

April 02, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai - 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that following changes have taken place in the Board of Directors and Key managerial personnel of Max Speciality Films Limited ("MSFL"), a material subsidiary of the Company:

- (a) Mr. Mohit Talwar resigned from the position of Director and Chairman of MSFL with effect from close of business hours on April 01, 2019.
- (b) Mr. Sahil Vachani has been elected as the Chairman of the Board of Directors of MSFL with effect from April 02, 2019.
- (c) Mr. Kishansingh Ramsinghaney has been appointed as Additional Director (Non-Executive) of MSFL with effect from April 02, 2019.
- (d) Mr. Sahil Jain has been appointed as the Company Secretary of MSFL with effect from April 01, 2019.

You are requested to take note of the above.

Thanking you,
Yours faithfully,
For Max Ventures and Industries Limited


Nitin Kumar Kansal
Chief Financial Officer



Max Ventures and Industries Limited (Formerly Capricorn Ventures Limited)
Max House, A-81, Sector 2, Noida 201 301, Uttar Pradesh, India | P +91 120 4743222

Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. S.B.S. Nagar (Nawanshahr), Punjab 144 533, India

www.maxvil.com

CIN: L85100PB2015PLC039204