.cssanjaygrover.in

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 ('the Act') and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')]

To,

The Chairman

Max Ventures and Industries Limited

(CIN: L85100PB2015PLC039204)

419, Bhai Mohan Singh Nagar, Village Railmajra,

Tehsil Balachaur, Nawanshehar, Nawan Shehar,

Punjab-144533

Dear Sir,

I, Devesh Kumar Vasisht, Partner of M/s Sanjay Grover & Associates, Company Secretaries, having office at B-88, First Floor, Defence Colony, New Delhi-110024, was appointed as Scrutinizer by the Board of Directors of **Max Ventures and Industries Limited** ('the Company') in the meeting held on January 21, 2022, for the purpose of scrutinizing Postal Ballot process in a fair and transparent manner under the provisions of Sections 108 and 110 of the Act read with the Rules and read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021 & 20/2021 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021 and December 08, 2021 respectively ('MCA Circulars') and Regulation 44 of the Listing Regulations, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other



applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolutions as mentioned in the Notice of Postal Ballot dated February 10, 2022:

S.No.	Type of Resolution	Particulars
1.	Special Resolution	Payment of annual compensation to Mr. Analjit Singh (DIN: 00029641), Non-Executive Chairman of the Company for the Financial Year 2022-23.
2.	Ordinary Resolution	Appointment of Mr. Ka Luk Stanley Tai (DIN: 08748152) as a Non-Executive Director of the Company.

I submit my report as under:

1. As informed by the Company, Postal Ballot Notice along with explanatory statements and remote e-Voting instructions were sent to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent i.e. MAS Services Limited ('RTA'), or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on February 04, 2022 ('cut-off date').
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules thereof including Circulars/ SEBI Regulations in respect of the resolutions contained in the Postal Ballot Notice including the dispatch of the notice to the Shareholders. My responsibilities as Scrutinizer is restricted to make a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').
3. The Company has published an advertisement on February 12, 2022 regarding service of Postal Ballot Notice to eligible members in English Newspaper "Business Standard" and in vernacular newspaper "Deshsewak"



4. The Members of the Company holding shares as on cut-off date were entitled to vote on the resolutions as contained in the Postal Ballot Notice and could vote through remote e-voting facility only as per the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz., www.evoting.nsdl.com.
5. The remote e-Voting commenced on February 12, 2022, 09:00 A.M. and ended on March 13, 2022, 05:00 P.M. Further the remote e-voting process was monitored through the Scrutinizer's secured link provided by NSDL on its designated website i.e. www.evoting.nsdl.com.
6. The remote e-voting was unblocked on March 13, 2022 after 05:00 P.M. in the presence of two witnesses i.e. Mr. Rishab Kansal and Ms. Pranjali Singh who are not in the employment of the Company and have signed below:



Mr. Rishab Kansal



Ms. Pranjali Singh

7. The particulars of remote e-voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose.
8. E-votes cast upto 05:00 P.M. on March 13, 2022 are considered for the purpose of this report.
9. The remote e-voting was reconciled with the register of members of the Company as on cut-off date as maintained by RTA of the Company.
10. As on cut-off date, the fully paid-up share capital of the Company was Rs. 1,46,88,87,570/- (Rupees One Hundred Forty Six Crore Eighty Eight Lakh Eighty Seven Thousand Five Hundred Seven Only) divided only 14,68,88,757 (Fourteen Crore Sixty Eight Lakh Eighty Eight Thousand Seven Hundred and Fifty Seven) equity shares of Rs. 10/- (Rupees Ten Only) each.



11. The result of the remote e-voting in respect of the resolutions contained in the Postal Ballot Notice is as under:

A. Payment of annual compensation to Mr. Analjit Singh (DIN: 00029641), Non-Executive Chairman of the Company for the Financial Year 2022-23.

	Special Resolution			
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal Ballot	Total	
Assent	11,35,95,326	NA	11,35,95,326	99.8540
Dissent	1,66,091		1,66,091	0.1460
Total	11,37,61,417		11,37,61,417	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure A'

B. Appointment of Mr. Ka Luk Stanley Tai (DIN: 08748152) as a Non-Executive Director of the Company.

	Ordinary Resolution			
Particulars	Number of Valid Votes			Percentage
	e-Votes	Postal Ballot	Total	
Assent	11,37,50,857	NA	11,37,50,857	99.9908
Dissent	10,520		10,520	0.0092
Total	11,37,61,377		11,37,61,377	100

The detailed break up of voting through remote e-voting in respect of the above Resolution is attached to this report and marked as 'Annexure B'.



12. Based on the aforesaid results, the resolutions as mentioned above is deemed to have been passed on March 13, 2022 being the last date of remote e-voting for the members of the Company.
13. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Company Secretary of the Company, for preserving safely after the Chairman considers, approves, and signs the minutes of Postal Ballot.

Thanking You,

**FOR SANJAY GROVER & ASSOCIATES
COMPANY SECRETARIES**

Devesh Kumar Vasisht

Devesh Kumar Vasisht
C.P. No.:13700
UDIN:F008488C002931056

Date: March 15, 2022
Place: New Delhi



**COUNTERSIGNED BY
AUTHORISED SIGNATORY**

Nitin Kumar Kansal

NITIN KUMAR KANSAL
CHIEF FINANCIAL OFFICER



Annexure-A

A detailed summary of the voting through e-voting is given herein below:

A. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of Shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	266	11,37,61,417	1,13,76,14,170
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	266	11,37,61,417	1,13,76,14,170
d) Votes with assent for the resolution	214	11,35,95,326	1,13,59,53,260
e) Votes with dissent for the resolution	52	1,66,091	16,60,910

Annexure-B

A detailed summary of the voting through e-voting is given herein below:

B. VOTING THROUGH REMOTE E-VOTING:			
Particulars	No. of Shareholders	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)
a) Total votes received	266	11,37,61,377	1,13,76,13,770
b) Less: Invalid votes	0	0	0
c) Net Valid votes cast	266	11,37,61,377	1,13,76,13,770
d) Votes with assent for the resolution	242	11,37,50,857	1,13,75,08,570
e) Votes with dissent for the resolution	24	10,520	1,05,200

