

September 6, 2022

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 539940**

**Name of Scrip: MAXVIL**

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Acquisition**

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, we wish to inform that Max Estates Limited, wholly owned subsidiary of the Company has incorporated a wholly owned subsidiary in the name of Max Estates Gurgaon Limited on September 5, 2022.

In this respect, information as required under Annexure I of the Circular no. CIR/CFD/CMD/4/2015 issued by SEBI on September 09, 2015 is furnished as under:

| S. No. | Particulars                                                                                                                                                                                                                                                                      | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.     | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                          | <p>Max Estates Gurgaon Limited is incorporated as a wholly owned subsidiary of Max Estates Limited on September 5, 2022 and is accordingly is a step down wholly owned subsidiary of the Company.</p> <p>CIN: U70109UP2022PLC170197</p> <p>Authorized Equity share Capital: Rs.15,00,000/- (Rupees Fifteen Lakhs Only)</p> <p>Paid Up Equity share Capital: Rs. 10,00,000/- (Rupees Ten One Lakh)</p> <p>Size/Turnover: Nil (yet to commence business).</p> |
| 2.     | Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | Not Applicable                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 3.     | Industry to which the entity being acquired belongs                                                                                                                                                                                                                              | Real Estate Activities. However, Max Estates Gurgaon Limited is yet to commence its business operations.                                                                                                                                                                                                                                                                                                                                                    |

Max Ventures and Industries Limited

Corporate Office: Max Towers, L-12, C-001/A/1, Sector- 16B, Noida- 201301, Uttar Pradesh, India | P : +91 120-4743222  
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India  
E-Mail : [secretarial@maxvil.com](mailto:secretarial@maxvil.com)  
Website : [www.maxvil.com](http://www.maxvil.com)  
CIN: L85100PB2015PLC039204

| S. No. | Particulars                                                                                                                                                                                                                                            | Details                                                                                                                                                                                                                                                         |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 4.     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                   | Max Estates Gurgaon Limited has been incorporated with an object to focus on real estate business of the Company.                                                                                                                                               |
| 5.     | Brief details of any governmental or regulatory approvals required for the acquisition.                                                                                                                                                                | Not Applicable.                                                                                                                                                                                                                                                 |
| 6.     | Indicative time period for completion of the acquisition                                                                                                                                                                                               | Not Applicable. However, subscription to the Equity Shares of Max Estates Gurgaon Limited will be completed by Max Estates Limited in due course as per applicable laws for the time being in force.                                                            |
| 7.     | Nature of consideration - whether cash consideration or share swap and details of the same.                                                                                                                                                            | Cash Consideration i.e. 100% subscription to the paid-up share capital through Banking channel.                                                                                                                                                                 |
| 8.     | Cost of acquisition or the price at which the shares are acquired.                                                                                                                                                                                     | The Company will subscribe 1,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 10,00,000/- (Rupees Ten Lakh Only).                                                                                                                                       |
| 9.     | Percentage of shareholding / control acquired and / or number of shares acquired.                                                                                                                                                                      | 100%                                                                                                                                                                                                                                                            |
| 10.    | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>M/s Max Estates Gurgaon Limited is incorporated on September 05, 2022 in India with object as mentioned in point no. 4 above and is yet to commence its business.</p> <p>Turnover of last three years: Not Applicable.</p> <p>Presence in Country: India</p> |

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

**Ankit Jain**  
Digitally signed  
by Ankit Jain  
Date: 2022.09.06  
17:28:25 +05'30'

**Ankit Jain**  
Company Secretary and Compliance Officer