

December 3, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Scrip Code: MAXVIL

Sub.: **Proceedings of the meeting of the Equity Shareholders held on December 03, 2022 convened pursuant to order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble NCLT")**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, please find enclosed a summary of the proceedings of the meeting of Equity Shareholders of the Company, which was convened through video conference on Saturday, December 03, 2022 at 10:00 A.M. (IST), pursuant to the Order dated October 14, 2022 passed by Hon'ble NCLT.

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

Ankit Jain Digitally signed by Ankit Jain
Date: 2022.12.03 17:20:00
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Ankit Jain
Company Secretary & Compliance Officer

Encl. as above

Summary of the proceedings of the meeting of the Equity Shareholders of Max Ventures and Industries Limited ("the Company") held on December 03, 2022 at 10:00 A.M. ("Meeting") convened pursuant to order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("Hon'ble NCLT") through Video Conference

The meeting of the Equity Shareholders of the Company was convened pursuant to the Order of the Hon'ble NCLT vide dated October 14, 2022 ("**Order**") on Saturday, December 3, 2022 at 10.00 A.M. for the purpose of considering the proposed Composite Scheme of Amalgamation and Arrangement amongst Max Ventures and Industries Limited and Max Estates Limited and their respective shareholders and creditors ("**Scheme**") and concluded at 10.15 A.M.

The following were in attendance through Video Conference:

1. Dr. Rajansh Thukral- Hon'ble NCLT appointed Chairperson of the meeting
2. Ms. Salina Chalana - Hon'ble NCLT appointed Alternate Chairperson of the meeting
3. Ms. Niharika Mahajan – Hon'ble NCLT appointed Scrutinizer of the meeting
4. Mr. Ankit Jain – Company Secretary and Compliance Officer of the Company

Equity shareholders present at the meeting through Video Conference:

36 (Thirty-Six) equity shareholders representing 47.83% of the total paid-up share capital of the Company.

Mr. Ankit Jain, Company Secretary and Compliance Officer opened the meeting and welcomed the Chairperson, Alternate Chairperson and Scrutinizer along with certain director(s) of the Company. The Chairperson took the chair and provided a brief self-introduction and invited Alternate Chairperson and Scrutinizer to introduce themselves. Alternate Chairperson and Scrutinizer provided a brief self-introduction and the requisite quorum being present, the Chairperson called the meeting to order.

The facility to cast the vote through remote e-voting system administered by the National Securities Depository Limited ("**NSDL**") was provided to the Shareholders from Tuesday, November 29, 2022 at 9:00 A.M. to Friday, December 2, 2022 at 5:00 P.M. Those Shareholders who were not in a position to participate in the remote e-voting facility and who were present in the meeting, through Video Conference, were provided facility of casting their votes through e-voting only.

The Chairperson covered the only resolution before the Equity Shareholders for approval of the Scheme and informed that the copy of the Scheme along with relevant documents were sent to Equity the Shareholders in accordance with the Order passed by the Hon'ble NCLT.

The Chairperson then invited the Equity Shareholders to express their views, ask questions and seek clarifications on the Scheme who have registered themselves as speaker and the same were duly addressed by the Management of the Company.

The Chairperson thereafter thanked all attendees and declared the meeting concluded.

On behalf of the Company, the Company Secretary and Compliance Officer placed on record, the gratitude to Chairperson, Alternate Chairperson, Scrutinizer, Shareholders, Directors and other dignitaries attended the meeting.

Yours faithfully,

For **Max Ventures and Industries Limited**

Ankit Jain Digitally signed by Ankit Jain
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Ankit Jain
Company Secretary & Compliance Officer