

July 12, 2021

Mr. Sareesh Koroth
Chief Manager - Surveillance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Subject : Clarification on increase in volume

Ref: Letter from NSE Ref. No.:NSE/CM/Surveillance/10968 dated July 09, 2021

Dear Sir,

This has reference to Letter from NSE Ref. No.:NSE/CM/Surveillance/10968 dated July 09, 2021, in relation to significant increase in the volume of the security of the Company across Exchanges, in the recent past.

In this regard, we would like to inform you that the Company is in compliance with SEBI (LODR) Regulations, 2015 and has been promptly informing the stock exchanges on all events and information, which have a bearing on operation or performance of the Company.

There is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the exchange at this point of time and the increase in trading volume is purely market driven and owing to the market conditions.

We assure you that Company shall, as required under SEBI (LODR) Regulations 2015, continue to promptly inform the exchanges of all material events / information / actions.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking you,
Yours Faithfully,
For **Max Ventures and Industries Limited**

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "Max Ventures and Industries Limited" around the perimeter and a small star symbol at the bottom.

Saket Gupta
Company Secretary and Compliance Officer