February 02, 2023

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Acquisition**

Dear Sir/ Madam,

This is in furtherance to our disclosure dated September 07, 2022, regarding execution of Share Purchase Agreement(s) on September 06, 2022 by Max Estates Limited, a wholly owned subsidiary of the Company ("**MEL**") for acquisition of the 100% equity share capital of Acreage Builders Private Limited (CIN: U70101HR2010PTC047012) ("**ABPL**") in one or more tranches and disclosure dated October 28, 2022 regarding completion of acquisition of 97.61% equity share capital of ABPL.

In this regard, pursuant to the Regulation 30 of the Listing Regulations, we wish to inform that MEL has completed the acquisition of balance 2.39% equity share capital of ABPL today i.e. February 02, 2023 at an enterprise value of Rs. 322.50 Crores. Consequent to the completion of acquisition, ABPL has now become a step-down wholly owned subsidiary of the Company through MEL with effect from February 02, 2023.

The information as required under Annexure I of the Circular no. CIR/CFD/CMD/4/2015 issued by SEBI on September 09, 2015 was submitted earlier with the Stock Exchanges vide our letter dated September 07, 2022.

You are requested to take the same on records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**

NITIN KUMAR
Digitally signed by NITIN KUMAR
Date: 2023.02.02 21:27:13 +05'30'

Nitin Kumar Kansal
Chief Financial Officer